



**KN Agri Resources Limited**  
(Formerly known as KN Agri Resources Private Limited / Itarsi Oils and Flours Private Limited)  
**CIN-L15141CT1987PLC003777**

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015  
**Statement of Profit & Loss for the half year ended 30<sup>th</sup> September, 2022**

Rs. (in Crores)

Particulars	Half year ended			Year Ended	
	Unaudited	Audited	Audited	Audited	Audited
	30.09.2022	31.03.2022	30.09.2021	31.03.2022	31.03.2021
<b>I. Revenue from operations</b>	<b>1067.05</b>	<b>1286.87</b>	<b>594.15</b>	<b>1881.02</b>	<b>1298.95</b>
II. Other Income	1.10	3.26	0.53	3.78	2.24
<b>III. Total Income (I +II)</b>	<b>1068.15</b>	<b>1290.12</b>	<b>594.67</b>	<b>1884.80</b>	<b>1301.19</b>
<b>IV. Expenses:-</b>					
Cost of materials consumed	78.49	250.84	123.26	374.10	678.13
Purchase of Stock-in-Trade	915.94	1021.89	417.82	1439.71	496.20
Changes in inventories	11.26	-87.39	-2.14	-89.53	-6.22
Inter unit	0.00	0.00	0.00	0.00	0.00
Employee benefit expense	4.73	6.68	3.28	9.96	6.86
Financial costs	3.29	1.19	0.75	1.94	4.64
Depreciation	2.02	2.04	2.00	4.04	4.15
Other expenses	36.55	53.36	27.53	80.89	82.30
<b>Total Expenses</b>	<b>1052.28</b>	<b>1248.61</b>	<b>572.49</b>	<b>1821.10</b>	<b>1266.06</b>
<b>V. Profit before Tax (III-IV)</b>	<b>15.86</b>	<b>41.52</b>	<b>22.18</b>	<b>63.70</b>	<b>35.13</b>
<b>VI. Tax expense:</b>					
(1) Current tax	4.28	11.42	5.58	17.00	9.74
(2) Deferred tax	-	-0.49	0.00	-0.49	-0.45
(3) Tax Relating to Prior Years	0.48	0.00	0.00	0.00	-
<b>VII. Profit after Tax (V-VI)</b>	<b>11.11</b>	<b>30.59</b>	<b>16.60</b>	<b>47.19</b>	<b>25.84</b>
<b>VIII. Share of (Loss)/Profit in Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX. Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Items that will not be reclassified to the profit and loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fair Value of Investments	0.00	0.11	0.00	0.11	-1.48
Net Change in Fair Value Of Right of use of assets	0.00	-0.01	0.00	-0.01	0.00
Deferred tax on items that will not be reclassified subsequently to profit and loss	0.00	0.00	0.00	0.00	0.00
Income tax on items that will not be reclassified subsequently to profit and loss	0.00	-0.03	0.00	-0.03	0.37
Other Comprehensive Income (net of tax)	0.00	0.06	0.00	0.06	-1.11
<b>IX. Total Comprehensive Income for the Year</b>	<b>11.11</b>	<b>30.66</b>	<b>16.60</b>	<b>47.25</b>	<b>24.73</b>
<b>X. Earning per equity share attributable to owners of KN Agri Resources Limited</b>					
(1) Basic	4.44	12.24	9.01	21.25	14.03
(2) Diluted	4.44	12.24	9.01	21.25	14.03

Place: Mumbai  
Date: 12.11.2022

For KN Agri Resources Limited



Dhirendra Shrishrimal  
Whole-time Director & CFO  
DIN: 00324169

**Notes on Standalone Financial Results:**

1. The above standalone financial results have been prepared by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12.11.2022.
2. The above standalone financial results for the half year and year ended 30.09.2022 have been prepared with the recognition and measurement principals laid down in Indian accounting standard 34, interim financial reporting prescribed u/s. 133 of companies act 2013 read with relevant rules there under and interim of regulation 33 of SEBI (listing obligations and disclosure requirement) regulation, 2015 as amended read with SEBI circular no. CIR/CFD/CMD/44/2019 Dt. 29.03.2019 are compliance with Indian accounting standard (IND-AS) no default notify by the ministry of corporate affairs.
3. The Company has two business segment i.e. Agri & Power Division.
4. Previous period/ year figures have been re-grouped / re-classified wherever required.

**Place: Mumbai**  
**Date: 12.11.2022**

**For KN Agri Resources Limited**



*Signature*  
**Dhirendra Shrishrimal**  
**Whole-time Director & CFO**  
**DIN: 00324169**



**KN Agri Resources Limited**  
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Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015  
**Balance Sheet as at 30<sup>th</sup> September, 2022**

Rs. (in Crores)

PARTICULARS	Unaudited	Audited
	As on 30.09.2022	As on 31.03.2022
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property Plant And Equipment	29.60	30.91
(b) Right of Use Assets	0.03	0.03
(c) Intangible assets	1.81	-
(d) Financial Asset	-	-
(i) Investments	21.56	21.56
(ii) Loans	-	-
(iii) Other financial assets	10.71	3.32
(e) Other non-current assets	-	-
<b>Total Non - Current Assets</b>	<b>63.72</b>	<b>55.83</b>
<b>(2) Current assets</b>		
(a) Inventories	146.78	172.44
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	61.92	12.94
(iii) Cash and cash equivalents	3.50	34.47
(iv) Loans	2.59	2.65
(v) Other financial assets	-	-
(c) Other current assets	13.84	14.38
<b>Total Current Assets</b>	<b>228.63</b>	<b>236.87</b>
(d) Non-Current Assets classified as held for sale	0.00	0.00
<b>Total Assets</b>	<b>292.35</b>	<b>292.71</b>
<b>(1) EQUITY AND LIABILITIES</b>		
(a) Equity Share capital	25.00	25.00
(b) Other Equity	240.93	229.82
<b>Total equity</b>	<b>265.93</b>	<b>254.82</b>
<b>LIABILITIES</b>		
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.19	0.14
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	1.47	1.47
(d) Other non-current liabilities	-	-
<b>Total Non - Current Liabilities</b>	<b>1.66</b>	<b>1.61</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-27.44	16.13
(ii) Trade payables	49.28	-
(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) total outstanding dues of creditors other than microenterprises and small enterprises.]	0.00	10.63
(iii) Other financial liabilities	-	-
(b) Short Term Provisions	1.92	2.48
(c) Current Tax Liabilities (Net)	0.42	4.94
(d) Other current liabilities	0.60	2.10
<b>Total Current Liabilities</b>	<b>24.77</b>	<b>36.28</b>
(e) Liabilities associated with assets held for sale	-	-
<b>Total Equity and Liabilities</b>	<b>292.35</b>	<b>292.71</b>

Place: Mumbai  
Date: 12.11.2022

For KN Agri Resources Limited



Dhirendra Shrishrimal  
Whole-time Director & CFO  
DIN: 00324169





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Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015  
**Cash Flow Statement for the half year ended 30<sup>th</sup> September, 2022**

Rs. (in Crores)

PARTICULARS	Half - Year Ended	
	30.09.2022	31.03.2022
	Unaudited	Audited
<b>A. Cash Flow From Operating Activities</b>		
<b>Net Profit before tax as per Profit and Loss Account</b>	<b>15.86</b>	<b>41.52</b>
<b>Adjustments for:</b>		
Depreciation and Amortization Expenses	2.02	2.04
Loss/(Gain) on Disposal of Plant, Property and Equipment	(0.02)	-
Dividend	-	(0.01)
Interest Income	(0.92)	(2.57)
Financial Cost	3.29	1.19
Change in fair value of gratuity through OCI	-	-
<b>Operating profit before working capital changes</b>	<b>20.22</b>	<b>42.17</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Trade Receivable	(48.98)	35.82
(Increase)/Decrease in Inventory	25.66	(106.54)
(Increase)/Decrease in Loans	0.06	21.18
(Increase)/Decrease in Other Current Assets	0.53	(7.08)
Increase/(Decrease) in Borrowings	(43.57)	24.51
Increase/(Decrease) in Trade Payables	38.65	2.20
Increase/(Decrease) in Provisions	(0.56)	(7.95)
Increase/(Decrease) in Current Tax Liabilities	(4.52)	(2.14)
Increase/(Decrease) in Other Current Liabilities	(1.50)	2.25
<b>Cash generated from Operation</b>	<b>(14.01)</b>	<b>4.43</b>
<b>Income Taxes Paid</b>	<b>(4.75)</b>	<b>(11.42)</b>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(18.76)</b>	<b>(6.99)</b>
<b>B. Cash Flow From Investing Activities</b>		
Interest Income	0.92	2.57
Dividend	-	0.01
Receipt from Sale of Plant, Property and Equipment	0.03	-
Payments for intangible assets	(2.53)	-
Increase in investment	-	(19.09)
Payments for Plant, Property and Equipment	-	(0.07)
Maturity/(payment)	(7.39)	(3.32)
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(8.96)</b>	<b>(19.91)</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceeds from Issue of Equity Share capital	-	6.58
Increase/(Decrease) in Shares Premium	-	42.80
Proceeds/(Repayment) of Non Current Borrowings	0.05	(0.97)
Financial Cost	(3.29)	(1.19)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(3.24)</b>	<b>47.22</b>
<b>Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(30.96)</b>	<b>20.31</b>
<b>Cash and Cash Equivalents at the beginning of the year/Period</b>	<b>34.47</b>	<b>14.15</b>
<b>Add: Effect of Exchange Rate changes on Cash and Cash Equivalents</b>		
<b>Cash and Cash Equivalents at the end of the year/period</b>	<b>3.50</b>	<b>34.47</b>

Place: Mumbai  
Date: 12.11.2022

For KN Agri Resources Limited



Dhirendra Shrishrimal  
Whole-time Director & CFO  
DIN: 00324169



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**Segment wise Revenue, Results, Assets, and Liabilities for the half-year ended 30<sup>th</sup> September, 2022.**

Rs. (in Crores)

Particulars		Half-year ended	
		30.09.2022	31.03.2022
		Un-Audited	Audited
<b>1 Segment-wise Revenue</b>			
(a) Agri Commodities		1,065.78	1286.43
(b) Power		1.26	0.44
Total		1,067.05	1286.87
Less: Inter-segment revenue (if any)		0	0
<b>Net Sales/Income from Operations</b>		<b>1,067.05</b>	<b>1,286.87</b>
<b>2 Segment results</b>			
Profit/Loss before Interest and Tax:			
(a) Agri Commodities		18.90	43.08
(b) Power		0.24	-0.38
Total		19.15	42.71
Less: Interest		3.29	1.19
Less: Other Un-allocable Expenditure net off Un-allocable income		-	-
<b>Total Profit Before tax</b>		<b>15.86</b>	<b>41.52</b>
<b>3 Segment Assets</b>			
(a) Agri Commodities		282.31	283.02
(b) Power		10.04	9.69
Un-allocable assets (if any)		-	-
<b>Total</b>		<b>292.35</b>	<b>292.71</b>
<b>4 Segment Liabilities</b>			
(a) Agri Commodities		25.94	37.06
(b) Power		0.48	0.83
Un-allocable Liabilities (if any)		-	-
<b>Total</b>		<b>26.42</b>	<b>37.89</b>

Place: Mumbai  
Date: 12.11.2022

For KN Agri Resources Limited



Dhirendra Shrishrimal  
Whole-time Director & CFO  
DIN: 00324169





**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30th September, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

To,

Board of Directors

KN Agri Resources Limited

We have reviewed the accompanying statement of unaudited financial results of **KN Agri Resources Limited** ("the Company") for the period ended **September 30, 2022** attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: November 12, 2022

Place: Jamshedpur

UDIN:

: 22073155BCYKLO2260

For, N. Kumar & Co  
Chartered Accountants

FRN: 004110C



(N. K. Jain)

Partner

M.No. 073155



**Dated: November 12, 2022**

To  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051, Maharashtra

**Symbol: KNAGRI**

**Sub: Non-applicability of Statement of Deviation or Variation pursuant to Reg. 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, for the Half-year ended 30<sup>th</sup> September, 2022.**

Dear Sir/Mam,

With reference to the captioned subject, we wish to inform that there has been no deviation(s) or variation(s) in the use of the public issue proceeds, raised from the Initial Public Offer (IPO) pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Further, the IPO proceeds has been fully utilized for the purpose(s) as stated in the prospectus dated 22.03.2022. Therefore, the requirement pertaining to Statement of Deviation or Variation is not applicable to the Company.

This is for your information and records.

Thanking You,

Yours Sincerely,

**For KN Agri Resources Limited**

  
**Dhirendra Shrishrimal**  
**Whole-time Director & CFO**  
**DIN: 00324169**



**KN AGRI RESOURCES LIMITED**

(formerly known as KN Agri Resources Pvt Ltd and Itarsi Oils & Flours Pvt Limited)

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