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KN AGRI RESOURCES LIMITED

(Formerly known as Itarsi Oils & Flours Private Limited)

Our Company was originally incorporated as "Itarsi Oils & Flours Private Limited" on January 30, 1987 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Madhya Pradesh, Gwalior. Pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on October 04, 2021, the name of our Company was changed from "Itarsi Oils & Flours Private Limited" to "KN Agri Resources Private Limited" and a fresh certificate of incorporation was issued by the Registrar of Companies, Chhattisgarh vide letter dated October 26, 2021. Subsequently, pursuant to Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on November 07, 2021, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from "KN Agri Resources Private Limited" to "KN Agri Resources Limited" vide a fresh certificate of incorporation dated November 22, 2021 issued by the Registrar of Companies, Chhattisgarh. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 130 of the Red Herring Prospectus dated March 07, 2022 filed with Registrar of Companies (RoC).

Registered Office: K.N. Building, Subhash Road, Ramsagarpara, Raipur 492001, Chhattisgarh, India. **Tel No:** +91-771-2293706-08
Corporate Office: B1-506, Marathon Innova, Opp. Peninsula Corporate Park, Lower Parel, Mumbai 400 013, Maharashtra, India. **Contact Person:** Mr. Akshat Sharma, Company Secretary & Compliance Officer
Tel No: +91-22-43541100; **E-mail:** info@knagri.com; **Website:** www.knagri.com; **CIN:** U15141CT1987PLC003777

OUR PROMOTERS: VIJAY SHRISHRIMAL, SANJAY SHRISHRIMAL, DHIRENDRA SHRISHRIMAL, K.N. RESOURCES PRIVATE LIMITED, ANANT TRAFINA PRIVATE LIMITED AND ANANT COUNTER TRADE PRIVATE LIMITED

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 65,84,000 EQUITY SHARES OF FACE VALUE OF Rs. 10/- EACH (THE "EQUITY SHARES") OF KN AGRI RESOURCES LIMITED ("OUR COMPANY" OR "KNARL" OR "THE ISSUER") AT AN ISSUE PRICE OF Rs. [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO Rs. [●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 3,32,800 EQUITY SHARES OF FACE VALUE OF Rs. 10 EACH, AT AN ISSUE PRICE OF Rs. [●] PER EQUITY SHARE FOR CASH, AGGREGATING Rs. [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 62,51,200 EQUITY SHARES OF FACE VALUE OF Rs. 10 EACH, AT AN ISSUE PRICE OF Rs. [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO Rs.[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.34% AND 25.01% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE

RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE

MARKET MAKER PORTION: UPTO 3,32,800 EQUITY SHARES OR 5.05% OF THE ISSUE

PRICE BAND: RS. 71 TO RS. 75 PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH.

THE FLOOR PRICE IS 7.1 TIMES OF THE FACE VALUE AND

THE CAP PRICE IS 7.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES

AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- Our business is subject to seasonal volatility, which may contribute to fluctuations in our results of operations and financial condition.
- The Merchant Banker associated with the Issue has handled 13 public issue in the past three years out of which 2 Issues closed below the Issue Price on Listing date
- Average cost of acquisition of Equity Shares held by the Individual Promoters are of Rs. 0.33 per Equity Share and Corporate Promoters are of Rs. 0.67 per Equity Share and the Issue Price at the upper end of the Price Band is Rs. 75 per Equity Share.
- The Price/Earnings ratio based on Diluted EPS for Fiscal 2021 for the company at the upper end of the Price Band is 5.28 as compared to the average Industry Peer Group PE ratio of 21.17
- Weighted Average Return on Net worth for Fiscals 2021, 2020 and 2019 is 14.57%
- The Weighted average cost of acquisition of all Equity Shares transacted in the last three years and one year from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 75) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	0	Nd/- **	0-0
Last 3 years	0	Nd/- **	0-0

*Weighted average cost of acquisition has been calculated by adjusting for split of equity shares.

**Nd represents that the value cannot be defined

BASIS OF ISSUE PRICE:

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is Rs. 10 each and the Issue Price is 7.1 times the face value at the lower end of the Price Band and 7.5 times the face value at the higher end of the Price Band. Investors should also refer to "Our Business", "Risk Factors", "Financial Information of the Company" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 111, 29, 161 and 212, respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

QUALITATIVE FACTORS

Some of the qualitative factors which form the basis for computing the Issue Price are:

- Wide range of products
- Consistent and Standardized product quality
- In-house Manufacturing capabilities
- Strategic location of manufacturing units
- Well qualified and experienced Management team:
- Proven track record of robust financial performance

For further details, see "Our Business—Our Business Strength" on page 112 of the Red Herring Prospectus.

QUANTITATIVE FACTORS

The information presented below relating to our Company has been derived from the Restated Financial Statements of our Company. For further details, see "Financial Information of the Company" beginning on page 161 of the Red Herring Prospectus.

Some of the quantitative factors which may form the basis for calculating the Issue Price are as follows:

1. Basic & Diluted Earnings per share (EPS) (Face value of ₹10 each):

As per the Restated Financial Statements:

Sr. No	Financial Years	Basic & Diluted EPS(₹)	Weights
1.	FY 2018-19	11.62	1
2.	FY 2019-20	7.17	2
3.	FY 2020-21	14.22	3
	Weighted Average	11.44	6
	Six months ended September 30, 2021*	9.14	

Notes i. The figures disclosed above are based on the Restated Consolidated Financial Statements of the Company. ii. The face value of each Equity Share is Rs.10.00. iii. Earnings per Share has been calculated in accordance with Ind AS 33 – "Earnings per Share" issued by the Institute of Chartered Accountants of India. iv. Basic Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of equity shares outstanding during the year/ period v. Diluted Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of diluted potential equity shares outstanding during the year/ period.

2. Price Earning (P/E) Ratio in relation to Price Band of ₹71 to ₹75 per Equity Share:

Particulars	P/E at the lower end of the Price Band (number of times)	P/E at the higher end of the Price Band(number of times)
Based on basic and diluted EPS for the year ended March 31, 2021	4.99	5.27
Based on the Weighted Average EPS	6.21	6.56

3. Industry Peer Group P/E ratio*:

Industry P/E Ratio*	(P/E) Ratio
Highest (Ruchi Soya Industries Limited)	36.28
Lowest (Gujarat Ambuja Exports Limited)	12.07
Industry Average**	21.17

* Considering the nature of business of our company, the peers are not strictly comparable; however same have been included for broad comparison.

** For computing Industry Average, the peers as listed in the table 4 has only been considered.

Note: i. P/E Ratio of the peer companies is based on the Annual report of the company for the F.Y. 2020-21 and stock exchange data dated February 14, 2022.

4. Return on Net worth (RoNW)

As per Restated Financial Statements:

Sr. No.	Period	RONW(%)	Weights
1	F.Y.2018-19	17.97%	1
2	F.Y.2019-20	9.98%	2
3	F.Y.2020-21	16.51%	3
	Weighted Average	14.57%	6

Note:The RoNW has been computed by dividing net profit after tax (excluding exceptional items) with restated Networth as at the end of the year.

5. Net Asset Value (NAV) per Equity Share (Face Value ₹10 each)*:

NAV per Equity Share	NAV
As on March 31, 2021	86.16
As on September 30, 2021	95.37
NAV per Equity Share after the Issue at Floor Price	88.95
NAV per Equity Share after the Issue at Cap Price	90.00
NAV per Equity Share at the Issue Price	[●]

Note: The NAV has been computed by dividing the restated net worth with weighted average number of equity shares outstanding at the end of the year.

6. Comparison of Accounting Ratios with Industry Peers

Name of Company	Current Market Price (Rs.)	Face Value (Rs.)	Basic EPS (Rs.)	PE	RoNW (%)	Book Value (Rs.)	Total Income (Rs. in crores)
KN Agri Resources Limited	[●]	10.00	14.22	[●]	16.51%	86.16 ⁽ⁱ⁾	1301.19
Peer Group*							
Ruchi Soya Industries Limited	835.15	2	23.02	36.28	16.76%	137.35	16382.98
Gujarat Ambuja Exports Limited	177.85	1	14.74	12.07	20.41%	72.25	4734.15
Gokul Agro Resources Ltd	68.60	2	3.39	20.24	14.88%	22.77	8401.74
Kriti Nutrients Limited	48.45	1	3.01	16.1	14.91%	20.16	692.5

* Considering the nature of business of our company, the peers are not strictly comparable; however same have been included for broad comparison.

Notes: i. Current Market Price (CMP) of equity share of peer group companies has been taken as the closing price as on February 14, 2022 at BSE Limited. For our Company, we have taken CMP as the issue price of equity share.

ii. The EPS, NAV, RoNW and revenue from operations of the Company are taken as per Restated Consolidated Financial Statements for the F.Y. 2020-21

iii. The Figures of peer group companies as at March 31, 2021 (on Consolidated basis) has been taken from their Annual Report uploaded on the website of the Stock Exchange(s).

iv. NAV per share is computed as the closing net worth divided by the closing outstanding number of paid up equity shares.

v. P/E Ratio of peer group companies has been computed based on the closing market price of equity shares on February 14, 2022 at BSE Limited, as divided by the Basic EPS for F.Y. 2020-21.

vi. RoNW has been computed as net profit after tax divided by closing net worth.

vii. The face value of Equity Shares of Our Company is Rs. 10/- per Equity Share and the Issue price is [●] times the face value of equity share.

7. The Issue Price is [●] times of the face value of the Equity Shares.

The Issue price of ₹[●] has been determined by our Company in consultation with the BRLM, on the basis of demand from investors for Equity Shares through the Book Building Process and, is justified in view of the above qualitative and quantitative parameters. Investors should read the above mentioned information along with "Risk Factors", "Our Business", and "Financial Information of the Company" on pages 29, 111, and 161, respectively of the Red Herring Prospectus, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 91 of the RHP

BID / ISSUE PROGRAM

BID/ISSUE OPENS ON ⁽¹⁾: TUESDAY, MARCH, 15, 2022 | BID/ISSUE CLOSES ON: THURSDAY, MARCH, 17, 2022

Continued on next page...

Continued from previous page

(1)Our Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBIICDR Regulations

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the Syndicate Members and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(l) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBIICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue shall be available for allocation to RILs in accordance with the SEBIICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective bank account (including UPI ID for RILs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see “Issue Procedure” on page 270 of the Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants’ sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see “History and Corporate Structure” on page 130 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of

Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “Material Contracts and Documents for Inspection” on page 340 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is Rs.30,00,00,000 divided into 3,00,00,000 Equity Shares of Rs.10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is Rs.18,41,49,100 divided into 1,84,14,910 Equity Shares of Rs.10 each. For details of the Capital Structure, see “Capital Structure” on the page 64 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Nemichand Shrishrimal—1 Equity Shares, Mr. Shantilal Shrishrimal— 1 Equity Shares, Mr. Prakashchand Shrishrimal—1 Equity Shares, Mr. Vinod Kumar Daga—1 Equity Shares and Mr. KhushalchandJhabak—1 Equity Shares aggregating to 5 Equity Shares of Rs. 1000/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see “History and Corporate Structure” on page 130 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see “Capital Structure” on page 64 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the NSE (NSE Emerge). Our Company has received an ‘in-principle’ approval from the NSE for the listing of the Equity Shares pursuant to letter dated March 03, 2022. For the purposes of the Issue, the Designated Stock Exchange shall be National Stock Exchange of India Limited (NSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on March 07, 2022 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see “Material Contracts and Documents for Inspection” on page 340 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page250 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE (“NSE EMERGE”) should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ‘Risk Factors’ on page29 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it !!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No Cheque will be accepted
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 **UPI-Now available in ASBA for Retail Individual Investors (RII)****

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI— Now available in ASBA for RILs applying through Registered Brokers, DP’s & RTAs. RILs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors have to apply through the ASBA process. “ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section “Issue Procedure” beginning on page 270 of the RHP. The process is also available on the website of Association of Investment Bankers of India (“AIBI”), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE (“NSE Emerge”)

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id-ipo.upi@npci.org.in. •For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Hem Securities Limited-Mr. Akun Goyal (+91 022 -49060000) (Email Id: ib@hemsecurities.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE		REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER	
 Hem Securities Ltd.	HEM SECURITIES LIMITED 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Mumbai-400 013, Maharashtra, India. Tel: +91-022- 4906 0000 Email: ib@hemsecurities.com Investor Grievance Email: redressal@hemsecurities.com Contact Person: Akun Goyal Website: www.hemsecurities.com SEBI Reg. No.: INM000010981	 LINK INTIME INDIA PRIVATE LIMITED C-101, 1 Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400083, Maharashtra, India Tel No.: +91-022-49186200; Fax No.: +91-022-49186060 Email: knagri.ipo@linkintime.co.in Investor Grievance Email: knagri.ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Regn. No.: INR000004058	 KN AGRI RESOURCES LIMITED Mr. Akshat Sharma K.N. Building, Subhash Road, Ramsagarpara, Raipur 492001, Chhattisgarh, India. Tel No: +91-771-2293706-08; E-mail: info@knagri.com ; Website: www.knagri.com ; CIN: U15141CT1987PLC003777	Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.knagri.com, the website of the BRLMs to the Issue at www.hemsecurities.com, the website of NSE Emerge at https://www1.nseindia.com/emerge/index_sme.htm, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: KN Agri Resources Limited, Telephone: +91-22-43541100; BRLMs: Hem Securities Limited, Telephone: +91 022- 49060000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-49060000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE Emerge and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK:Axis Bank Limited.

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: <https://knagri.com/ftp/Abridged.pdf>

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Raipur, Chhattisgarh

Date: March 08, 2022

Disclaimer: **KN Agri Resources Limited** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Chhattisgarh on March 7, 2022 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of NSE Emerge at https://www1.nseindia.com/emerge/index_sme.htm and is available on the websites of the BRLMs at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “Risk Factors” beginning on page 29 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in “offshore transactions” in reliance on Regulation “S” under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

**On behalf of Board of Directors
For KN Agri Resources Limited
Sd/-
Mr. Akshat Sharma
Company Secretary & Compliance Officer**