



Dated: 08.11.2023

To  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051, Maharashtra

Symbol: KNAGRI

Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With respect to the above captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., November 08, 2023, have inter alia considered and approved the Un-Audited Financial Results for the half-year ended 30<sup>th</sup> September, 2023 along with the Limited Review Report thereon.

Further, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, and other applicable regulations, please find enclosed following:

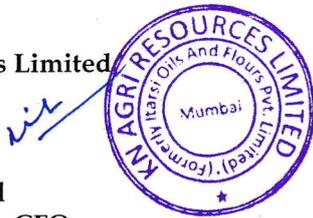
- Un-Audited Financial Results for the half-year ended 30<sup>th</sup> September, 2023 along with the Limited Review Report thereon.

The said Meeting commenced at 04:00 p.m. and concluded at 04.45 p.m.

You are requested to take the note of same in your record.

Thanking You.

Yours Faithfully,  
For KN Agri Resources Limited



Dhirendra Shrishrimal  
Whole-time Director & CFO  
DIN: 00324169

Encl: a/a

**KN AGRI RESOURCES LIMITED**

(formerly known as KN Agri Resources Pvt Ltd and Itarsi Oils & Flours Pvt Limited)

Regd. Office: KN Building, Panchsheel, Raipur-492001, CG, India

Tel: +91 771 2293706 / 08 Fax: + 91 771 2293707 Email: [info@knagri.com](mailto:info@knagri.com), website: [www.knagri.com](http://www.knagri.com), CIN L15141 CT 1987 PLC 003777



**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

To,  
**Board of Directors**  
**KN Agri Resources Limited**

We have reviewed the accompanying statement of unaudited financial results of **KN Agri Resources Limited** ("the Company) for the period ended **September 30, 2023** attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: November 08, 2023  
Place: Jamshedpur  
UDIN: 23073155BQSSXW9147



For, N. Kumar & Co  
Chartered Accountants  
FRN: 004110C

**Narendra Kumar Jain**  
(Partner)  
M.No. 073155



**KN Agri Resources Limited**  
(Formally known as KN Agri Resources Private Limited/ Itarsi Oils and Flours Private Limited)  
CIN-L15141CT1987PLC003777

Pursuant to regulation 33 of the SEBI (LODR) Regulation 2015  
Statement of Profit And Loss Account for the half year ended 30.09.2023

(Rs. In Crore)

PARTICULARS	Half year ended			Year Ended	
	Unaudited	Audited	Unaudited	Audited	Audited
	As on 30.09.2023	As on 31.03.2023	As on 30.09.2022	As on 31.03.2023	As on 31.03.2022
<b>I. Revenue from operations</b>	636.92	1169.10	1067.05	2236.15	1881.02
II. Other Income	2.19	0.51	1.10	1.61	3.78
<b>III. Total Income (I +II)</b>	<b>639.11</b>	<b>1169.62</b>	<b>1068.15</b>	<b>2237.76</b>	<b>1884.80</b>
<b>IV. Expenses:-</b>					
Cost of materials consumed	221.64	597.97	78.49	676.46	374.10
Purchase of Stock-in-Trade	290.18	456.19	915.94	1372.14	1439.71
Changes in inventories	66.09	17.36	11.26	28.62	-89.53
Employee benefit expense	5.02	5.34	4.73	10.08	9.96
Financial costs	1.91	6.06	3.29	9.35	1.94
Depreciation	1.93	1.84	2.02	3.86	4.04
Other expenses	35.15	60.68	36.55	97.23	80.89
<b>Total Expenses</b>	<b>621.92</b>	<b>1145.45</b>	<b>1052.28</b>	<b>2197.74</b>	<b>1821.10</b>
<b>V. Profit before Tax (III-IV)</b>	17.19	24.16	15.86	40.03	63.70
<b>VI. Tax expense:</b>					
(1) Current tax	4.53	6.33	4.75	11.07	17.00
(2) Deferred tax	0.00	-0.42	0.00	-0.42	-0.49
<b>VII. Profit after Tax (V-VI)</b>	12.66	18.26	11.11	29.37	47.19
<b>VIII. Share of (Loss)/Profit in Associates</b>					
<b>IX. Other Comprehensive Income</b>					
<b>Items that will not be reclassified to the profit and loss</b>					
Net Change in Fair Value of Investments	0.00	0.41	0.00	0.41	0.11
Net Change in Fair Value Of Right of use of assets	0.00	0.00	0.00	0.00	-0.01
Deferred tax on items that will not be reclassified subsequently to profit and loss	0.00	0.00	0.00	0.00	0.00
<b>Income tax on items that will not be reclassified subsequently to profit and loss</b>	0.00	-0.10	0.00	-0.10	-0.03
<b>Other Comprehensive Income (net of tax)</b>	0.00	0.30	0.00	0.30	0.06
<b>IX. Total Comprehensive Income for the Year</b>	<b>12.66</b>	<b>18.56</b>	<b>11.11</b>	<b>29.67</b>	<b>47.25</b>
<b>X. Earning per equity share attributable to owners of KN Agri Resources Limited</b>					
(1) Basic	5.06	7.30	4.44	11.75	25.43
(2) Diluted	5.06	7.30	4.44	11.75	25.43

For KN Agri Resources Limited

Place: Raipur  
Date: 08.11.2023



Dhirendra Shrishrimal  
Whole Time Director & CFO  
DIN-00324169



**Notes on Standalone Financial Results:**

1. The above standalone Financial Results have been prepared by the Audit Committee and approved by the Board of Directors at their respective meeting held on 08.11.2023.
2. The above Standalone Financial Results for the half year and year ended 30.09.2022 have been prepared with the recognition and measurement principals laid down in Indian accounting standard 34, interim financial reporting prescribed u/s. 133 of companies act 2013 read with relevant rules there under and interim of regulation 33 of SEBI (listing obligations and disclosure requirement) regulation, 2015 as amended read with SEBI circular no. CIR/CFD/CMD/44/2019 Dt. 29.03.2019 are compliance with Indian accounting standard (IND-AS) no default notify by the ministry of corporate affairs.
3. The Company has two businesses segment i.e. Agri & Power Division.
4. Previous period/ year figures have been re-grouped / re-classified wherever required.

**Place: Raipur**  
**Date: 08.11.2023**



A handwritten signature in blue ink, appearing to be 'Dhirendra Shrivastava'.

**Dhirendra Shrivastava**  
**Whole Time Director & CFO**  
**DIN: 00324169**

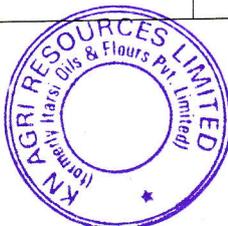


We grow with agro!

<b>KN Agri Resources Limited</b> (Formally known as KN AgriB1:H62 Resources Private Limited/ Itarsi Oils and Flours Private Limited) CIN-L15141CT1987PLC003777 Pursuant to regulation 33 of the SEBI (LODR) Regulation 2015 Balance Sheet as at 30.09.2023 (Rs. In Crore)		
PARTICULARS	Year Ended	
	As on 30.09.2023 Un audited	As on 31.03.2023 Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property Plant And Equipment	30.57	32.25
(b) Right of Use Assets	0.03	0.03
(c) Intangible assets	0	
(d) Financial Asset		
(i) Investments	21.97	21.97
(ii) Loans		
(iii) Other financial assets	0.00	0.74
(e) Other non-current assets		
<b>Total Non - Current Assets</b>	<b>52.57</b>	<b>54.98</b>
<b>(2) Current assets</b>		
(a) Inventories	62.34	154.16
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	66.29	118.52
(iii) Cash and cash equivalents	90.12	17.51
(iv) Loans	43.99	0.06
(v) Other financial assets		
(c) Other current assets	15.75	37.59
<b>Total Current Assets</b>	<b>278.50</b>	<b>327.84</b>
(d) Non-Current Assets classified as held for sale		
<b>Total Assets</b>	<b>331.07</b>	<b>382.83</b>
<b>(1) EQUITY AND LIABILITIES</b>		
(a) Equity Share capital	25.00	25.00
(b) Other Equity	272.15	259.49
<b>Total equity</b>	<b>297.15</b>	<b>284.49</b>
<b>LIABILITIES</b>		
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.08	0.02
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (Net)	1.05	1.05
(d) Other non-current liabilities		
<b>Total Non - Current Liabilities</b>	<b>1.13</b>	<b>1.07</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	79.29
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than microenterprises and small enterprises.]	7.08	1.47
(iii) Other financial liabilities	20.18	10.69
(b) Short Term Provisions	0.66	2.03
(c) Current Tax Liabilities (Net)	4.53	0.90
(d) Other current liabilities	0.34	2.89
<b>Total Current Liabilities</b>	<b>32.79</b>	<b>97.27</b>
(e) Liabilities associated with assets held for sale		
<b>Total Equity and Liabilities</b>	<b>331.07</b>	<b>382.83</b>

For KN Agri Resources Limited

Place: Raipur  
Date: 08.11.2023



Dhirendra Shrishrimal  
Whole Time Director & CFO  
DIN: 00324169



We grow with agro!

**KN Agri Resources Limited**  
(Formally known as KN Agri Resources Private Limited/ Itarsi Oils and Flours Private Limited)

CIN: L15141CT1987PLC003777

Pursuant to regulation 33 of the SEBI (LODR) Regulation 2015  
Cashflow Statement for the half year ended 30.09.2023

(Rs. In Crore)

PARTICULARS	Half-Year Ended	
	30.09.2023	31.03.2023
	Unaudited	Audited
<b>A. Cash Flow From Operating Activities</b>		
<b>Net Profit before tax as per Profit and Loss Account</b>	<b>17.19</b>	<b>24.17</b>
Adjustments for:		
Depreciation and Amortization Expenses	1.93	1.84
Loss/(Gain) on Disposal of Plant, Property and Equipment	0.00	0.00
Interest Income	-0.74	-0.50
Financial Cost	1.91	6.06
Bad Debt	0.00	0.03
Change in fair value of gratuity through OCI	0.00	0.00
<b>Operating profit before working capital changes</b>	<b>20.28</b>	<b>31.60</b>
Changes in Working Capital		
(Increase)/Decrease in Trade Receivable	52.23	-55.63
(Increase)/Decrease in Inventory	91.82	-7.38
(Increase)/Decrease in Loans	-43.94	2.53
(Increase)/Decrease in Other Current Assets	21.85	-23.75
Increase/(Decrease) in Borrowings	-79.29	106.72
Increase/(Decrease) Other financial liabilities	9.49	10.69
Increase/(Decrease) in Trade Payables	5.60	-47.80
Increase/(Decrease) in Provisions	-1.37	0.11
Increase/(Decrease) in Current Tax Liabilities	2.10	4.52
Increase/(Decrease) in Other Current Liabilities	-2.54	2.29
Cash generated from Operation	<b>77.77</b>	<b>22.90</b>
Income Taxes Paid	-3.00	-10.46
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(A) 73.24</b>	<b>12.43</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Investment	0.00	0.00
Interest Income	0.74	0.50
Receipt from Sale of Plant, Property and Equipment	0.00	0.00
Payment for Intangible Assets	0.00	2.53
Payments for Plant, Property and Equipment	-0.26	-5.20
Other financial Assets (Non Current)/(Maturity)/(payment)	0.00	9.98
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(B) 0.49</b>	<b>7.81</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceeds from Issue of Equity Share capital	0.00	0.00
Increase/(Decrease) in Shares Premium	0.00	0.00
Proceeds/(Repayment) of Non Current Borrowings	0.06	-0.17
(Increase)/Decrease in Loans & Advances	0.74	0.00
Financial Cost	-1.91	-6.06
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(C) -1.11</b>	<b>-6.23</b>
<b>Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>72.61</b>	<b>14.00</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>9 17.51</b>	<b>3.50</b>
<b>Add: Effect of Exchange Rate changes on Cash and Cash Equivalents</b>		
<b>Cash and Cash Equivalents at the end of the year</b>	<b>9 90.12</b>	<b>17.51</b>

For KN Agri Resources Limited

Place: Raipur  
Date: 08.11.2023



Dhirendra Shrishrimal  
Whole Time Director & CFO  
DIN-00324169



**KN Agri Resources Limited**  
 (Formally known as KN Agri Resources Private Limited/ Itarsi Oils and Flours Private Limited)  
 CIN: L15141CT1987PLC003777  
**Segment wise Revenue, Results, Assets, and Liabilities for the half-year and year ended**  
**30.09.2023**

(Rs. In Crore)

Particulars	Half-year ended	
	30.09.2023	31.03.2023
	Un-Audited	Audited
<b>1 Segment-wise Revenue</b>		
(a) Agri Commodities	635.64	1168.74
(b) Power	1.28	0.37
Total	636.92	1169.10
Less: Inter-segment revenue (if any)	0	0
<b>Net Sales/Income from Operations</b>	<b>636.92</b>	<b>1,169.10</b>
<b>2 Segment results</b>		
Profit/Loss before Interest and Tax:		
(a) Agri Commodities	18.93	30.72
(b) Power	0.16	-0.49
Total	19.10	30.23
Less: Interest	1.91	6.06
Less: Other Un-allocable Expenditure net off	-	-
Un-allocable income		
<b>Total Profit Before tax</b>	<b>17.19</b>	<b>24.17</b>
<b>3 Segment Assets</b>		
(a) Agri Commodities	323.00	374.08
(b) Power	8.07	8.75
Un-allocable assets (if any)		
<b>Total</b>	<b>331.07</b>	<b>382.83</b>
<b>4 Segment Liabilities</b>		
(a) Agri Commodities	330.82	97.96
(b) Power	0.25	0.37
Un-allocable Liabilities (if any)		
<b>Total</b>	<b>331.07</b>	<b>98.33</b>



For KN Agri Resources Limited

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**Dhirendra Shrishrimal**  
 Whole Time Director & CFO  
 DIN-00324169

Place: Raipur  
 Date: 08.11.2023