



Date: 29-06-2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Symbol: KNAGRI
ISIN: INE0KNW01016

Sub: Intimation of Incorporation of a Wholly Owned Subsidiary of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Ministry of Corporate Affairs (MCA) has approved the incorporation of a Wholly Owned Subsidiary of the Company in the name of "**KN Retail Private Limited**" on June 28, 2024.

The Board of Directors of the Company, in their meeting held on Thursday, May 30, 2024, had approved the proposed incorporation of WOS and agreed to acquire 100% of the shares of the Subsidiary Company subject to the approval of MCA. The Board had further decided that the above subscription shall stand cancelled, in case the application was rejected by MCA.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated **July 13, 2023** is enclosed herewith as "Annexure 1."

You are requested to take the information on record.

Yours Faithfully,
For, **KN Agri Resources Limited**

Dhirendra Shrishrimal
Whole-Time Director & CFO

Encl.: As above

KN AGRI RESOURCES LIMITED

Regd. Office: KN Building, Panchsheel, Raipur-492001, CG, India

Tel: +91 771 2293706 / 08 Fax: + 91 771 2293707 Email: info@knagri.com, website: www.knagri.com, CIN L15141 CT 1987 PLC 003777



Annexure - 1

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: KN Retail Private Limited CIN: U10613CT2024PTC016520 Authorized Capital: Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) divided into 1,50,000 equity shares of Rs. 10/- each Turnover: Not Applicable since this is a newly incorporated Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	KN Retail Private Limited is wholly owned subsidiary of KN Agri Resources Limited. NA
3.	Industry to which the entity being acquired belongs;	Agri Commodities, Solar Plant, and Ethanol. KN Retail Private Limited is yet to commence its business.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To expand and diversify further in Agri Processing activities of the company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration -whether cash consideration or share swap and details of the same	in cash
8.	Cost of acquisition or the price at which the shares are acquired;	At face value of Rs 10 each
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% share subscription at Face value of Rs. 10 each.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company has been newly incorporated and is yet to commence business.

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