

ITARSI OILS AND FLOURS PRIVATE LIMITED

REGD. OFFICE: K.N. Building, Subhash Road, Ramsagar Para, Raipur, (C.G) 492001

CIN: U15141CT1987PTC003777

Email: keshari@kngroup.in

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this 32nd Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2020.

1. Financial Summary or performance of the company:

PARTICULARS	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
Sales	8500168655	12852976127
Other income	31797807	71707755
Total Revenue	8531966461	12924683882
Profit before Taxation	179487194	313960136
Less : Provision for Taxation		
Current Tax	50806602	114366708
Deferred Tax	(3984800)	(15175142)
Profit after Taxation	132665394	214768570
Dividend on Equity Share	0	0
Net Profit after dividend and Tax	0	0
Amount transferred to General Reserve	0	0
Balance carried to Balance Sheet	0	0

2. SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2020 was Rs 12,359,000. During the year under review, the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2020, none of the Directors of the Company hold convertible instruments of the Company.

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

3. OPERATIONS

During the year under review, the Company has earned Total Revenue of Rs 8531966461/- and Net Profit After Tax of Rs 132665394/-.Your directors are working towards improving the performance further and are hopeful of better results in the next financial year. The financial result as reflected in the Statement of Profit and Loss of the Company is self-explanatory.

4. RESERVE & SURPLUS :

Board has proposed to retain the surplus in profit & Loss Account but has not transferred any amount to the General Reserves Account during the Financial Year 2019-20

5. DIVIDEND

In view of the need to provide for further building up of the financial health of the Company, your Directors do not recommend any dividend for the current year.

6. DEPOSIT :

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

7. CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

8. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

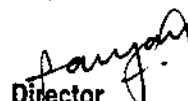
There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the Financial year i.e. 31st March, 2020, to which the Financial Statements relate and the date of the report, if any, disclosed in separate respective head

For, Itarsi Oils and Flours Private Limited



Director

For, Itarsi Oils and Flours Private Limited



Director

9. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year there are no changes in the constitution of Director. Presently there are Four Directors in the company Mr. Vijay Shrishrimal, Mr. Dharendra Shrishrimal, Mr. Sanjay Shrishrimal and Mr. Pradeep Totla.

10. NO. OF BOARD MEETINGS :

During the year under review, 9 (NINE) Board Meetings were held and details are given as under:

Sr. No.	DATE	NO. OF DIRECTORS PRESENT
1.	10/05/2019	4
2.	01/06/2019	4
3.	22/06/2019	4
4.	05/07/2019	4
5.	27/08/2019	4
6.	09/09/2019	4
7.	21/11/2019	4
8.	09/12/2019	4
9.	10/03/2019	4

11. CORPORATE SOCIAL RESPONSIBILITY

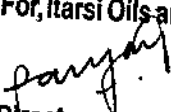
i. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Board constituted Corporate Social Responsibility Committee consists of Three Executive Directors. The detailed composition of the members of the Corporate Social Responsibility Committee at present is given below:

NAME	DESIGNATION
Mr. Vijay Shrishrimal	Chairman (Executive Director)

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

Mr. Sanjay Shrishrmal	Member (Executive Director)
Mr. Dharendra Shrishrmal	Member (Executive Director)

The Committee met Two times during the year 2019-20 and the attendance of the members at these meetings was as follows:

NAME OF THE MEMBER	CATEGORY	Attendance at the Corporate Social Responsibility Committees held on	
		10/07/2019	12/03/2020
Mr. Vijay Shrishrmal	Chairman (Executive Director)	Present	Present
Mr. Sanjay Shrishrmal	Member (Executive Director)	Present	Present
Mr. Dharendra Shrishrmal	Member (Executive Director)	Present	Present

ii. **CSR COMMITTEE'S RESPONSIBILITY STATEMENT:**

CSR Committees hereby states that the implementation and monitoring of CSR activities, is in compliance with CSR objectives and Policy of the Company.

iii. **DISCLOSURE UNDER CORPORATE SOCIAL RESPONSIBILITY:**

The Board of Directors have constitutes a CSR Committee comprising of Three directors. The brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in Annexure "B" of this report in the format prescribed in the companies (Corporate Social Responsibility Policy) Rules, 2014.

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

12. CHANGES IN STATUS OF SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES:

As on March 31, 2020, the Company does not have any subsidiary but has one Associate company. Subject to Companies (Accounts) Rules, 2014 Company is required to prepare Consolidated Financial Statement for the financial year 2019-20 in respect of Associate Company. Further a statement containing salient features of financial Statement of Associate Company in prescribed format AOC-1 is appended to this Board Report as Annexure -1

13. PARTICULARS OF EMPLOYEES:

The Statement showing the names and other particulars of the employees of the company as required under Rule 5 (2 &3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be furnished since none of the employees of the company has received remuneration in excess of the remuneration mentioned in the above mentioned Rule 5 (2) during the financial year 2019-2020.

14. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

15. RISK MANAGEMENT POLICY

With regard to risk management policy, the risk pertaining to business of the Company is discussed by the board of Directors at the Board Meetings on the regular basis. Further the Company need not required to formulate any specified risk management policy.

16. REMUNERATION TO DIRECTOR:

Remuneration has been paid to the directors:

Mr. Dhirendra Shrishrimal	: Rs 54,00,000/-
Mr. Sanjay Shrishrimal	: Rs. 54,00,000/-

17. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

The Company has adequate internal financial control with reference to financial statements and such controls were tested and no reportable material weakness in the design or operation was noticed.

18. DETAIL OF FRAUD REPORTED BY AUDITORS:

There is no fraud reported by the auditors of the company.

19. STATUTORY AUDITORS:

Pursuant to provision of section 139 of the Companies Act 2013 and Rules framed there under, M/s N. Kumar & Co., Chartered Accountants, (Firm Registration No. 004110C), were appointed as the Statutory Auditors of the Company from the conclusion of 31st (Thirty First) Annual General Meeting were held on 30th September, 2019 till the conclusion of the 36th (Thirty Sixth) Annual General Meeting for the period of five consecutive years, subject to ratification by the members at each intervening annual general meeting.

In view of the amendment to the said section 139 through the Companies (Amendment) Act, 2017 notified on 7, May 2018, ratification of auditors' appointment is no longer required. The Board of Directors of the Company are Authorised to fix Auditors' remuneration for the year 2019-20 and thereafter.

20. AUDITORS' REPORT:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

21. MAINTENANCE OF COST RECORDS:

The books of account relating to materials, labour and other items of cost maintained by the company pursuant to the section 148(1) of the Companies Act, 2013 and Rules made thereunder and the prescribed accounts and records have been made and maintained by the company.

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

22. COST AUDITOR & AUDIT REPORT:

In terms of the Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost accounting records and get them audited every year. The Board appointed M/s. Sanat Joshi & Associates, cost accountants, as cost auditors of the Company for the financial year 2019-20 at a fee as may be decided by Board in gross subject to the ratification of the said fees by the shareholders at the ensuing annual general meeting. The cost audit report would be filed with the Central Government pursuant to the provision of the Companies Act, 2013.

23. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE '2'.

24. RELATED PARTY TRANSACTIONS

Transactions with related parties in the ordinary course of the Company's business are detailed in Note No.ii & Form AOC-2 as ANNEXURE '3' to the financial statements. However, none of these fall under the purview of the provisions of section 188 of the Companies Act, 2013.

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of Loans/guarantees or Investments made under Section 186 is disclosed in Financial Statement.

26. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

covered under this policy. The Company did not receive any complain during the year 2019-20.

27. DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

28. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The company's operation involve substantial amount of energy consumption. However the efforts to conserve and optimize the use of energy through operational means and other means will continue. The company has acquired new technology during the period. There was no foreign exchange earnings but there was a outgo during the period under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014 which has been mentioned in point X of Notes-2 attached to the financial statements 2019-20.

29. DIRECTORS RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state –

-
- a) That in the preparation of Annual Accounts, the mandatory Accounting Standards have been followed along with proper explanation relating to material departures.
 - b) That proper Accounting policies have been selected and applied consistently; and, the judgments and estimates that are made are reasonable and prudent so as give a true and fair view of the state of affairs of the company as on **31st March, 2020** and of the **Profit** of the Company for that period.
 - c) That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the Companies Act, 2013, for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

- d) That the Annual Accounts have been prepared on a going concern basis.
- e) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. COMPANY RELATIONS:

The company has maintained good industrial relations on all fronts. Your directors wish to place on record their appreciation for the honest and efficient services rendered by the employees of the company.

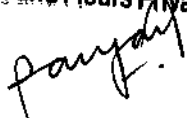
31. ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

On behalf of the Board of Directors

For, Itarsi Oils and Flours Private Limited

Director



Sanjay Shrishrimal

DIN: 00860294

For, Itarsi Oils and Flours Private Limited

Director



Dhirendra Shrishrimal

DIN: 00324169

Date: 03.12.2020

Place: Raipur

Annexure-A

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	U15141CT1987PTC003777
Registration Date :	30/01/1987
Name of the Company:	Itarsi Oils & Flours Private Limited
Category / Sub-Category of the Company:	Company Limited By Shares
Address of the Registered office and contact details:	K.N. Building, Subhash Road Ramsager para, Raipur Chhattisgarh 492001
Whether listed company:	No
Name, Address and Contact details of Registrar and Transfer Agent, if any:	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Wholesale of cereals & pulses	46201	17.53
2.	Manufacture of vegetable oils and fats	1040	81.65

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.	Name and address of the company	CIN/GLN	Holding/subsidiary / associate	% of shares held	Applicable Section
1.	Anant Trafina Private Limited	U67120CT1994PTC008237	Holding	30.87%	2(46)
2.	K.N.Resources	U27106CT1995PTC010029	Holding	24.27%	2(46)

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

3.	Anant Countertarde Private Limited	U51109CT1996PTC010471	Holding	31.07%	2(46)
4.	Raipur Mega Food Park Private Limited	U70109CT2012PTC000217	Associate	45.00%	2(6)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	1702	1702	13.77%	0	1702	1702	13.77%	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	10656	10656	86.22%	0	10656	10656	86.22%	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other/PAC (Trust)	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	0	12358	12358	99.99%	0	12358	12358	99.99%	0
(2) Foreign									
a) NRIs – Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	12358	12358	99.99%	0	12358	12358	99.99%	0
B. Public Shareholding									
I. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FILs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	1	1	0	0	1	1	0.01	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others	0	0	0	0	0	0	0	0	0
i) Clearing Member	0	0	0	0	0	0	0	0	0
ii) Trust	0	0	0	0	0	0	0	0	0
iii) NRI (Rebate)	0	0	0	0	0	0	0	0	0
iv) NRI (Non Rebate)	0	0	0	0	0	0	0	0	0
v) other Director	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	12359	12359	100%	0	12359	12359	100%	0

i) **Category-wise Share Holding (B) Shareholding of Promoters**

S.NO	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

1.	Smt. Sushila Devi Shrishrimal	877	7.09%	0	877	7.09%	0	0
2.	Shri Vijay Shrishrimal	275	2.22%	0	275	2.22%	0	0
3.	Shri Laxshmi Chand Shrishrimal	275	2.22%	0	275	2.22%	0	0
4.	Shri Dharendra Shrishrimal	275	2.22%	0	275	2.22%	0	0
5.	Anant Trafina Private Limited	3816	30.87%	0	3816	30.87%	0	0
6.	K.N.Resources Private Limited	3000	24.27%	0	3000	24.27%	0	0
7.	Anant Counter Trade Private Limited	3840	31.07%	0	3840	31.07%	0	0

C. Change in Promoters' Shareholding (please specify, if there is no change)

S.No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Co.
1	At the beginning of the year	0	0	0	0
2	Date wise increase or decrease in shareholding pattern	0	0	0	0
3	At the end of the year	0	0	0	0

D. Shareholding Pattern of Top ten Shareholders (other than Directors, Promoters and Holders of ADRs and GDRs):

S.No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Co.
1.					
1	At the beginning of the year	0	0	0	0
2	Date wise increase or decrease in shareholding pattern	0	0	0	0
3	At the end of the year	0	0	0	0

E. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Director/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Co.	No. of shares	% of total shares of the Co.

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

A.	SHRI VIJAY SHRISHRIMAL				
1	At the beginning of the year	275	2.22%	275	2.22%
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
3	At the End of the year	275	2.22%	275	2.22%
B.	SHRI DHIRENDRA SHRISHRIMAL				
1	At the beginning of the year	275	2.22%	275	2.22%
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
-	At the End of the year	275	2.22%	275	2.22%

IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial Year				
i)Principal Amount	402381510	0	0	402381510
ii)Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	402381510	0	0	402381510
Change in Indebtedness during the financial year				
· Addition (including interest)	4220219	0	0	4220219
· Reduction	(295006986)	0	0	(295006986)
Net Change	(290786787)	0	0	(290786787)
Indebtedness at the end of the financial year				
i) Principal Amount	111594743	0	0	111594743
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	111594743	0	0	111594743

I. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl No.	Particulars of Remuneration	Mr. Sanjay Shrishrimal	Mr. Dhirendra Shrishrimal	Total Amount (In Rs.)
I	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5400000	5400000	10800000 0

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act,	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit. - Others, specify...	0	0	0 0
5	Others, please specify			
	Total (A)	5400000	5400000	10800000
	Ceiling as per the Act			

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	NOT APPLICABLE		
1	Independent Directors	NA	NA	NA
	Fee for attending board / committee meetings	NA	NA	NA
	Commission	NA	NA	NA
	Others, please specify	NA	NA	NA
	Total (1)	NA	NA	NA
2	Other Non-Executive Directors			
	Fee for attending board / committee meetings	NA	NA	NA
	Commission	NA	NA	NA
	Others, please specify	NA	NA	NA
	Total (2)	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	NA	NA	NA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTG

Sl. No	Particulars of Remuneration	Total
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA
2	Stock Option	NA
3	Sweat Equity	NA
4	Commission – as % of profit	NA
	- others, specify...	NA
5	Others, please specify	NA
	Total	NIL

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
PENALTY					
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For, Harsco Oils and Flours Private Limited For, Harsco Oils and Flours Private Limited

Director
Sanjay Shrishrimal
DIN: 00860294

Director
Dhirendra Shrishrimal
DIN: 00324169

ITARSI OILS AND FLOURS PRIVATE LIMITED

REGD. OFFICE: K.N. Building, Subhash Road, Ramsagar Para, Raipur, (C.G) 492001

CIN: U15141CT1987PTC003777

Email: keshari@kngroup.in

List of Director as on 31.03.2020

NAME & ADDRESS	DIN	D.O.B.	DESIGNATION	DATE OF APPOINTMENT	DATE OF CEASING
Shri Vijay Shrishrimal K.N. Building, subhash road Raipur-492001	00323316	28/02/1966	Director	10/12/1987	NA
Shri Sanjay Shrishrimal Shrishrimal house, civil line Raipur-492001	00860294	20/11/1970	Director	01/09/1992	NA
Shri Dharendra Shrishrimal K.N. building subhash road Raipur-492001	00324169	20/03/1972	Director	01/01/1998	NA
Shri Pardeep Totla Surajganj itarsi 461111 madya Pradesh	05303175	26/08/1958	Director	27/12/2011	NA

For Itarsi Oils and Floors Private Limited

For, Itarsi Oils and Floors Private Limited

Director

Sanjay Shrishrimal

DIN: 00860294

For, Itarsi Oils and Floors Private Limited

Director

Dhirendra Shrishrimal

DIN: 00324169

ITARSI OILS AND FLOURS PRIVATE LIMITED

REGD. OFFICE: K.N. Building, Subhash Road, Ramsagar Para, Raipur, (C.G) 492001

CIN: U15141CT1987PTC003777

Email: keshari@kngroup.in

LIST OF SHAREHOLDE AS ON 31.03.2020

SR.NO	NAME	ADDRESS	TYPE OF SHARE	NO OF SHARE	VALUE PER SHARE
01	Vijay Shrishrimal	K.N. Building , subhash road Raipur	Equity	275	1000
02	Sushila Devi Shrishrimal	K.N. Building , subhash road Raipur	Equity	877	1000
03	Lakshmi Chand Shrishrimal (Sanjay Shrishrimal)	K.N. Building , subhash road Raipur	Equity	275	1000
04	Dhirendra Shrishrimal	K.N. Building , subhash road Raipur	Equity	275	1000
05	Anant Trafina Pvt. Ltd.	K.N. Building , subhash road Raipur	Equity	3816	1000
06	Khushal chand jhabak	MIG-32 Indravati Colony, Raipur	Equity	1	1000
07	K.N. Resources Pvt. Ltd.	K.N. Building , subhash road Raipur	Equity	3000	1000
08	Anant Countertrade Pvt. Ltd.	K.N. Building , subhash road Raipur	Equity	3840	1000
		TOTAL:-		12359	

For Itarsi Oils and Floors Private Limited

For, Itarsi Oils and Floors Private Limited

For, Itarsi Oils and Floors Private Limited

Sanjay Shrishrimal

DIN: 00860294

Dhirendra Shrishrimal

DIN: 00324169

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ITARSI OILS AND FLOURS PRIVATE LIMITED RAIPUR

Opinion

We have audited the accompanying financial statements of **ITARSI OILS AND FLOURS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **March 31, 2020**, and the Statement of Profit and Loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2020** and its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of



not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of Sub Section (11) of Section 143 of the company Act 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by sub-section (3) of section 143 of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet Statement of Profit and Loss Account and cash flow statement dealt with by this Report are in agreement with the books of accounts produced;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and
 - e. On the basis of written representations received from the Directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-
- i. the Company does not have any pending litigations which would impact its financial position
 - ii. the Company did not have any long-term contracts including derivatives contracts, hence no provision are required for material foreseeable losses; and
 - iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

Date: 21th Oct-2020
Place: Jamshedpur



For, N. Kumar & Co
Chartered Accountants
FRN: 004110C


(N. K. Jain)
Partner
M.No. 073155

ANNEXURE "A" TO THE AUDITOR'S REPORT

For the annexure referred to in our report of even date to the Members of ITARSI OILS AND FLOURS PRIVATE LIMITED

("the Company") for the year ended on March 31, 2020; we report that:

- 1) (The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;**
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.**
 - (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.**
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.**
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.**



6) As informed to us, the maintenance of Cost Records has been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company such record and cost audit have been made and maintained by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on which they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute except followings.

S.No.	Name of Statutory Dues	Amount of Demand/Refund as per Demand/Refund Order	Amount of Appeal	F. Year to which the Order relates	Authority before whom Appeal is pending
1.	Sales Tax (VAT)	25.89 Lacs	25.89 Lacs	2007-08	MP Commercial Tax, Appellant, Bhopal
2.	CST	244.60 Lacs	244.60 Lacs	2010-11	MP Commercial Tax, Appellant, Bhopal
3.	Entry Tax	3.10 Lacs	3.10 Lacs	2010-11	MP Commercial Tax, Appellant, Bhopal
4.	Sales Tax (VAT)	1.54 Lacs	1.54 Lacs	2015-16	MP Commercial Tax, Appellant, Bhopal
5.	Sales Tax (VAT)	5.78 Lacs	5.78 Lacs	2015-16	MP Commercial Tax, Appellant, Bhopal
6.	Sales Tax (VAT)	30.70 Lacs	30.70 Lacs	2016-17	MP Commercial Tax, Appellant, Bhopal
7.	CST	3.56 Lacs	3.56 Lacs	2016.17	MP Commercial Tax, Appellant, Bhopal
8.	Entry Tax	2.44 lacs	2.44 lacs	2016.17	MP Commercial Tax, Appellant, Bhopal
9.	Sales Tax (VAT)	1.26 lacs	1.26 lacs	2016.17	MP Commercial Tax, Appellant, Bhopal
10.	Income Tax	8.91 lacs	8.91 lacs	2018-19	CIT Appeal
11.	Income Tax	0.002 lacs	0.002 lacs	2018-19	Rectification Pending with A.O.
12.	Income Tax	0.10 lacs	0.10 lacs	2017-18	Rectification Pending with A.O.
13.	Income Tax	0.26 lacs	0.26 lacs	2016-17	Rectification Pending with A.O.
14.	Income Tax	0.001 lacs	0.001 lacs	2015-16	Rectification Pending with A.O.
15.	Income Tax	8.31 lacs	8.31 lacs	Prior years	Rectification Pending with A.O.





- 8) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks, government and debenture holders.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management company is private limited company therefore, the provisions of clause 3 (xi) of the Order are not applicable to the Company.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Section 42 of the Companies Act, 2013 are not applicable to the company.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Jamshedpur
Date: 21th Oct-2020

For, N. Kumar & Co
Chartered Accountants
FRN: 004110C



(N. K. Jain)
Partner
M. No. 073155

"ANNEXURE B" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ITARSI OILS AND FLOURS PRIVATE LIMITED**

("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal



financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on



N. Kumar & Co.

CHARTERED ACCOUNTANTS



Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Jamshedpur
Date: 21th Oct-2020

For, N. Kumar & Co
Chartered Accountants
FRN: 004110C



(N. K. Jain)
Partner

M. No. 073155

UDIN NO 20073155AAAAACO6597

ITARSI OILS AND FLOURS PRIVATE LIMITED

Balance Sheet as at 31.03.2020

PARTICULARS		2019-20	2018-19
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	12359000	12359000
(b) Reserves and Surplus	2.2	1322143784	1189478389
(2) Share application		0	0
		1334502784	1201837389
(3) Non-Current Liabilities			
(a) Long-term borrowings	2.3	5025547	2622201
(b) Deferred tax liabilities		24184853	28169653
		29210400	30791854
(4) Current Liabilities			
(a) Short-term borrowings	2.4	106569196	399759309
(b) Trade payables		10891370	71995275
(c) Other current liabilities	2.5	5985853	6824635
(d) Short-term provisions	2.6	60240466	137674810
		183686884	616254029
		1547400070	1848883272
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	2.7	387575391	406216951
		387575391	406216951
(b) Non-current investments	2.8	38966251	38966251
		38966251	38966251
(2) Current assets			
(a) Current investments			
(b) Inventories	2.09	801007948	442373925
(c) Trade Receivable	2.10	37959789	708994481
(d) Cash and cash equivalents	2.11	75457027	49012535
(e) Short-term loans & advances	2.12	99207275	57905046
(f) Other current assets	2.13	107226387	145414087
		1120858427	1403700074
		1547400070	1848883272

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For, N. Kumar & Co.

Chartered Accountants,

FRNo. 004110C

(Signature)

(N. K. Jain)

Partner

M. No. 073155

Jamshedpur, 831002

Date: Oct 21, 2020



For, Itarsi Oils and Flours Private Limited

(Signature)
Director

For, Itarsi Oils and Flours Private Limited

(Signature)
Director

ITARSI OILS AND FLOURS PRIVATE LIMITED
Profit & Loss Account-2019-20

		2019-20	2018-19
I. Revenue from operations	2.14	8500168655	12852976127
II. Other Income	2.15	31797807	71707755
III. Total Revenue (I +II)		8531966461	12924683882
IV. Expenses:-			
Cost of materials consumed	2.16	4277685562	8636784623
Purchase of Stock-in-Trade	2.17	3532912223	2030265442
Changes in inventories	2.18	-244352466	627466291
Inter unit		0	0
Employee benefit expense	2.19	68245273	63172539
Financial costs	2.20	51993826	67610497
Depreciation		42244365	41108358
Other expenses	2.21	623750485	1144315996
Total Expenses		8352479267	12610723746
V. Profit before Tax		179487194	313960136
VII. Profit before Tax (V - VI)		179487194	313960136
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		179487194	313960136
X. Tax expense:			
(1) Current tax		50806602	114366708
(2) Deferred tax		-3984800	-15175142
Profit & Loss		132665393	214768570
Profit/(Loss)		132665394	214768571

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For, N. Kumar & Co.

Chartered Accountants,

FRNo. 004110C

N. K. Jain

(N. K. Jain)

Partner

M. No. 073155

Jamshedpur, 831002

Date: Oct 21, 2020



For, Itarsi Oils and Flours Private Limited

[Signature]
Director

For, Itarsi Oils and Flours Private Limited

[Signature]
Director

ITARSI OILS AND FLOURS PRIVATE LIMITED
Consolidated Cash Flow Statement
As On 31st March, 2020

PARTICULARS	31st march 2020	31st march 2019
A. Cash Flow From Operating Activities		
Net Profit before tax as per Profit and Loss Account	179,487,194	313,960,136
Adjustments for:		
Loss/(Profit) on Sale of Fixed Assets	774,900	-
Foreign Loss	-	-
Interest Received	(22,712,864)	(22,571,376)
Dividend Income Received	(4,097)	(40,000)
Depreciation	42,244,365	41,108,358
Financial Charges Charged	51,993,826	67,610,497
Income tax (Earlier Year)/Provision	-	-
Operating profit before working capital changes	251,783,324	400,067,615
Changes in Working Capital		
(Increase)/Decrease in Sundry Debtors	671,034,692	(431,614,023)
(Increase)/Decrease in Inventory	(358,634,023)	732,583,988
(Increase)/Decrease in Current Assets	(3,114,529)	167,011,018
Increase/(Decrease) in Current Liabilities	(432,567,145)	(611,778,526)
Cash generated from Operation	128,502,319	256,270,072
Direct and Fringe Benefit Taxes Paid	(50,806,602)	(114,366,708)
Income Tax (Earlier Year)	-	-
NET CASH USED IN OPERATING ACTIVITIES	(A) 77,695,717	141,903,364
B. Cash Flow From Investing Activities		
Dividend Received	4,097	40,000
Interest Received	22,712,864	22,571,376
Sale of Assets	551,000	-
Purchase of Assets	(24,928,700)	(36,415,569)
Capital WIP	-	-
Sale of Investment	-	-
Purchase of Investment	-	-
Increase in Deposit	-	-
NET CASH USED IN INVESTING ACTIVITIES	(B) (1,660,740)	(13,804,193)
C. Cash Flow From Financing Activities		
Repayment of Other Loans & Loan From Relatives	2,403,346	(31,669,157)
Financial Charges Paid	(51,993,826)	(67,610,497)
Shares Allotted against Share Application Money		
Increase in Share Capital		
Increase in Security Premium		
Increase in Loan Fund		
NET CASH FROM FINANCING ACTIVITIES	(C) (49,590,480)	(99,279,654)
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)	26,444,498	28,819,517
Cash and Cash Equivalents at the beginning of the year	49,012,527	20,193,010
Add: Effect of Exchange Rate changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents at the end of the year	75,457,025	49,012,527

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed
For, N. Kumar & Co.
Chartered Accountants,
FRNo. 004110C

(N.K. Jain)

Partner

M. No. 073155

Jamshedpur, 831002



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED

Note: Annexed to and forming part of the Balance Sheet as at 31st March'20

PARTICULARS		2019-20	2018-19
NOTE 2.1 : SHARE CAPITAL			
Authorised		50000000	50000000
50,000 Equity Share Of Rs. 1000			
a.Issued, Subscribed and Paid up		12359000	12359000
12359 Equity Shares of Rs. 1000		12359000	12359000
Name of Share Holder	No of Share % of Share	No of Share % of Share	
Anant Trafina Private Limited	3816 30.87%	3816	30.87%
KN Resources Private Limited	3000 24.27%	3000	24.27%
Anant Countertrade Private Limited	3840 31.07%	3840	31.07%
Smt Sushila Devi Shrishrimal	877 7.10%	877	07.10%
2. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-			
		OPENING	FRESH
Equity shares with voting rights			
Year ended 31st March'2020			
- Number of shares		12359	---
- Amount		12359000	---
Year ended 31st March'2019			
- Number of shares		12359	---
- Amount		12359000	---
NOTE 2.2 : RESERVE & SURPLUS			
O/Balance of Profit & loss A/c		1189478389	974709819
Add: Profit during the year		132665392	214768569
		1322143781	1189478389
NOTE 2.3 : LONG TERM LOANS			
<u>Secured Loan</u>			
A. State Bank of India, Itarsi		0	0
B. ICICI Bank. Mumbai		0	0
C. UCO Bank, Raipur		4220219	0
D. HDFC Bank, Raipur		805328	2622201
		5025547	2622201
Terms of repayment			
A. Rs 2000000.00 Per Quarter Total Instalment 20 remaining instalment 4			
B. Rs 2708333.00 Per Quarter Total Instalment 24 remaining instalment 6			
C. Rs 71765.00 Per Quarter Total Instalment 31 remaining instalment 5			
C. Rs 77136.00 Per Quarter Total Instalment 31 remaining instalment 4			
<u>Unsecured Loan</u>			
Inter Corporate Deposits		0	0
		5025547	2622201



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

NOTE 2.4 : SHORT TERM LOANS			
<u>Secured Loan:-</u>			
Cash Credit		106569196	399759309
		106569196	399759309
NOTE 2.5: OTHER CURRENT LIABILITIES			
TDS Payable		3271848	2356039
SGST/IGST/CGST tax Payable		579288	1820416
Bonus Payable		0	15203
EPF		459123	440331
ESI		78853	123226
Security deposit from contractor		1596741	2069420
		5985853	6824635
NOTE 2.6 : SHORT TERM PROVISION			
Provisions		1579944	465777
Brokerage Payable		3202366	3444422
Expense Payable		2928993	10903698
Audit Fees Payable		207000	207000
Other Liabilities		4171	5317382
MPEB Payable		1511390	2969822
Provision for Income Tax		50806602	114366708
		60240466	137674809
NOTE 2.7 : TANGIBLE ASSETS			
Gross Block		1004819598	979890896
Less Depreciation		617244207	573673945
		387575391	406216951
NOTE 2.8 : NON CURRENT INVEST			
Quoted Shares		16527751	16527751
Non Quoted Share		22410000	22410000
NSC		28500	28500
		38966251	38966251
NOTE 2.09 : INVENTORIES			
Raw materials			
Soybean		260154572	150169786
		260154572	150169786



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

Finished goods		
Soya Crude Oil	15205887	12803878
Soya Refined Oil	25459077	10828115
Soymeal	75364736	11741625
Acid oil	4341295	1140372
Lecithin	6037766	7228261
Cotton Wash oil	25643761	48192036
Cotton Refined oil	9239189	4201354
Degummed oil	18353941	0
Husk	3423742	14515460
Gram	107948618	63669448
Maize	142576142	1423711
Uradh	0	8812049
Soyabean	18858680	0
Moong	0	6450649
Wheat	34262521	51355931
	486715355	242362889
Stores, Spares & Packing Materials		
Coal	10579181	4238281
Hexane	10624703	10365779
Gunny bags	11691512	19682536
Empty Tins	3556443	4478236
Other stores/chemical/diesel	17686182	11076418
	54138021	49841250
	801007948	442373925
NOTE 2.10 : TRADE RECEIVABLES		
Less than 6 Months	37959789	708994481
	37959789	708994481
NOTE 2.11 : CASH AND BANK		
Cash in Hand	4061452	3839486
Balances with Banks	25131484	2129444
Others:	0	0
FDR More than One Year	41264091	38043605
FDR Less than One Year	5000000	5000000
	75457027	49012535
NOTE 2.12 : SHORT TERM LOANS		
Advance for Materials & Services	77050818	38155524
Loans & Advance to Others	21955450	19164367
Advance to Staff & Labours	201007	585155
	99207275	57905046
NOTE 2.13 : OTHER CURRENT ASSETS		
Deposits	17444563	15706557
Prepaid Ins./Lease rent/Expenses	8653924	7631491
Advance Tax and TDS	50209903	88735893
VAT/Mandi Tax Refund Receivable	7992397	6429771
Interest Receivable	4871397	4146719
Other Current Assets/Receivables	18054203	22763657
	107226387	145414087



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED

Schedule annexed to and forming part of the Profit & Loss as at 31st March'20

PARTICULARS	2019-20	2018-19
NOTE 2.14 : REVENUE		
Manufacturing Sales		
Export		
Soya meal	38577551	138676951
Lecithin	47333541	57068434
	85911092	195745385
Domestic		
Soya Crude Oil	321735747	1045192168
Soya Refined oil	2532466595	2535333510
Soya meal	3575660802	7861425048
Acid oil	47416500	36289505
Lecithin oil	17430482	30453537
Gunny bags	42507908	48498669
Dust/Miti	1154201	1132367
Spent Earth	607537	1627684
Soya Husk	10058456	11045935
Degummed oil	13382808	0
Waste material	1061631	713013
Cotton Refined Oil	335913703	237379847
	6899396371	11809091283
Total manufacturing Sales	6985307463	12004836668
Trading Sales - Domestic		
Soyabean	3776409	114022138
Tin Sales	296733	27371
Cartoon box	69977	177386
Wheat	1101126466	99668391
Hdpe Granules	2593989	3635218
Gram	39546588	52148709
Uradh	13369166	224010254
Maize	86560701	32813040
Sugar	151284104	6311593
Moong	27288073	280493068
Soya Crude Degum	62747031	6117500
Cotton Wash Oil	0	110000
Stores & Spares	297912	0
Hexane Sales	1210000	0
Non-perfarmance soyabean	263123	0
	1490430272	819534668



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

Power Generation	24430920	28604791
Total Sales	8500168655	12852976127
NOTE 2.15 : OTHER INCOME		
Other income	1346046	13096378
Excise & Railway claim/insurance	7734800	36000000
Dividend	4097	40000
Interest Income	22712864	22571376
Profit on sale of Assets	0	0
	31797807	71707755
NOTE 2.16:MATERIAL CONSUMED		
<u>Soybean</u>		
Opening Stock	150169786	245494529
Add: Purchase	4387670348	8541459880
	4537840134	8786954409
Less: Closing Stock	260154572	150169786
Consumption	4277685562	8636784623
NOTE 2.17 : PURCHASE-TRADE STOCK		
Soya Crude Oil	1051837532	147492588
Soya Refined Oil	56602916	9963272
Cotton Refined Oil	1995000	1961073
Soya meal	186584917	775781862
Cotton Wash	324614358	239631501
Pam Crude oil	0	37488040
Soya Acid Oil	1071560	0
Soya husk	0	12023404
Lecithin oil	1144413	5092150
Degum Oil	238671249	277661270
Gram	79589053	90563536
Maize	265198915	167012734
Wheat	978044755	84206108
Sugar	149006250	0
Non Performance	10375450	101516325
Soyabean	18814808	71992384
Other (Non Operation) ndex	148955984	7879196
Moong	19195063	0
Hexane	1210000	0
	3532912223	2030265442



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

NOTE 2.18 : CHANGES-INVENTORIES		
Opening Stock		
Soya Crude Oil	12803878	47379832
Soya Refined Oil	10828115	48469647
Soy meal	11741625	201470212
Acid Oil	1140372	3608853
Lecithin Oil	7228261	7079156
Soya Flour	0	111853
Cotton Wash oil	48192036	22010914
Cotton Refined oil	4201354	27166932
Husk	12470056	18887995
Moong	6450649	4911155
Degummed oil	0	70105692
Gram	65714852	19851550
Maize	1423711	24811556
Wheat	51355931	53662431
Soyabean	0	311450432
Urad	8812049	8812049
Salt	0	38921
	242362889	869829180
Closing Stock		
Soya Crude Oil	15205887	12803878
Soya Refined Oil	25459077	10828115
Soya meal	75364736	11741625
Acid Oil/Fatty Acid	4341295	1140372
Lecithin	6037766	7228261
Cotton Wash oil	25643761	48192036
Cotton Refined oil	9239189	4201354
Degummed oil	18353941	0
Husk	2647995	12470056
Gram	108724365	65714852
Maize	142576142	1423711
Uradh	0	8812049
Soyabean (Trading)	18858680	0
Moong	0	6450649
Wheat	34262521	51355931
	486715355	242362889
Increase/ Decrease in Stock	-244352466	627466291



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

NOTE 2.19 : EMPLOYEE EXPENSES			
Salary, Allowances, & Training		53352357	42029313
Gratuity		649115	838215
Company Contribution to PF		2620115	2522489
Company Contribution to ESI		823686	982522
Director Salary		10800000	16800000
		68245273	63172539
NOTE 2.20 : FINANCIAL COSTS			
Interest on Term Loan		0	300943
Interest on Working Capital		47775017	60209234
Interest on Others		242841	189983
Bank Charges / ECGC		3975968	6910336
		51993826	67610497
NOTE 2.21 : OTHER EXPENSES			
Direct Expenses			
<u>Consumption of Coal</u>			
Opening Stock		4238281	9936377
Add: Purchase		76207872	99324047
		80446153	109260424
Less: Closing Stock		10579181	4238281
Consumption		69866972	105022143
<u>Consumption of Hexane</u>			
Opening Stock		10365779	9321094
Add: Purchase		14868507	34755534
		25234286	44076628
Less: Closing Stock		10624703	10365779
Consumption		14609583	33710849
Power charges		73566523	99970037
Refinery Chemical		25165779	23663753
		25175095	67518407
Repair & Maintenance		10121055	0
Custom Duties		347061	20497516
Other Manufacturing Expenses		218852067	350382705
Indirect Expenses			
CONSUMPTION-PACKING MATERIALS			
<u>Consumption of gunny bags</u>			
Opening Stock		19682536	20506256
Add: Purchase		56298249	102366653
		75980785	122872909
Less: Closing Stock		11691512	19682536
Consumption		64289273	103190373



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

<u>Consumption of empty tins & drums</u>			
Opening Stock		4478236	5940001
Add: Purchase (KO-1)		0	0
Add: Purchase		22953884	23866943
		27432120	29806944
Less: Closing Stock		3556443	4478236
Consumption		23875677	25328708
		88164950	128519081
Office & General Expenses		12109243	11010800
Office Rent		12323400	1457400
Travelling		12536048	11865038
Foreign Travelling		2969475	2124157
Vehicle Expenses		4388342	4705499
Printing & Stationery		480941	591010
Computer Expenses		247511	199312
License Fees		693950	398802
Legal/Professional Expenses		5926097	7632995
Communication Expenses		730936	805559
Insurance		4235508	3677938
Advertisement		159260	302087
Charity & Donation		462000	566000
Expenses CSR		1200000	3520000
Interest on Income Tax/TDS		4900148	2108129
Entry Tax & Sales tax		648919	137221
Membership Fees		167511	891154
Balances w/off		-43338	-12485
Rates & Professional Taxes/Service		510164	182439
Interest on Delay Indirect Taxes/Duty		0	5470
Loss on sale of vehicle		774898	0
Bad Debts		0	6662049
Windmill Expenses		7925574	7046289
Auditor Remuneration		230000	230000
Freight & Rebate		53867245	224777594
Selling & Distribution Expenses		183697051	365434212
Godown Rent		13099348	8235713
Service tax & Excise duty penalty		53984	417
Custom duty		0	0
GST Ineligible		-7560755	859410
		316733468	665414210
		623750485	1144315996



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS & FLOURS PRIVATE LIMITED

ASSETS	GROUP	USEFUL LIFE (IN YEARS)	SHIFT	GROSS BLOCK			ACCUMULATED DEPRECIATION / AMORTISATION				NET BLOCK	
				BALANCE AS AT 1ST APRIL 2019	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	BALANCE AS AT 31ST MARCH 2020	BALANCE AS AT 1ST APRIL 2019	PROVIDED DURING THE YEAR	DELETION / ADJUSTMENTS DURING THE YEAR	BALANCE AS AT 31ST MARCH 2020	BALANCE AS AT 31ST MARCH 2019
Sep dm plant	Plant and Machinery	15 Single		989960	0	0	989960	940462	0	0	940462	49498
Vehicle KO-2 Four Wheeler	Motor Vehicles	8 Single		4622974	0	0	4622974	3645992.63	446234.73	0	4002217.36	976991.37
Land FM	Land	Single		153245	0	0	153245	0	0	0	153245	153245
FM Plant building	Buildings	30 Single		6171781	0	0	6171781	5006050.42	161096.21	0	5167146.63	1165730.58
Office Equipment KO-2	Office equipment	5 Single		296852	0	0	296852	280322.47	1686.93	0	282009.4	16529.53
Staff Quarter KO-1	Buildings	30 Single		258802	0	0	258802	135903.98	10036.06	0	145940.04	122898.02
Solvent Plant & Mach. KO-1	Plant and Machinery	15 Single		79716644	982000	0	80698844	69902084.77	1530821.74	0	71432906.51	9814759.23
Sep power plant building	Buildings	30 Single		685237	0	0	685237	515341.24	19467.46	0	534808.7	169895.76
Pollution Equipment KO-2	Plant and Machinery	15 Single		7690215	0	0	7690215	2956709.26	500134.23	0	3456843.49	4733505.74
Furniture and Fixtures KO-1	Furniture and fittings	10 Single		699943	98360	0	798303	624181.59	25475.85	0	649657.44	75761.41
Sep boiler	Plant and Machinery	15 Single		33084494.15	0	0	33084494.15	15903330.48	1825215.45	0	17728545.93	17191163.67
Computer KO-2	Computers and data processing units	3 Single		167985	0	0	167985	159585.75	0	0	159585.75	8399.25
Boiler ko-1	Plant and Machinery	15 Single		7364947	0	0	7364947	7279719	0	0	7279719	85228
Telephone KO-1	Plant and Machinery	15 Single		1625619	33960	0	1659609	679310.04	112422.47	0	791732.51	946308.96
Pollution Equipment KO-1	Plant and Machinery	15 Single		2413250	0	0	2413250	451822.09	153257.89	0	605079.99	1961427.91
Sep REFINERY BUILDING	Buildings	30 Single		2300637	0	0	2300637	1482842.95	63915.49	0	1546758.44	817794.05
Silos KO-2	Plant and Machinery	15 Single		9233512	0	0	9233512	5845977.53	675577.26	0	6521554.79	3387934.47
Refinery Building	Buildings	30 Single		3209862	0	0	3209862	1275767.79	100194.76	0	1375902.55	1934154.21
Tubewell KO-1	Office equipment	5 Single		280071	0	0	280071	266067.7	0	0	266067.7	14003.3
Vehicle KO-2 Two wheeler	Motor Vehicles	10 Single		60107	0	0	60107	27650.21	5727.54	0	33377.75	32456.79
Sep dg	Plant and Machinery	15 Single		5982320	0	0	5982320	5633204	0	0	5633204	299116
Sep Wheat grem plant	Plant and Machinery	15 Single		2456301	0	0	2456301	2371485.95	0	0	2371485.95	124815.05

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director



Sep vehicle	Motor Vehicles Electrical Installations and	8 Single	27849794	6438800	3620000	30668594	18580192.5	2377873.2	2294102.52	18663963.18	12004630.82	9266601.5
HT Line KO-1	Equipment Plant and Machinery	40 Single	4282696	0	0	4282696	1966631.57	77458.62	0	2044090.19	2239605.81	2316064.43
FM dg set	Plant and Machinery	15 Single	1518212	0	0	1518212	1442301.4	0	0	1442301.4	75910.6	75910.6
Sep solvent plant	Plant and Machinery	15 Single	101672594.6	0	0	101672594.6	75919330.41	2706453.85	0	78625754.26	23046840.35	25753294.2
Sep dm plant building	Buildings	30 Single	444131	0	0	444131	270114.58	13852.51	0	289967.09	160183.91	174016.42
FM site development	Buildings Plant and Machinery	30 Single	188041	0	0	188041	84895.48	13454.95	0	98350.43	89690.57	103145.52
N 03 wind mill tarsi	Motor Vehicles	22 Single	54086568	0	0	54086568	36852461.71	1945098.28	0	38797559.99	15289008.01	17234106.29
FM vehicle	Plant and Machinery	8 Single	151704	0	0	151704	150704	0	0	150704	1000	1000
Weigh bridge KO-1	Plant and Machinery	15 Single	987067	0	0	987067	879228.98	20602.71	0	899831.69	87235.31	107838.02
Weigh bridge KO-2	Plant and Machinery	15 Single	471932	0	0	471932	304435.57	34784.94	0	339220.51	132711.49	167496.43
FM office equipment	Office Furniture and fittings	5 Single	558223	0	0	558223	512986.18	8432.44	0	521418.62	36804.38	45236.82
FM furniture and fixture	Office Furniture and fittings	10 Single	603326	0	0	603326	596463	0	0	596463	8863	8863
Lab Equipment KO-1	Laboratory equipment	10 Single	497562	0	0	497562	383154.7	25211.1	0	408365.8	89196.2	114407.3
Office Equipment KO-1	Office equipment	5 Single	3847960	224625	0	4072585	3466954.21	122601.88	0	3589556.09	483028.91	381005.79
Sep tubewell	Buildings	30 Single	49000	0	0	49000	11014.04	1707.52	0	12721.56	36278.44	37985.96
Electric Installation KO-1	Plant and Machinery	15 Single	5696945	0	0	5696945	5412097.75	0	0	5412097.75	284847.25	284847.25
Sep electrical installation	Plant and Machinery	15 Single	4783275.89	0	0	4783275.89	2162071.36	314268.71	0	2476340.07	2306935.82	2621204.53
Furniture and Fixtures KO-2	Furniture and fittings	10 Single	65094	0	0	65094	61839.3	0	0	61839.3	3254.7	3254.7
Dehulling Unit KO-2	Plant and Machinery	15 Single	5311224	0	0	5311224	2808502.43	355898.17	0	3164400.6	2148623.4	2502721.57
Staff Quarter KO-2	Buildings	30 Single	7616782	0	0	7616782	1960488.66	267282.76	0	2227771.42	5389010.58	5656293.34
Tube Well KO-2	Office equipment	5 Single	352602	0	0	352602	334972	0	0	334972	17630	17630
Lone Mover KO-2	Plant and Machinery	15 Single	39905	0	0	39905	20691.61	2747.13	0	23438.74	16466.26	19213.39
Sep silos	Plant and Machinery	15 Single	6123019	0	0	6123019	6073019	0	0	6073019	50000	50000
Lab Equipment KO-2	Laboratory equipment	10 Single	310496	0	0	310496	243339.63	26920.9	0	270260.53	40235.47	67156.37
FM MACHINERY	Plant and Machinery	15 Single	8937889	0	0	8937889	8837888.86	0	0	8837888.86	100000.14	100000.14
WORK SHOP KO-1	Plant and Machinery	15 Single	209108	0	0	209108	193819.13	1672.21	0	195491.34	13516.66	15288.87

For, Itarsi Oils and Flours Private Limited
[Signature]
 Director

For, Itarsi Oils and Flours Private Limited
[Signature]
 Director



Other Building KO-2	Buildings	30 Single	7482827	0	0	7482827	1531651.28	236963.52	0	1768814.8	5714012.2	5950975.72
Land WM Sangli	Land	Single	60000	0	0	60000	0	0	0	0	60000	60000
W 37 wind mill Itarsi	Plant and Machinery	22 Single	30100000	0	0	30100000	16246640.93	1181568.48	0	17428209.41	12671790.59	13853359.07
Vehicles (2-wheeler)	Motor Vehicles	10 Single	291819	0	0	291819	249724.63	6020.49	0	255745.12	36073.88	42094.37
Godown Building	Buildings	30 Single	4540278	0	0	4540278	2746089.26	267716.41	0	3013805.67	1526472.33	1794188.74
Sep FURNITURE and FIXTURE	Furniture and fittings	10 Single	994759	0	0	994759	872784.24	24116.38	0	896900.62	97856.38	121674.76
Fire fighting Equipment KO-2	Plant and Machinery	15 Single	142290	0	0	142290	93437.86	10557	0	103994.86	38295.14	48852.14
FM tubewell	Buildings	30 Single	22000	0	0	22000	13192.14	1106.3	0	14298.44	7701.56	8807.86
Solvent Plant & Mach. KO-2	Plant and Machinery	15 Single	128582817	0	0	128582817	65560005.45	8692150.17	0	74252155.62	54330661.38	63022811.55
Sep refinery	Plant and Machinery	15 Single	65042957.63	0	0	65042957.63	28702002.74	2310440.76	0	31012443.5	34030514.13	36340954.89
Electric Installation KO-2	Furniture and fittings	10 Single	4576299	0	0	4576299	3816884.13	128980.33	0	3945864.46	630434.54	759414.87
Land & Sitedevelopment KO-1	Buildings	30 Single	2414149	0	0	2414149	1176742.99	121014.57	0	1298657.56	1115491.44	1237406.01
Sep office equipment	Office equipment	5 Single	3384457.99	160736	0	3545193.99	2786981.55	165214.98	0	2954196.54	590997.45	565476.44
Land WM Dewas	Land	Single	233277	0	0	233277	0	0	0	0	233277	233277
Land WM KO K384	Land	Single	200000	0	0	200000	0	0	0	0	200000	200000
Computers and data processing units	Computers and data processing units	3 Single	60785	0	0	60785	57745.75	0	0	57745.75	3039.25	3039.25
Computer KO-1	Computers and data processing units	3 Single	829983	283472	0	1123455	750137.71	88524.92	0	838662.63	284792.37	79845.29
Vehicles (4 wheeler) KO-1	Motor Vehicles	8 Single	19332269	0	0	19332269	12208455.12	1176310.36	0	13384755.48	5947503.52	7123813.89
Windmill KO K 384	Plant and Machinery	22 Single	63544000	0	0	63544000	35945323.39	2481551.76	0	38407875.15	25136124.85	27597676.61
Sep water treatment plant	Plant and Machinery	15 Single	1181041	0	0	1181041	1176041	0	0	1176041	5000	5000
Godown Building KO-2	Buildings	30 Single	15049091	0	0	15049091	3782670.59	523432.24	0	4306102.83	10742988.17	11266420.41
Plant Building KO-2	Buildings	30 Single	15078642	4248340	0	15078642	3856682.19	465536.38	0	4262218.54	10816423.46	6973619.82
Vehicles KO-1 Two Wheelers	Motor Vehicles	8 Single	59248	0	0	59248	15247.23	7054.98	0	22302.21	36945.79	44000.77
Grand Total:			979850893.58	24928700.00	3620000.00	1001199593.58	573673946.52	42244355.52	2294102.52	613624209.52	387575384.06	406216947.06

For, Itarsi Oils and Flours Private Limited

For, Itarsi Oils and Flours Private Limited

[Signature]
Director

Director



ITARSI OILS AND FLOURS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared on the accrual basis of accounting under the historical cost convention, on a going concern basis, in accordance with the mandatory Accounting Standards issued by The Institute of Chartered Accountants of India, relevant provisions and presentational requirements of the Companies Act, 2013. These Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

b) TANGIBLE ASSETS:

- a. Tangible Assets are stated at historical cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- b. Assets under erection/ installation on existing projects and capital expenditure on new projects (including advances for capital works) are shown as "Capital work in Progress."

c) INTANGIBLE ASSETS:

- a. An intangible asset is recognized where it is probable that the future economic benefits attributable to the asset will flow to the company. These assets are amortized over the estimated life when the asset is available for use.
- b. Software, which is not an integral part of the related hardware, is classified as an intangible asset and is being amortized over a period of its useful life estimated.

d) DEPRECIATION:

- a. For the Financial Year 2019-20, Depreciation on fixed assets have been provided at the rates calculated on the basis of maximum useful remaining life of the assets determined in the manner specified and Useful life prescribed in the Schedule II of the Companies Act, 2013. Pro-rata depreciation is provided in respect of assets added/disposed/discarded /sold during the year with respect to the month in which the addition/disposal/sale takes place.
- b. Assets are depreciated to the extent of 95% of the original cost except items individually costing up to 5,000/- which are fully depreciated in the year of acquisition.

e) IMPAIRMENT OF ASSETS:

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. If at the



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

balance sheet date there is an indication that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to the extent of the carrying value of the asset that would have been determined (net of amortization/ depreciation), had no impairment loss been recognized.

f) INVESTMENTS

Current Investments are carried at lower of Cost or Quoted/ Fair Value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of Investments is made only if such a decline is estimated to be of Permanent nature.

g) INVENTORY VALUATION:

- a. **RAW MATERIAL:** - Raw Material is stated at cost. In determining the cost of Raw Materials the FIFO Method is used.
- b. **FINISHED GOODS:** - Finished goods are stated at the lower of cost and realizable value. Cost of manufactured finished goods includes material cost Labour & factory overheads on the basis full absorption costing.
- c. **STORES, SPARES AND OTHERS:** - Stores & Spares and others have been valued at cost.

h) RECOGNITION OF INCOME AND EXPENDITURE:

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in this note. However where the amount is immaterial/ negligible and/or establishment of accrual/ determination of amount is not possible, no entry is made for accruals. Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefits will flow to the Company. Other Incomes are recognized in following manner:

1. Interest on delayed payments from customers is recognized when no uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
2. Insurance Claims are recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
3. Extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period. The nature and the amount of each extraordinary item are separately disclosed in the statement of profit and loss in a manner that its impact on current profit or loss can be perceived.
4. The nature and amount of prior period items are separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived.

i) FOREIGN CURRENCY TRANSACTION:

1. Transactions made during the year in Foreign Currency are recorded at the exchange rate prevailing at the date of transaction on settlement of transaction. The realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.
2. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of year are translated at the yearend rate. The resultant exchange rate differences are recognized in the profit and loss account.
3. In case of forward contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense over the contract period. The premium or discount arising at inception of the forward contracts on the Foreign Exchange Currency not intended for trading or speculation purpose is amortized as expense or income over the life of contract.



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

j) BORROWING COSTS

Borrowing costs attributable to the Tangible Assets during their construction/ renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work-in-progress for the year. All other borrowing costs are recognized as an expense in the period in which they are incurred.

k) PROVISION FOR TAXATION

Tax Expense comprises of current & deferred income tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being difference between taxable incomes and accounting income/ expenditure that originate in one period and are capable of reversal in one or more subsequent year(s). Deferred taxes are reviewed for their carrying values at each balance sheet date.

l) PRE - PAID EXPENSES:

Expenses pertaining to the subsequent period are accounted as "Pre Paid Expenses".

m) PROVISIONS AND CONTINGENCIES

Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

n) EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss attributable to equity shareholders by weighted average of equity shares outstanding during the period.

o) EMPLOYEE BENEFITS:

Gratuity obligation is covered by LIC Group gratuity policy,

No provision has been made for leave encashment. It is explained to us that the above expense are debited in books on cash basis.

p) CORPORATE SOCIAL RESPONSIBILITY

As per Section 135 of Companies Act 2013 , a company meeting the applicability of threshold , needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) Activities . The Areas for CSR activities are eradication of hunger and malnutrition, promoting education, art& culture, health care, destitute care and rehabilitation, environment sustainability, disaster relief and rural development project . A CSR committee is formed by the company as per the act.

Details of Corporate social responsibility expenditure:

- i) Gross amount required to be spent during the year Rs 40.48 Lacs (P Y - 24.43)
ii) Amount spent during the year on:

Particulars	In cash	Yet to be paid in cash	Total
1) Construction / acquisition of any asset	--	--	--
2) On purchase other than (1) above	12.00	--	12.00
Total	12.00	--	12.00



For, Itarsi Oils and Flours Private Limited
Director

For, Itarsi Oils and Flours Private Limited
Director

ITARSI OILS AND FLOURS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

NOTES-2

NOTES ON ACCOUNTS:

I. RELATED PARTY TRANSACTIONS:

i) Related Parties

Key Management Personnel	Vijay Shrishrimal (Director) Sanjay Shrishrimal (Director) Dhirendra Shrishrimal (Director) Pradeep Totla (Non-Executive Director)
Associate Enterprises	Anant Trafina Private Limited Vijay kumar & Company Anant Ventures Mahavir Dal Mill KN Resources Private Limited

ii) Transactions during the year with related parties:

SNo	Name of the party	Relation	Nature of transaction	Amount
1.	K N Resources Private Limited	Associate Enterprise	Soya meal Purchase	68949701.00
2.	K N Resources Private Limited	Associate Enterprise	Sugar Sales	151284104.00
3.	K N Resources Private Limited	Associate Enterprise	Soya meal Sale	16098330.00
4.	K N Resources Private Limited	Associate Enterprise	Wheat Sale	241871403.00
5.	Anant Trafina Private Limited	Associate Enterprise	Data Processing	500000.00
6.	K N Resources Private Limited	Associate Enterprise	Soya Meal Sales	2655180.00
7.	Sanjay Shrishrimal	Director	Director Salary	5400000.00
8.	Dhirendra Shrishrimal	Director	Director Salary	5400000.00
9.	Vijay Shrishrimal	Director	Rent	3600000.00
10.	Sanjay Shrishrimal	Director	Rent	3600000.00
11.	Dhirendra Shrishrimal	Director	Rent	3600000.00
12.	K N Resources Private Limited	Associate Enterprise	Soya Meal Purchases	685000.00
13.	Anant Trafina Private Limited	Associate Enterprise	Soya Doc Sale	230000.00



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

II. Investments

Particulars	Number of Shares	31/03/2020	31/03/2019
Quoted			
NSC	-	28500.00	28500.00
Sunil Agro Food Ltd	1000	12100.00	12100.00
Integrated Hitech Ltd.	1400	14000.00	14000.00
Colour chips	1500	388485.00	388485.00
Spice Jet	3000	91050.00	91050.00
Prithivi Softech	50	88335.00	88335.00
Poona Dal & Besan Mills	5800	156051.00	156051.00
DGP Windor	20000	522000.00	522000.00
Gremach Infrastructure	700	379400.00	379400.00
JP Hydro	2000	241900.00	241900.00
Magnum Ventures	101100	4238630.00	4238630.00
Orissa Sponge	200	381000.00	381000.00
Ruchi Soya	60000	9045000.00	9045000.00
Satvahana Ispat	12500	969800.00	969800.00
Non Quoted			
Raipur Mega Food Park Private Ltd.	264600	2,24,10,000.00	2,24,10,000.00
TOTAL		3,89,66,251.00	3,89,66,251.00

III. Quantitative details regarding capacities, production, Stocks and sale of manufactured goods:**Qty in MT**

Particulars	As on 31/03/2020		As on 31/03/2019	
	Registered Capacity (p.a.)	Installed Capacity (p.a.)	Registered Capacity (p.a.)	Installed Capacity (p.a.)

1. Solvent Extraction of OIL / OIL Cake

Itarsi	150000.00	150000.00	150000.00	150000.00
Khandwa unit-1	120000.00	120000.00	120000.00	120000.00
Khandwa unit-2	105000.00	105000.00	105000.00	105000.00

2. Refined vegetable Oil

Itarsi	30000.00	30000.00	30000.00	15000.00
Khandwa	15000.00	15000.00	15000.00	15000.00

3. Flour Mill

Flour Mill	21000.00	21000.00	21000.00	21000.00
------------	----------	----------	----------	----------

4. Wind Mill

Wind Mill Nagda -Dewas-MP	1.25	1.25	1.25	1.25
Wind Mill Nandurbar-MS	1.25	1.25	1.25	1.25
Wind Mill Sangali- MS	0.60	0.60	0.60	0.60
Wind Mill Akal-RAJ	1.50	1.50	1.50	1.50



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

(Installed Capacity is certified by the Directors and not verified by the Auditors, as it is a Technical Matter & Being accepted by the Auditors.)

IV. PAYMENT TO AUDITORS :

PARTICULARS	AMOUNT 31.03. 2020	AMOUNT 31.03. 2019
Audit Fees	230000/-	230000/-

V. THE COMPUTATION OF BASIC/DILUTED EARNING PER SHARE :

Particulars	2019-20	2018-19
Profit for the year after taxation (Rs.)	132665393	214768570
Weighted Average No. of Equity Shares Basic and Diluted	12359	12359
Basic and Diluted Earnings Per Share (Rs.)	10734.31	17377.50

VI. No provision has been made for leave encasement. It is explained to us that the above expense are debited in books on cash basis.

VII. Balances of Sundry Debtors, Unsecured Loan and Sundry Creditors are subject to confirmation.

VIII. Closing Stock as at 31.03.2020 could not be physically verified hence, we have relied on Directors certificate in this regard.

IX. Cash In Hand as at 31.03.2020 could not be physically verified hence, we have relied on Directors certificate in this regard.

X. Secured Loan:

Long Term Loans:

Loan from HDFC Bank and UCO Bank secured by exclusive charges on vehicle financed

Short Term Loans:

- Working Capital Loan (EPC/CC) is secured by Hypothecation of current assets of the company except pledged assets
- First Pari Passu charge on fixed assets of the company except fixed assets exclusively charged.

XI. Additional Information pursuant to Part II of Schedule VI to the Companies Act, 1956 r.w. provisions of Companies Act, 2013

S.No.	Particulars	2019-20	2018-19
A.	Value of Imports on C.I.F. Basis (Rs. in lac)	-	\$719000
B.	Expenditure in Foreign Currency (Rs. in lac)	-	21.13
C.	Value of export on CIF basis (\$)(Rs in Lac)	\$625021.50 473.33	\$807827.38 555.94

XII. Quantity Details

A) Particulars of Production & Sale



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

Qty in MT

	As at 31/03/2020		As at 31/03/2019	
	Production	Sales	Production	Sales
Unit SEP Itarsi				
Soya Crude Oil	9568.991	4090.380	23170.174	12370.175
Soya DOC	46519.907	52393.628	112974.275	143533.560
Soya Refined Oil	17893.708	18317.870	11761.387	12217.452
Acid Oil	680.310	635.290	391.360	405.030
Lecithin	525.430	531.300	538.230	384.240
Soya Seed	0.000	0.000	0.000	398.730
Soya Seed (Trading)	0.000	0.000	0.000	0.000
Cotton Refined Oil	2465.327	2541.982	1929.067	1903.545
Degum oil	0.000	1250.000	0.000	4502.740
Soya husk	996.087	1148.050	4041.075	2143.370
Maize Trading	0.000	25.500	0.000	1695.753
Paim Oil	0.000	0.000	0.000	1000.000
Sugar Trading	0.000	0.000	0.000	0.000
Wheat Trading	0.000	2502.600	0.000	0.000
Moong Trading	0.000	307.864	0.000	54.291

Unit Flour Mill				
Wheat (trading)	0.000	24964.403	0.000	2818.193
Gram (trading)	0.000	494.419	0.000	250.969
Toor (trading)	0.000	0.000	0.000	0.000
Maize (trading)	0.000	0.000	0.000	560.590
Urad (trading)	0.000	326.832	0.000	0.000

	As at 31/03/2020		As at 31/03/2019	
	Production	Sales	Production	Sales
Unit Khandwa				
Soya Crude Oil	2838.358	10.240	10805.748	209.040
Soya DOC	12920.850	14383.785	49744.965	68837.985
Soya Refined Oil	11538.566	11799.390	19933.908	20117.135
Acid Oil	419.446	395.620	488.594	520.725
Lecithin Oil	478.704	721.800	785.941	997.470
Soya Seed (trading)	0.000	0.000	0.000	0.000
Wheat (trading)	0.000	16112.657	0.000	1374.548
Degum Refined Oil	1607.335	1607.335	980.136	980.136
Degum Oil	0.000	250.000	0.000	0.000
Salt	0.000	0.000	0.000	0.000
Soya Flour	0.000	0.000	0.000	0.000
Maize	0.000	0.000	0.000	6605.435
Moong	0.000	36.250	0.000	66.850
Gram (trading)	0.000	381.820	0.000	257.729
Cotton Refined Oil	1756.744	1677.297	909.326	1238.420
Soya Husk	770.070	352.925	626.515	283.855



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

	Production	Sales	Production	Sales
Unit Khandwa 2				
Soya Crude Oil	8112.917	302.650	12099.059	1981.780
Soya DOC	36645.214	35086.555	54779.135	39045.985
Soya Husk	828.540	0.000	1269.345	22.135
Soya Seed (trading)	0.000	101.790	0.000	0.000
Wheat (trading)	0.000	5272.043	0.000	966.717
Maize	0.000	4226.342	0.000	6025.672
Gram (trading)	0.000	54.905	0.000	738.010
Moong	0.000	49.575	0.000	0.000

Wind Mill Unit as at 31/03/2020	Production in unit	Sales in unit	Sale in Rs.
Nagada Hill (Dewas, MP)	559849	559849	3639024
Sangali,(MS)	901194	901194	4449121
Nandurbar,(MS) K 384	1728487	1728487	9085444
Akal (RAJ) AK 298	1742705	1742706	7145091

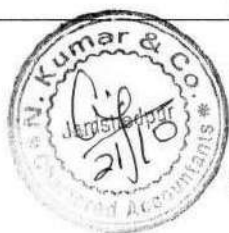
Wind Mill Unit as at 31/03/2019			Sale in Rs.
Nagada Hill (Dewas, MP)	1195160	1195160	7767951
Sangali,(MS)	1061600	1061600	5504201
Nandurbar,(MS) K 384	1813219	1813219	9356636
Akal (RAJ) AK 298	1336236	1336236	5478568

B) Particulars of opening & closing stocks

	As at 31/03/2020	As at 31/03/2019	
	Opening	Closing	Opening Closing

Unit SEP Itarsi

Soya seed	4529.704	4516.863	5895.091	4529.704
Gaur korm	0.000	0.000	0.000	0.000
Soya Husk	1037.356	176.533	1553.866	1037.356
Hexane (ltrs)	57436	64589	48496	57436
Coal	193.440	964.170	972.560	193.440
Soya Crude Oil	66.790	50.630	214.886	66.790
Soya DOC	236.654	854.183	5143.669	236.654
Soya Refined Oil	7.583	68.425	239.728	7.583
Acid Oil	11.560	81.500	25.230	11.560
Lecithin	72.870	67.000	62.100	72.870
Cotton Refined Oil	80.980	4.325	28.148	80.890
Cotton wash Oil	570.068	214.450	230.035	570.068
Soya Bean	0.000	513.878	0.000	0.000
Maize	25.500	2393.654	0.000	25.500
Paddy	0.000	0.000	0.000	0.000
Degum oil	0.000	239.135	1000.000	0.000
Moong	40.834	0.000	0.000	40.834



For, Itarsi Oils and Flours Private Limited
Director

For, Itarsi Oils and Flours Private Limited
Director

Unit Flour Mill

Wheat	0.000	0.000	0.000	0.000
Atta	0.000	0.000	0.000	0.000
Maida	0.000	0.000	0.000	0.000
Suji	0.000	0.000	0.000	0.000
Chokar	0.000	0.000	0.000	0.000
Gram	980.305	1992.100	0.000	980.305
Kanki	0.000	0.000	0.000	0.000
Maize	0.000	0.000	411.921	0.000
Urad (trading)	326.832	0.000	326.832	326.832
Wheat (trading)	109.765	0.525	2828.632	109.765

Unit-1 Khandwa

Soya seed	955.758	2591.915	4441.740	955.758
Hexane (ltrs)	111097	104254	98849	111097
Coal	406.225	827.610	1147.315	406.225
Soya Crude Oil	15.094	171.380	334.189	15.094
Soya DOC	172.880	698.570	0.000	172.880
Soya Husk	0.000	0.000	0.000	0.000
Wheat (trading)	1657.316	0.000	462.684	1657.316
Soya Flour	0.000	0.000	4.205	0.000
Salt	0.000	0.000	11.441	0.000
Soya refined Oil	115.912	250.124	390.099	115.912
Acid Oil	19.835	43.661	51.966	19.835
Lecithin	78.301	27.310	57.120	78.301
Cotton Wash	116.430	87.450	84.445	116.430
Cotton Refined Oil	0.808	105.255	329.902	0.808
Moong	35.637	0.000	35.844	35.637
Maize	0.000	1575.702	0.000	0.000
Gram	606.031	595.831	0.000	606.031

Unit-2 Khandwa

Soya seed	436.906	193.768	9100.505	436.906
Hexane (ltrs)	53685	52358	69100	53685
Coal	332.345	1023.350	45.170	332.345
Wheat (trading)	953.756	1882.814	17.242	953.756
Soya Crude Oil	274.244	64.511	217.010	274.244
Soya DOC	213.000	805.939	1851.980	213.000
Soya Flour	0.000	0.000	0.000	0.000
Soya Husk	0.000	0.000	304.485	0.000
Maize	46.343	5843.515	1804.425	46.343
Moong	49.575	0.000	49.575	49.575
Gram	53.339	18.878	581.120	53.339



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

C) Particulars of Consumption of Raw Materials

Qty in MT

	2019-20	2018-19
Unit SEP Itarsi		
Soya Seed	57104.632	137385.401
Soya Husk	708.860	3414.415
Hexane (ltrs)	152847	311060
Coal	8284.000	10379.000
Soya crude oil	19034.896	12648.905
Soya Degum Oil	0.000	81.320
Cotton wash oil	2717.278	1966.427
Unit Flour Mill		
Wheat	0.000	0.000

Unit-1 Khandwa

Soya Seed	15637.300	62779.223
Soya Husk	417.145	1142.075
Hexane (ltrs)	46843	187752
Soya crude oil	12369.902	21335.078
Degum oil	1661.660	1012.070
Coal	3401.345	7175.345
Cotton wash oil	1810.406	936.210

Unit-2 Khandwa

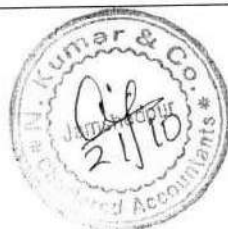
Soya Seed	46290.417	68998.492
Hexane (ltrs)	121327	215415
Soya Husk	828.540	751.695
Coal	3297.755	4942.510

E) Purchase of finished / Semi Finished Goods

	2019-20	2018-19
Unit - SEP Itarsi		
Soya Crude Oil	12892.340	2027.450
Soya DOC	5782.390	25774.620
Soya Bean	513.878	0.000
Maize	2393.654	1721.253
Refined Oil	371.780	74.690
Cotton Wash	2392.380	2392.460
Degum oil	2136.860	3584.060
Palm oil	0.000	1000.00
Cotton refined oil	0.000	27.220
Acid Oil	24.920	0.000
Wheat	2502.600	0.000
Moong	267.030	95.125

Unit Flour Mill

Wheat	24855.163	99.582
Maize	0.000	148.669
Urad	0.000	0.000
Gram	1506.214	1231.274



For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director

Unit -1 - Khandwa

Soya Crude Oil	0.000	0.000
Soya DOC	0.000	0.000
Soya Husk	0.000	0.000
Cotton wash	1781.426	968.195
Soya Crude Oil	1678.070	0.000
Soya degum	1912.890	1012.070
Salt	0.000	0.000
Cotton Refined	25.000	0.00
Wheat	14093.215	2569.699
Maize	1575.702	6617.748
Moong	0.000	66.643
Gram	371.620	863.760
Lecithin	192.105	89.490
Refined Oil	389.240	58.270

Unit- 2 - Khandwa

Soya Crude Oil	0.000	0.00
Soya DOC	0.000	0.000
Wheat	6539.031	1905.910
Maize	10061.832	4485.209
Gram	20.444	207.310
Soya Husk	0.000	0.000

XIII. MICRO, SMALL & MEDIUM ENTERPRISES

The Company does not owe any dues (principal as well interest) as at **31st March 2020** to Micro, Small & Medium enterprises. Company had paid all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year -**Nil**

XIV. Previous year's figure have been regrouped, rearranged and recast where ever it is necessary.

XV. Note no. 1 and 2 forms an integral part of Financial Statement and has been authenticated.

AS PER OUR REPORT OF EVEN DATE ANNEXED

For: N.Kumar & Co
Chartered Accountants
FR No. 004110C

Date: 21th Oct--2020
Place: Jamshedpur

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

Director



(Signature)
(N.K. Jain)
Partner
M.No. 073155



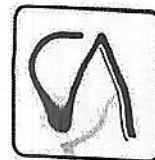
F.Y. 2019-2020

**Consolidated Audit Report
&
Statement Of Accounts**

Itarsi Oils & Flours Private Limited

With its Associate

Raipur Mega Food Park Private Limited



INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS
ITARSI OILS AND FLOURS PRIVATE LIMITED RAIPUR

Report on the consolidated financial statements

1. We have audited the accompanying Consolidated financial statements of **ITARSI OILS AND FLOURS PRIVATE LIMITED** ('the Company') (With Raipur Megha Food Park Pvt.Ltd) which comprise the Consolidated Balance Sheet as at **31st March 2020** and Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and Notes to Consolidated financial statements comprising of a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the consolidated financial statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies



CHARTERED ACCOUNTANTS

used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
- a) In the case of the Consolidated Balance Sheet, of the Consolidated state of affairs of the Company as at 31st March 2020;
 - b) In the case of the Consolidated Statement of Profit and Loss, of the Consolidated profit for the year ended on that date; and
 - c) In the case of the Consolidated Cash Flow Statement, of the Consolidated Cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to company.
10. As required by sub-section (3) of section 143 of the Act, we report that:
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss dealt and statement of Cash Flow with by this Report are in agreement with the books of accounts produced;
 - d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and
 - e. On the basis of written representations received from the Directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-

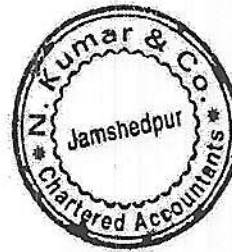


CHARTERED ACCOUNTANTS

- i. the Company does not have any pending litigations which would impact its financial position
- ii. the Company did not have any long-term contracts including derivatives contracts, hence no provision are required for material foreseeable losses; and
- iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

AS PER OUR REPORT OF EVEN DATE ANNEXED

For, N. Kumar & Co.
Chartered Accountants
FRNo. 004110C



(N.K. JAIN)
Partner
M.No. 073155

Date: 03-12-2020
Place: Jamshedpur

"ANNEXURE B" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ITARSI OILS AND FLOURS PRIVATE LIMITED** as of March 31, 2020 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

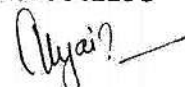
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2020**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

AS PER OUR REPORT OF EVEN DATE ANNEXED

For, N. Kumar & Co.

Chartered Accountants

FRNo. 004110C



(N.K. JAIN)

Partner

M.No. 073155

UDIN NO :20073155AAAADO7638

Date: 03-12-2020

Place: Jamshedpur

CONSOLIDATED BALANCE SHEET OF
CIN - U15141CT1987PTC003777
ITARSI OILS & FLOURS PRIVATE LIMITED
WITH ITS ASSOCIATE
RAIPUR MEGA FOOD PARK PRIVATE LIMITED
AS ON 31.03.2020

PARTICULARS		2019-20	2018-19
I. EQUITY AND LIABILITIES		0	
(1) Shareholder's Funds			
(a) Share Capital	2.1	12359000	12359000
(b) Reserves and Surplus	2.2	1322143784	1189478389
(2) Share application		0	0
		1334502784	1201837389
(3) Non-Current Liabilities			
(a) Long-term borrowings	2.3	5025547	2622201
(b) Deferred tax liabilities		24184853	28169653
(c) Other Long term liabilities		0	0
(d) Long term provisions		0	0
		29210400	30791854
(4) Current Liabilities			
(a) Short-term borrowings	2.4	106569196	399759309
(b) Trade payables		10891370	71995275
(c) Other current liabilities	2.5	5985853	6824635
(d) Short-term provisions	2.6	60240466	137674809
		183686884	616254027
		1547400068	1848883272
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	2.7	387575391	406216951
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		0	0
(iv) Intangible assets		0	0
		387575391	406216951
(b) Non-current investments	2.8	38966251	38966251
(c) Deferred tax assets (net)		0	0
(d) Long term loans/advances		0	0
(e) Other non-current assets		0	0
		38966251	38966251
(2) Current assets			
(a) Current investments			
(b) Inventories	2.09	801007948	442373925
(c) Trade Receivable	2.10	37959789	708994481
(d) Cash and cash equivalents	2.11	75457027	49012535
(e) Short-term loans & advances	2.12	99207275	57905046
(f) Other current assets	2.13	107226387	145414087
		1120858427	1403700074
		1547400068	1848883272

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For, N. Kumar & Co.

Chartered Accountants

FRN. 004110C

(Signature)

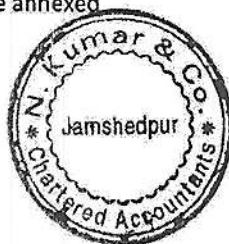
(N.K. Jain)

Partner

M. No. 073155

Jamshedpur, 831002

Date: 03-12-2020



For, Itarsi Oils and Flours Private Limited

(Signature)
Director

(Signature)

CONSOLIDATED BALANCE SHEET OF

CIN - U15141CT1987PTC003777

Profit & Loss Account-2019-20

PARTICULARS		2019-20	2018-19
I. Revenue from operations	2.14	8500168655	12852976127
II. Other Income	2.15	31797807	71707755
III. Total Revenue (I +II)		8531966461	12924683882
IV. Expenses:-			
Cost of materials consumed	2.16	4277685562	8636784623
Purchase of Stock-in-Trade	2.17	3532912223	2030265442
Changes in inventories	2.18	-244352466	627466291
Employee benefit expense	2.19	68245273	63172539
Financial costs	2.20	51993826	67610497
Depreciation		42244365	41108358
Other expenses	2.21	623750485	1144315995
Total Expenses		8352479268	12610723746
V. Profit before Tax		179487193	313960136
VI. Exceptional Items		0	0
VII. Profit before Tax (V - VI)		179487193	313960136
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		179487193	313960136
X. Tax expense:			
(1) Current tax		50806602	114366708
(2) Deferred tax		-3984800	-15175142
Profit & Loss		132665393	214768569
Associates Profit		0	0
Profit/(Loss)		132665394	214768571

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For, N. Kumar & Co.

Chartered Accountants

FRN. 004110C

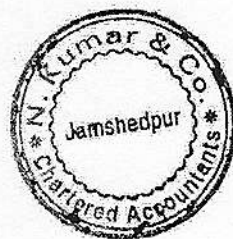
(N.K. Jain)
(N.K. Jain)

Partner

M. No. 073155

Jamshedpur, 831002

Date: 03-12-2020



For, Itarsi Oils and Flours Private Limited

(Signature)
Director

(Signature)

CONSOLIDATED BALANCE SHEET OF

Note: Annexed to and forming part of the Balance Sheet as at 31st March'20

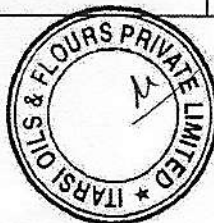
PARTICULARS	2019-20	2018-19
NOTE 2.1 : SHARE CAPITAL		
Authorised	50000000	50000000
50,000 Equity Share Of Rs. 1000		
a. Issued, Subscribed and Paid up	12359000	12359000
12359 Equity Shares of Rs. 1000	12359000	12359000
Name of Share Holder	No of Share % of Share	No of Share % of Share
Anant Trafina Private Limited	3816 30.87%	3816 30.87%
KN Resources Private Limited	3000 24.27%	3000 24.27%
Anant Countertrade Private Limited	3840 31.07%	3840 31.07%
Smt Sushila Devi Shrishrimal	877 7.10%	877 07.10%
2. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-		
	OPENING BALANCE	CLOSING BALANCE
Equity shares with voting rights		
Year ended 31st March'2020		
- Number of shares	12359	12359
- Amount	12359000	12359000
Year ended 31st March'2019		
- Number of shares	12359	12359
- Amount	12359000	12359000
NOTE 2.2 : RESERVE & SURPLUS		
Capital Reserve on consolidation of Associates	0	0
Surplus / (Deficit) from Statement of Profit & Loss		
O/Balance of Profit & loss A/c	1189478389	974709819
Add: Profit during the year	132665392	214768569
	1322143781	1189478389
NOTE : SHARE APPLICATION	0	0
NOTE 2.3 : LONG TERM LOANS		
<u>Secured Loan</u>		
A. State Bank of India, Itarsi	0	0
B. ICICI Bank, Mumbai	0	0
C. UCO Bank, Raipur	4220219	
D. HDFC Bank, Raipur	805328	2622201
	5025547	2622201
<u>Terms of repayment</u>		
<u>Unsecured Loan</u>		
Inter Corporate Deposits	0	0
	5025547	2622201
NOTE 2.4 : SHORT TERM LOANS		
<u>Secured Loan:-</u>		
Export Packing Credit	0	0
Cash Credit	106569196	399759309
Pledge loan (WHR)	0	0
	106569196	399759309
NOTE 2.5: OTHER CURRENT LIABILITIES		
TDS Payable	3271848	2356039
SGST/IGST/CGST tax Payable	579288	1820416
Bonus Payable	0	15203
EPF	459123	440331
ESI	78853	123226

For, Itarsi Oils and Flours Private Limited

Director



Security deposit from contractor	1596741	2069420
	5985852	6824635
Inter Unit-KO-1	91563736	0
Inter Unit-KO-2	108361246	0
Inter Unit-FM	4633068	0
Inter Unit-SEP	-155646194	0
Inter Unit-AK298	-86603074	0
Inter Unit-N03 Dewas	35244655	0
Inter Unit-W37 Ferro	4334317	0
Inter Unit-K384	-1887753	0
	0	0
	5985853	6824635
NOTE 2.6 : SHORT TERM PROVISION		
Provisions	1579944	465777
Brokerage Payable	3202366	3444422
Expense Payable	2928993	10903698
Audit Fees Payable	207000	207000
Other Liabilities	4171	5317382
MPEB Payable	1511390	2969822
Provision for Income Tax	50806602	114366708
	60240466	137674809
NOTE 2.7 : TANGIBLE ASSETS		
Gross Block	1004819598	979890896
Less Depreciation	617244207	573673945
	387575391	406216951
NOTE 2.8 : NON CURRENT INVEST		
Quoted Shares	16527751	16527751
UnQuoted Share	22410000	22410000
NSC	28500	28500
	38966251	38966251
NOTE 2.09 : INVENTORIES		
Raw materials		
Soybean	260154572	150169786
	260154572	150169786
Finished goods		
Soya Crude Oil	15205887	12803878
Soya Refined Oil	25459077	10828115
Soymeal	75364736	11741625
Soya Flour	0	0
Acid oil	4341295	1140372
Lecithin	6037766	7228261
Cotton Wash oil	25643761	48192036
Cotton Refined oil	9239189	4201354
Degummed oil	18353941	0
Kanki	0	0
Husk	3423742	14515460
Gram	107948618	63669448
Salt	0	0
Maize	142576142	1423711
Uradh	0	8812049
Soyabean	18858680	0
Moong	0	6450649
Wheat	34262521	51355931
	486715355	242362889



Handwritten signature



Stores, Spares & Packing Materials			
Coal		10579181	4238281
Hexane		10624703	10365779
Gunny bags		11691512	19682536
Empty Tins		3556443	4478236
Other stores/chemical/diesel		17686182	11076418
		54138021	49841250
		801007948	442373926
NOTE 2.10 : TRADE RECEIVABLES			
More Than 6 Months		0	0
Less than 6 Months		37959789	708994481
		37959789	708994481
NOTE 2.11 : CASH AND BANK			
Cash in Hand		4061452	3839486
Balances with Banks		25131484	2129444
Others:			
Margin Money with Bank		0	0
FDR More than One Year		41264091	38043605
FDR Less than One Year		5000000	5000000
		75457027	49012535
NOTE 2.12 : SHORT TERM LOANS			
Advance for Materials & Services		77050818	38155524
Loans & Advance to Others		21955450	19164367
Advance to Staff & Labours		201007	585155
		99207275	57905046
NOTE 2.13 : OTHER CURRENT ASSETS			
Deposits		17444563	15706557
Prepaid Ins./Lease rent/Expenses		8653924	7631491
Advance Tax and TDS		50209903	88735893
VAT/Mandi Tax Refund Receivable		7992397	6429771
Interest Receivable		4871397	4146719
Other Current Assets/Receivables		18054203	22763657
		107226387	145414087



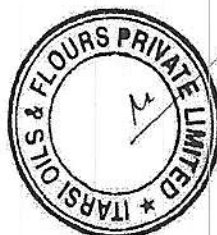
Handwritten signature

CONSOLIDATED BALANCE SHEET OF			
Schedule annexed to and forming part of the Profit & Loss as at 31 st March'20			
PARTICULARS		2019-20	2018-19
NOTE 2.14 : REVENUE			
Manufacturing Sales			
Export			
Soya meal		38577551	138676951
Lecithin		47333541	57068434
		85911092	195745385
Domestic			
Soya Crude Oil		321735747	1045192168
Soya Refined oil		2532466595	2535333510
Soya meal		3575660802	7861425048
Acid oil		47416500	36289505
Lecithin oil		17430482	30453537
Gunny bags		42507908	48498669
Dust/Miti		1154201	1132367
Spent Earth		607537	1627684
Soya Husk		10058456	11045935
Degummed oil		13382808	0
Waste material		1061631	713013
Cotton Refined Oil		335913703	237379847
		6899396371	11809091283
Total manufacturing Sales		6985307463	12004836668
Trading Sales - Domestic			
Soyabean		3776409	114022138
Tin Sales		296733	27371
Cartoon box		69977	177386
Wheat		1101126466	99668391
Salt		0	0
Hdpe Granules		2593989	3635218
Gram		39546588	52148709
Uradh		13369166	224010254
Maize		86560701	32813040
Sugar		151284104	6311593
Moong		27288073	280493068
Soya Crude Degum		62747031	6117500
Cotton Wash Oil		0	110000
Stores & Spares			0
Hexane Sales			0
Non-performance			0
Non-performance soyabean			0
		1488659237	819534668
Power Generation		24430920	28604791
Total Sales		8498397620	12852976127

Handwritten signature



NOTE 2.15 : OTHER INCOME			
Other income	1346046	13096378	
Excise & Railway claim/insurance	7734800	36000000	
Dividend	4097	40000	
Interest Income	22712864	22571376	
Profit on sale of Assets	0	0	
	31797807	71707755	
NOTE 2.16: MATERIAL CONSUMED			
<u>Soybean</u>			
Opening Stock	150169786	245494529	
Add: Purchase	4387670348	8541459880	
	4537840134	8786954409	
Less: Closing Stock	260154572	150169786	
Consumption	4277685562	8636784623	
<u>Wheat</u>			
Opening Stock	0	0	
Add: Purchase	0	0	
	0	0	
Less: Closing Stock	0	0	
Consumption	0	0	
	4277685562	8636784623	
NOTE 2.17 : PURCHASE-TRADE STOCK			
Soya Crude Oil	1051837532	147492588	
Soya Refined Oil	56602916	9963272	
Cotton Refined Oil	1995000	1961073	
Soya meal	186584917	775781862	
Cotton Wash	324614358	239631501	
Pam Crude oil	0	37488040	
Soya husk	0	12023404	
Lecithin oil	1144413	5092150	
Degum Oil	238671249	277661270	
Gram	79589053	90563536	
Maize	265198915	167012734	
Wheat	978044755	84206108	
Salt	0	0	
Non Performance	10375450	101516325	
Soyabean	18814808	71992384	
Other (Non Operation) nclex	148955984	7879196	
Moong	19195063	0	
Hexane	1210000	0	
	3532912223	2030265442	



Handwritten signature

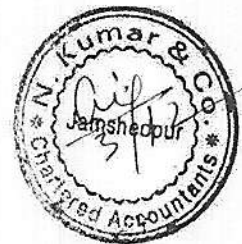
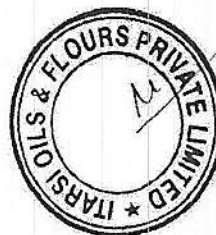
NOTE 2.18 : CHANGES-INVENTORIES		
Opening Stock		
Soya Crude Oil	12803878	47379832
Soya Refined Oil	10828115	48469647
Soy meal	11741625	201470212
Acid Oil	1140372	3608853
Lecithin Oil	7228261	7079156
Soya Flour	0	111853
Cotton Wash oil	48192036	22010914
Cotton Refined oil	4201354	27166932
Husk	12470056	18887995
Moong	6450649	4911155
Degummed oil	0	70105692
Gram	65714852	19851550
Maize	1423711	24811556
Wheat	51355931	53662431
Soyabean	0	311450432
Urad	8812049	8812049
Salt	0	38921
	242362889	869829180
Closing Stock		
Soya Crude Oil	15205887	12803878
Soya Refined Oil	25459077	10828115
Soya meal	75364736	11741625
Acid Oil	4341295	1140372
Lecithin	6037766	7228261
Cotton Wash oil	25643761	48192036
Cotton Refined oil	9239189	4201354
Degummed oil	18353941	0
Husk	2647995	12470056
Gram	108724365	65714852
Maize	142576142	1423711
Salt	0	0
Soya Flour	0	0
Uradh	0	8812049
Soyabean (Trading)	18858680	0
Moong	0	6450649
Wheat	34262521	51355931
	486715355	242362889
Increase/ Decrease in Stock	-244352466	627466291
NOTE 2.19 : EMPLOYEE EXPENSES		
Salary and Allowances	53352357	42029313
Gratuity	649115	838215
Company Contribution to PF	2620115	2522489
Company Contribution to ESI	823686	982522
Director Salary	10800000	16800000
	68245273	63172539

Handwritten signature

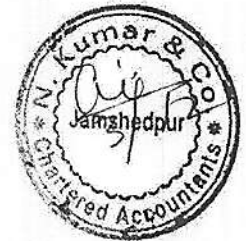


NOTE 2.20 : FINANCIAL COSTS		
Interest on Term Loan	0	300943
Interest on Working Capital	47775017	60209234
Interest on Others	242841	189983
Bank Charges / ECGC	3975968	6910336
	51993826	67610497
NOTE 2.21 : OTHER EXPENSES		
Direct Expenses		
<u>Consumption of Coal</u>		
Opening Stock	4238281	9936377
Add: Purchase	76207872	99324047
	80446153	109260424
Less: Closing Stock	10579181	4238281
Consumption	69866972	105022143
<u>Consumption of Hexane</u>		
Opening Stock	10365779	9321094
Add: Purchase	14868507	34755534
	25234286	44076628
Less: Closing Stock	10624703	10365779
Consumption	14609583	33710849
Power charges	73566523	99970037
Refinery Chemical	25165779	23663753
Repair & Maintenance	25175095	67518407
Custom Duties	10121055	0
Other Manufacturing Expenses	347061	20497516
	218852067	350382705
Indirect Expenses		
CONSUMPTION-PACKING MATERIALS		
<u>Consumption of gunny bags</u>		
Opening Stock	19682536	20506256
Add: Purchase	56298249	102366653
	75980785	122872909
Less: Closing Stock	11691512	19682536
Consumption	64289273	103190373
<u>Consumption of empty tins & drums</u>		
Opening Stock	4478236	5940001
Add: Purchase	22953884	23866943
	27432120	29806944
Less: Closing Stock	3556443	4478236
Consumption	23875677	25328708
	88164950	128519080

Handwritten signature



Office & General Expenses	12109243	11010800
Office Rent	12323400	1457400
Travelling	12536048	11865038
Foreign Travelling	2969475	2124157
Vehicle Expenses	4388342	4705499
Printing & Stationery	480941	591010
Computer Expenses	247511	199312
License Fees	693950	398802
Legal/Professional Expenses	5926097	7632995
Communication Expenses	730936	805559
Insurance	4235508	3677938
Advertisement	159260	302087
Charity & Donation	462000	566000
Expenses CSR	1200000	3520000
Interest on Income Tax/TDS	4900148	2108129
Membership Fees	167511	891154
Balances w/off	-43338	-12485
Rates & Professional Taxes/Service	510164	182439
Interest on Delay Indirect Taxes/Duty	0	5470
Bad Debts	0	6662049
Auditor Remuneration	230000	230000
Freight & Rebate	53867245	224777594
Selling & Distribution Expenses	183697061	365434212
Godown Rent	13099348	8235713
Service tax & Excise duty penalty	53984	417
Custom duty	0	0
GST Ineligible	-7560755	859410
	316733468	665414210
	623750485	1144315995



Woj

ITARSI OILS AND FLOURS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared on the accrual basis of accounting under the historical cost convention, on a going concern basis, in accordance with the mandatory Accounting Standards issued by The Institute of Chartered Accountants of India, relevant provisions and presentational requirements of the Companies Act, 2013. These Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

b) TANGIBLE ASSETS:

- a. Tangible Assets are stated at historical cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- b. Assets under erection/ installation on existing projects and capital expenditure on new projects (including advances for capital works) are shown as "Capital work in Progress."

c) INTANGIBLE ASSETS:

- a. An intangible asset is recognized where it is probable that the future economic benefits attributable to the asset will flow to the company. These assets are amortized over the estimated life when the asset is available for use.
- b. Software, which is not an integral part of the related hardware, is classified as an intangible asset and is being amortized over a period of its useful life estimated.

d) DEPRECIATION:

- a. For the Financial Year 2019-20, Depreciation on fixed assets have been provided at the rates calculated on the basis of maximum useful remaining life of the assets determined in the manner specified and Useful life prescribed in the Schedule II of the Companies Act, 2013. Pro-rata depreciation is provided in respect of assets added/disposed/discarded /sold during the year with respect to the month in which the addition/disposal/sale takes place.
- b. Assets are depreciated to the extent of 95% of the original cost except items individually costing up to 5,000/- which are fully depreciated in the year of acquisition.

e) IMPAIRMENT OF ASSETS:

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable,

Handwritten signature



willing parties, less the costs of disposal. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to the extent of the carrying value of the asset that would have been determined (net of amortization/ depreciation), had no impairment loss been recognized.

f) INVESTMENTS

Current Investments are carried at lower of Cost or Quoted/ Fair Value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of Investments is made only if such a decline is estimated to be of Permanent nature.

g) INVENTORY VALUATION:

- a. **RAW MATERIAL:** - Raw Material is stated at cost. In determining the cost of Raw Materials the FIFO Method is used.
- b. **FINISHED GOODS:** - Finished goods are stated at the lower of cost and realizable value. Cost of manufactured finished goods includes material cost Labour & factory overheads on the basis full absorption costing.
- c. **STORES, SPARES AND OTHERS:** - Stores & Spares and others have been valued at cost.

h) RECOGNITION OF INCOME AND EXPENDITURE:

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in this note. However where the amount is immaterial/ negligible and/or establishment of accrual/ determination of amount is not possible, no entry is made for accruals. Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefits will flow to the Company. Other Incomes are recognized in following manner:

1. Interest on delayed payments from customers is recognized when no uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
2. Insurance Claims are recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
3. Extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period. The nature and the amount of each extraordinary item are separately disclosed in the statement of profit and loss in a manner that its impact on current profit or loss can be perceived.
4. The nature and amount of prior period items are separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived.

i) FOREIGN CURRENCY TRANSACTION:

1. Transactions made during the year in Foreign Currency are recorded at the exchange rate prevailing at the date of transaction on settlement of transaction. The realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.
2. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of year are translated at the yearend rate. The resultant exchange rate differences are recognized in the profit and loss account.



3. In case of forward contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense over the contract period. The premium or discount arising at inception of the forward contracts on the Foreign Exchange Currency not intended for trading or speculation purpose is amortized as expense or income over the life of contract.

j) BORROWING COSTS

Borrowing costs attributable to the Tangible Assets during their construction/ renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work-in-progress for the year. All other borrowing costs are recognized as an expense in the period in which they are incurred.

k) PROVISION FOR TAXATION

Tax Expense comprises of current & deferred income tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being difference between taxable incomes and accounting income/ expenditure that originate in one period and are capable of reversal in one or more subsequent year(s). Deferred taxes are reviewed for their carrying values at each balance sheet date.

l) PRE - PAID EXPENSES:

Expenses pertaining to the subsequent period are accounted as "Pre Paid Expenses".

m) PROVISIONS AND CONTINGENCIES

Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

n) EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss attributable to equity shareholders by weighted average of equity shares outstanding during the period.

o) EMPLOYEE BENEFITS:

Gratuity obligation is covered by LIC Group gratuity policy,

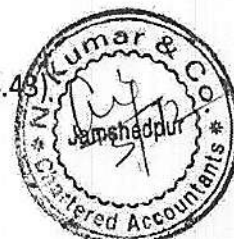
No provision has been made for leave encashment. It is explained to us that the above expense are debited in books on cash basis.

p) CORPORATE SOCIAL RESPONSIBILITY

As per Section 135 of Companies Act 2013, a company meeting the applicability of threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) Activities. The Areas for CSR activities are eradication of hunger and malnutrition, promoting education, art & culture, health care, destitute care and rehabilitation, environment sustainability, disaster relief and rural development project. A CSR committee is formed by the company as per the act.

Details of Corporate social responsibility expenditure:

- i) Gross amount required to be spent during the year Rs 40.48 Lacs (P Y - 24.48)

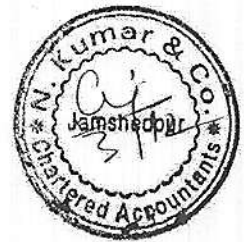


ii)

Amount spent during the year on:

Particulars	In cash	Yet to be paid in cash	Total
1) Construction / acquisition of any asset	--	--	--
2) On purchase other than (1) above	12.00	--	12.00
Total	12.00	--	12.00

vyas



ITARSI OILS AND FLOURS PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020
NOTES-2

NOTES ON ACCOUNTS:

I. RELATED PARTY TRANSACTIONS:

i) Related Parties

Key Management Personnel	Vijay Shrishrimal (Director) Sanjay Shrishrimal (Director) Dhirendra Shrishrimal (Director) Pradeep Totla (Non-Executive Director)
Associate Enterprises	Anant Trafina Private Limited KN Resources Private Limited

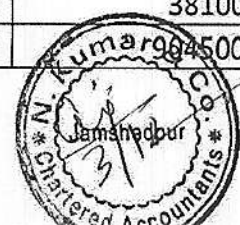
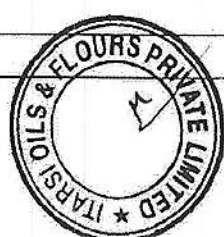
ii) Transactions during the year with related parties:

SNo	Name of the party	Relation	Nature of transaction	Amount
1.	K N Resources Private Limited	Associate Enterprise	Soya meal Purchase	68949701.00
2.	K N Resources Private Limited	Associate Enterprise	Sugar Sales	151284104.00
3.	K N Resources Private Limited	Associate Enterprise	Soya meal Sale	16098330.00
4.	K N Resources Private Limited	Associate Enterprise	Wheat Sale	241871403.00
5.	Anant Trafina Private Limited	Associate Enterprise	Data Processing	500000.00
6.	K N Resources Private Limited	Associate Enterprise	Soya Meal Sales	2655180.00
7.	Sanjay Shrishrimal	Director	Director Salary	5400000.00
8.	Dhirendra Shrishrimal	Director	Director Salary	5400000.00
9.	Vijay Shrishrimal	Director	Rent	3600000.00
10.	Sanjay Shrishrimal	Director	Rent	3600000.00
11.	Dhirendra Shrishrimal	Director	Rent	3600000.00
12.	K N Resources Private Limited	Associate Enterprise	Soya Meal Purchases	685000.00
13.	Anant Trafina Private Limited	Associate Enterprise	Soya Doc Sale	230000.00

II. Investments

Particulars	Number of Shares	31/03/2020	31/03/2019
Quoted			
NSC	-	28500.00	28500.00
Sunil Agro Food Ltd	1000	12100.00	12100.00
Integrated Hitech Ltd.	1400	14000.00	14000.00
Colour chips	1500	388485.00	388485.00
Spice Jet	3000	91050.00	91050.00
Prithivi Softech	50	88335.00	88335.00
Poona Dal & Besan Mills	5800	156051.00	156051.00
DGP Windor	20000	522000.00	522000.00
Gremach Infrastructure	700	379400.00	379400.00
JP Hydro	2000	241900.00	241900.00
Magnum Ventures	101100	4238630.00	4238630.00
Orissa Sponge	200	381000.00	381000.00
Ruchi Soya	60000	9045000.00	9045000.00

Vijay



Satvahana Ispat	12500	969800.00	969800.00
UnQuoted			
Raipur Mega Food Park Private Ltd.	264600	2,24,10,000.00	2,24,10,000.00
TOTAL		3,89,66,251.00	3,89,66,251.00

III. Quantitative details regarding capacities, production, Stocks and sale of manufactured goods:

Particulars	As on 31/03/2020		As on 31/03/2019	
	Registered Capacity (p.a.)	Installed Capacity (p.a.)	Registered Capacity (p.a.)	Installed Capacity (p.a.)

1. Solvent Extraction of OIL / OIL Cake

Itarsi	150000.00	150000.00	150000.00	150000.00
Khandwa unit-1	120000.00	120000.00	120000.00	120000.00
Khandwa unit-2	105000.00	105000.00	105000.00	105000.00

2. Refined vegetable Oil

Itarsi	30000.00	30000.00	30000.00	15000.00
Khandwa	15000.00	15000.00	15000.00	15000.00

3. Flour Mill

Flour Mill	21000.00	21000.00	21000.00	21000.00
------------	----------	----------	----------	----------

4. Wind Mill

Wind Mill Nagda -Dewas-MP	1.25	1.25	1.25	1.25
Wind Mill Nandurbar-MS	1.25	1.25	1.25	1.25
Wind Mill Sangali- MS	0.60	0.60	0.60	0.60
Wind Mill Akal-RAJ	1.50	1.50	1.50	1.50

(Installed Capacity is certified by the Directors and not verified by the Auditors, as it is a Technical Matter & Being accepted by the Auditors.)

IV. PAYMENT TO AUDITORS :

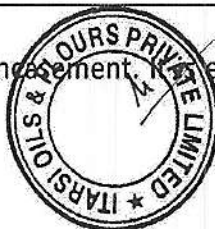
PARTICULARS	AMOUNT 31.03. 2020	AMOUNT 31.03. 2019
Audit Fees	230000/-	230000/-

V. THE COMPUTATION OF BASIC/DILUTED EARNING PER SHARE :

Particulars	2019-20	2018-19
Profit for the year after taxation (Rs.)	132665393	214768570
Weighted Average No. of Equity Shares Basic and Diluted	12359	12359
Basic and Diluted Earnings Per Share (Rs.)	10734.31	17377.50

VI. No provision has been made for leave encashment. It was explained to us that the above expense are debited in books on cash basis.

Handwritten signature



VII. Balances of Sundry Debtors, Unsecured Loan and Sundry Creditors are subject to confirmation.

VIII. Closing Stock as at 31.03.2020 could not be physically verified hence, we have relied on Directors certificate in this regard.

IX. Cash In Hand as at 31.03.2020 could not be physically verified hence, we have relied on Directors certificate in this regard.

X. Secured Loan:

Long Term Loans:

Loan from HDFC Bank and UCO Bank secured by exclusive charges on vehicle financed

Short Term Loans:

- Working Capital Loan (EPC/CC) is secured by Hypothecation of current assets of the company except pledged assets
- First Pari Passu charge on fixed assets of the company except fixed assets exclusively charged.

XI. Additional Information pursuant to Part II of Schedule VI to the Companies Act, 1956 r.w. provisions of Companies Act, 2013

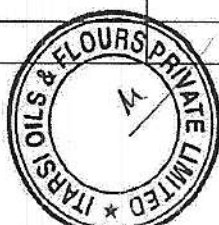
S.No.	Particulars	2019-20	2018-19
A.	Value of Imports on C.I.F. Basis (Rs. in lac)	-	\$719000
B.	Expenditure in Foreign Currency (Rs. in lac)	-	21.13
C.	Value of export on CIF basis (\$)(Rs in Lac)	\$625021.50 473.33	\$807827.38 555.94

XII. Quantity Details

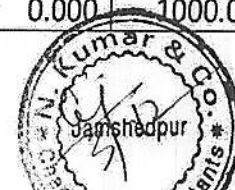
A) Particulars of Production & Sale

Qty in MT

	As at 31/03/2020		As at 31/03/2019	
	Production	Sales	Production	Sales
Unit SEP Itarsi				
Soya Crude Oil	9568.991	4090.380	23170.174	12370.175
Soya DOC	46519.907	52393.628	112974.275	143533.560
Soya Refined Oil	17893.708	18317.870	11761.387	12217.452
Acid Oil	680.310	635.290	391.360	405.030
Lecithin	525.430	531.300	538.230	384.240
Soya Seed	0.000	0.000	0.000	398.730
Soya Seed (Trading)	0.000	0.000	0.000	0.000
Cotton Refined Oil	2465.327	2541.982	1929.067	1903.545
Degum oil	0.000	1250.000	0.000	4502.740
Soya husk	996.087	1148.050	4041.075	2143.370
Maize Trading	0.000	25.500	0.000	1695.753
Paddy	0.000	0.000	0.000	0.000
Gawar Korma	0.000	0.000	0.000	0.000
Palm Oil	0.000	0.000	0.000	1000.000



Signature



Sugar Trading	0.000	0.000	0.000	0.000
Wheat Trading	0.000	2502.600	0.000	0.000
Moong Trading	0.000	307.864	0.000	54.291

Unit Flour Mill

Atta	0.000	0.000	0.000	0.000
Maida	0.000	0.000	0.000	0.000
Suji	0.000	0.000	0.000	0.000
Chokar	0.000	0.000	0.000	0.000
Kanki	0.000	0.000	0.000	0.000
Wheat (trading)	0.000	24964.403	0.000	2818.193
Gram (trading)	0.000	494.419	0.000	250.969
Toor (trading)	0.000	0.000	0.000	0.000
Maize (trading)	0.000	0.000	0.000	560.590
Urad (trading)	0.000	326.832	0.000	0.000

	As at 31/03/2020		As at 31/03/2019	
	Production	Sales	Production	Sales

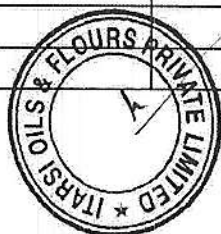
Unit Khandwa

Soya Crude Oil	2838.358	10.240	10805.748	209.040
Soya DOC	12920.850	14383.785	49744.965	68837.985
Soya Refined Oil	11538.566	11799.390	19933.908	20117.135
Acid Oil	419.446	395.620	488.594	520.725
Lecithin Oil	478.704	721.800	785.941	997.470
Soya Seed (trading)	0.000	0.000	0.000	0.000
Wheat (trading)	0.000	16112.657	0.000	1374.548
Degum Refined Oil	1607.335	1607.335	980.136	980.136
Degum Oil	0.000	250.000	0.000	0.000
Salt	0.000	0.000	0.000	0.000
Soya Flour	0.000	0.000	0.000	0.000
Maize	0.000	0.000	0.000	6605.435
Moong	0.000	36.250	0.000	66.850
Gram (trading)	0.000	381.820	0.000	257.729
Cotton Refined Oil	1756.744	1677.297	909.326	1238.420
Soya Husk	770.070	352.925	626.515	283.855

	Production	Sales	Production	Sales
--	------------	-------	------------	-------

Unit Khandwa 2

Soya Crude Oil	8112.917	302.650	12099.059	1981.780
Soya DOC	36645.214	35086.555	54779.135	39045.985
Soya Husk	828.540	0.000	1269.345	22.135
Soya Seed (trading)	0.000	101.790	0.000	0.000
Wheat (trading)	0.000	5272.043	0.000	966.717
Maize	0.000	4226.342	0.000	6025.672
Gram (trading)	0.000	54.905	0.000	738.010
Moong	0.000	49.575	0.000	0.000



**Wind Mill Unit as at
31/03/2020**

	Production in unit	Sales in unit	Sale in Rs.
Nagada Hill (Dewas, MP)	559849	559849	3639024
Sangali,(MS)	901194	901194	4449121
Nandurbar,(MS) K 384	1728487	1728487	9085444
Akal (RAJ) AK 298	1742705	1742706	7145091

**Wind Mill Unit as at
31/03/2019**

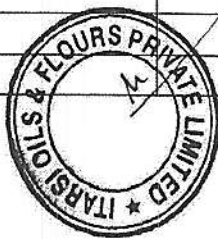
			Sale in Rs.
Nagada Hill (Dewas, MP)	1195160	1195160	7767951
Sangali,(MS)	1061600	1061600	5504201
Nandurbar,(MS) K 384	1813219	1813219	9356636
Akal (RAJ) AK 298	1336236	1336236	5478568

B) Particulars of opening & closing stocks

	As at 31/03/2020		As at 31/03/2019	
	Opening	Closing	Opening	Closing
Unit SEP Itarsi				
Soya seed	4529.704	4516.863	5895.091	4529.704
Gaur korm	0.000	0.000	0.000	0.000
Soya Husk	1037.356	176.533	1553.866	1037.356
Hexane (ltrs)	57436	64589	48496	57436
Coal	193.440	964.170	972.560	193.440
Soya Crude Oil	66.790	50.630	214.886	66.790
Soya DOC	236.654	854.183	5143.669	236.654
Soya Refined Oil	7.583	68.425	239.728	7.583
Acid Oil	11.560	81.500	25.230	11.560
Lecithin	72.870	67.000	62.100	72.870
Cotton Refined Oil	80.980	4.325	28.148	80.890
Cotton wash Oil	570.068	214.450	230.035	570.068
Soya Bean	0.000	513.878	0.000	0.000
Maize	25.500	2393.654	0.000	25.500
Paddy	0.000	0.000	0.000	0.000
Degum oil	0.000	239.135	1000.000	0.000
Sugar	0.000	0.000	0.000	0.000
Wheat	0.000	0.000	0.000	0.000
Moong	40.834	0.000	0.000	40.834

Unit Flour Mill

Wheat	0.000	0.000	0.000	0.000
Atta	0.000	0.000	0.000	0.000
Maida	0.000	0.000	0.000	0.000
Suji	0.000	0.000	0.000	0.000
Chokar	0.000	0.000	0.000	0.000



Gram	980.305	1992.100	0.000	980.305
Kanki	0.000	0.000	0.000	0.000
Maize	0.000	0.000	411.921	0.000
Urad (trading)	326.832	0.000	326.832	326.832
Wheat (trading)	109.765	0.525	2828.632	109.765

Unit-1 Khandwa

Soya seed	955.758	2591.915	4441.740	955.758
Hexane (ltrs)	111097	104254	98849	111097
Coal	406.225	827.610	1147.315	406.225
Soya Crude Oil	15.094	171.380	334.189	15.094
Soya DOC	172.880	698.570	0.000	172.880
Soya Husk	0.000	0.000	0.000	0.000
Wheat (trading)	1657.316	0.000	462.684	1657.316
Soya Flour	0.000	0.000	4.205	0.000
Salt	0.000	0.000	11.441	0.000
Soya refined Oil	115.912	250.124	390.099	115.912
Acid Oil	19.835	43.661	51.966	19.835
Lecithin	78.301	27.310	57.120	78.301
Cotton Wash	116.430	87.450	84.445	116.430
Cotton Refined Oil	0.808	105.255	329.902	0.808
Moong	35.637	0.000	35.844	35.637
Maize	0.000	1575.702	0.000	0.000
Gram	606.031	595.831	0.000	606.031

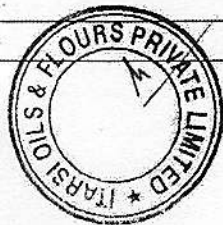
Unit-2 Khandwa

Soya seed	436.906	193.768	9100.505	436.906
Hexane (ltrs)	53685	52358	69100	53685
Coal	332.345	1023.350	45.170	332.345
Wheat (trading)	953.756	1882.814	17.242	953.756
Soya Crude Oil	274.244	64.511	217.010	274.244
Soya DOC	213.000	805.939	1851.980	213.000
Soya Flour	0.000	0.000	0.000	0.000
Soya Husk	0.000	0.000	304.485	0.000
Maize	46.343	5843.515	1804.425	46.343
Moong	49.575	0.000	49.575	49.575
Gram	53.339	18.878	581.120	53.339

C) Particulars of Consumption of Raw Materials

Qty in MT

	2019-20	2018-19
Unit SEP Itarsi		
Soya Seed	57104.632	137385.401
Soya Husk	708.860	3414.415
Hexane (ltrs)	152847	311060
Coal	8284.000	10379.000
Soya crude oil	19034.896	12648.905



Handwritten signature



Soya Degum Oil	0.000	81.320
Cotton wash oil	2717.278	1966.427
Unit Flour Mill		
Wheat	0.000	0.000

Unit-1 Khandwa

Soya Seed	15637.300	62779.223
Soya Husk	417.145	1142.075
Hexane (ltrs)	46843	187752
Soya crude oil	12369.902	21335.078
Degum oil	1661.660	1012.070
Coal	3401.345	7175.345
Cotton wash oil	1810.406	936.210

Unit-2 Khandwa

Soya Seed	46290.417	68998.492
Hexane (ltrs)	121327	215415
Soya Husk	828.540	751.695
Coal	3297.755	4942.510

E) Purchase of finished / Semi Finished Goods

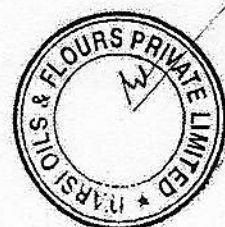
	2019-20	2018-19
Unit - SEP Itarsi		
Soya Crude Oil	12892.340	2027.450
Soya DOC	5782.390	25774.620
Soya Bean	513.878	0.000
Maize	2393.654	1721.253
Refined Oil	371.780	74.690
Cotton Wash	2392.380	2392.460
Degum oil	2136.860	3584.060
Palm oil	0.000	1000.00
Cotton refined oil	0.000	27.220
Acid Oil	24.920	0.000
Wheat	2502.600	0.000
Moong	267.030	95.125

Unit Flour Mill

Wheat	24855.163	99.582
Maize	0.000	148.669
Urad	0.000	0.000
Gram	1506.214	1231.274

Unit -1 - Khandwa

Soya Crude Oil	0.000	0.000
Soya DOC	0.000	0.000
Soya Husk	0.000	0.000
Cotton wash	1781.426	968.195
Soya Crude Oil	1678.070	0.000
Soya degum	1912.890	1012.070
Salt	0.000	0.000



Handwritten signature

Cotton Refined	25.000	0.00
Wheat	14093.215	2569.699
Maize	1575.702	6617.748
Moong	0.000	66.643
Gram	371.620	863.760
Lecithin	192.105	89.490
Refined Oil	389.240	58.270
Unit- 2 - Khandwa		
Soya Crude Oil	0.000	0.00
Soya DOC	0.000	0.000
Wheat	6539.031	1905.910
Maize	10061.832	4485.209
Gram	20.444	207.310
Soya Husk	0.000	0.000

XIII. MICRO, SMALL & MEDIUM ENTERPRISES

The Company does not owe any dues (principal as well interest) as at 31st March 2020 to Micro, Small & Medium enterprises. Company had paid all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year -Nil

XIV. Previous year's figure have been regrouped, rearranged and recast where ever it is necessary.

XV. Note no. 1 and 2 forms an integral part of Financial Statement and has been authenticated.

For, Itarsi Oils and Flours Private Limited

Date: 03-12-2020
Place: Jamshedpur

Director

AS PER OUR REPORT OF EVEN DATE ANNEXED

For, N. Kumar & Co
Chartered Accountants
FRNo. 004110C



(N. K. Jain)
Partner
M.No. 073155