

ITARSI OILS & FLOURS PRIVATE LIMITED

CIN: U15141CT1987PTC003777

REGD.OFF.: K.N.BUILDING, SUBHASH ROAD, RAMSAGARPARA, RAIPUR (C.G.) 492001

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this 31st Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2019.

1. Financial Summary or performance of the company:

PARTICULARS	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
Sales	12852976127	8778940603
Other income	71707755	17592159
Total Revenue	12924683882	8796532762
Profit before Taxation	313960136	192408846
Less : Provision for Taxation		
Current Tax	329135278	197349343
Deferred Tax	(15175142)	(4940497)
Profit after Taxation	214768571	130154827
Dividend on Equity Share	0	0
Net Profit after dividend and Tax	0	0
Amount transferred to General Reserve	0	0
Balance carried to Balance Sheet	0	0

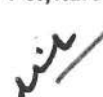
2. SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2019 was Rs 12,359,000. During the year under review, the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2019, none of the Directors of the Company hold convertible instruments of the Company.

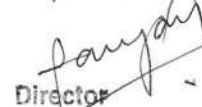
3. OPERATIONS

The Company has reported total Revenue of Rs **8796532762/-** for the current year as compared to Rs. **8796532762/-** in the previous year. The Net Profit After tax for the year under review amounted to Rs. **214768571/-** in the current year as compared to Rs. **130154827/-** in the previous year.

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

4. RESERVE & SURPLUS :

Board has proposed to retain the surplus in profit & Loss Account but has not transferred any amount to the General Reserves Account during the Financial Year 2018-2019.

5. DIVIDEND

In view of the need to provide for further building up of the financial health of the Company, your Directors do not recommend any dividend for the current year.

6. DEPOSIT :

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

7. CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

8. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION:

No Material changes have occurred during the financial year.

9. NO. OF BOARD MEETINGS :

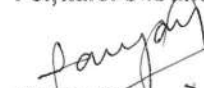
During the year under review, **5 (FIVE)** Board Meetings were held and details are given as under:

Sr. No.	DATE	NO. OF DIRECTORS PRESENT
1.	11/05/2018	4
2.	07/09/2018	4
3.	08/10/2018	4
4.	13/12/2018	4
5.	30/03/2019	4

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

10. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year there are no changes in the constitution of Director. Presently there are Four Directors in the company Mr. Vijay Shrishrimal, Mr. Dharendra Shrishrimal, Mr. Sanjay Shrishrimal and Mr. Pradeep Totla.

11. CHANGES IN STATUS OF SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES:

As on March 31, 2019, the Company does not have any subsidiary but has one Associate company. Subject to Companies (Accounts) Rules, 2014 Company is required to prepare Consolidated Financial Statement for the financial year 2018-2019 in respect of Associate Company. Further a statement containing salient features of financial Statement of Associate Company in prescribed format AOC-1 is appended to this Board Report as **Annexure -1**

12. PARTICULARS OF EMPLOYEES:

The Statement showing the names and other particulars of the employees of the company as required under Rule 5 (2 &3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be furnished since none of the employees of the company has received remuneration in excess of the remuneration mentioned in the above mentioned Rule 5 (2) during the financial year 2018-2019.

13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. REMUNERATION TO DIRECTOR:

Remuneration has been paid to the directors:

Mr. Dharendra Shrishrimal : Rs 84,00,000/-

Mr. Sanjay Shrishrimal : Rs. 84,00,000/-

15. STATUTORY AUDITORS:

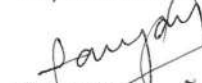
The Company has proposed to reappoint M/s N. Kumar & Co., Chartered Accountants, (Firm Registration No. 004110C), Statutory Auditors of the company who retire at the conclusion of this ensuing Annual General Meeting till the conclusion of the 36th Annual General Meeting as the Statutory Auditors of the company, and relevant resolution regarding the same is given in the notice convening the Annual General Meeting.

The Company has received a Letter from M/s N. Kumar & Co., Chartered Accountants, (Firm Registration No. 004110C), to effect the appointment, if made, would be within

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

the prescribed limits under Section 141 of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 141, of the Companies Act, 2013.

16. AUDITORS' REPORT:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

17. COST AUDITOR & AUDIT REPORT:

In terms of the Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost accounting records and get them audited every year. The Board appointed M/s. Sanat Joshi & Associates, cost accountants, as cost auditors of the Company for the financial year 2018-19 at a fee of INR 50,000 (Rupees Fifty thousand only) in gross subject to the ratification of the said fees by the shareholders at the ensuing annual general meeting. The cost audit report would be filed with the Central Government pursuant to the provision of the Companies Act, 2013.

18. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE '2'.

19. RELATED PARTY TRANSACTIONS

Transactions with related parties in the ordinary course of the Company's business are detailed in Note No.ii & Form AOC-2 as ANNEXURE '3' to the financial statements. However, none of these fall under the purview of the provisions of section 188 of the Companies Act, 2013.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review the Company has :

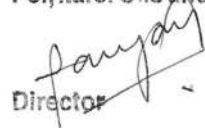
- given any loan to any person or other body corporate;
- given any guarantee or provided security in connection with a loan to any other body corporate or person;
- Acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

Hence the provisions of Section 186 of the Companies Act, 2013 were applicable to the Company during the financial year 2018-19..

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2018-19.

22. CORPORATE SOCIAL RESPONSIBILITY:

The Board of Directors have constitutes a CSR Committee comprising of three directors. The CSR Committee has already formulated a CSR policy of the Company for undertaking the activities as specified in Schedule VII to the Companies Act, 2013 is annexed herewith as an **ANNEXURE-4**. The Said policy was approved and adopted by the Board of directors of the Company.

The Annual Report on CSR activities initiated and under taken by the Company during the Financial Year 2018-19 is annexed herewith as an **ANNEXURE-5**.

The company has spent nil amount on the CSR related activity during the year.

However, on 17th July, 2018 the company has donated Rs. 30,00,000/- to Saifee Hospital, Charny Road Mumbai for CSR .

23. DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

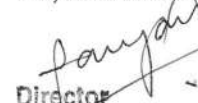
24. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The company's operation involve substantial amount of energy consumption. However the efforts to conserve and optimize the use of energy through operational means and other means will continue. The company has acquired new technology during the period. There was no foreign exchange earnings but there was a outgo during the period under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014 which has been mentioned in point X of Notes-2 attached to the financial statements 2018-19.

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

25. DIRECTORS'S RESPONSIBILITY STATEMENT:

Your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013 based on the representations received from the operating management and Chief Financial Officer of the company:

- i. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. That your Directors have selected such accounting policies and applied them consistently, and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- iii. That your Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your company and for preventing and detecting fraud and other irregularities;
- iv. That your Directors have prepared the annual accounts on a going concern basis;
- v. that your Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

26. ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

Date: 09/09/2019

FOR AND ON BEHALF OF THE BOARD

Place: Raipur

For, Itarsi Oils and Flours Private Limited



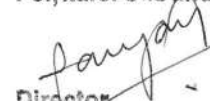
Director

DHIRENDRA SHRISHRIMAL

(DIRECTOR)

DIN: 00324169

For, Itarsi Oils and Flours Private Limited



Director

SANJAY SHRISHRIMAL

(DIRECTOR)

DIN: 00860294

ITARSI OILS & FLOURS PRIVATE LIMITED
LIST OF DIRECTORS
AS ON 31/03/2019

NAME & ADDRESS	DIN	D.O.B.	DESIGNATION	DATE OF APPOINTMENT	DATE OF CEASING
Shri Vijay Shrishrimal K.N. Building, subhash road Raipur-492001	00323316	28/02/1966	Director	10/12/1987	NA
Shri Sanjay Shrishrimal Shrishrimal house, civil line Raipur-492001	00860294	20/11/1970	Director	01/09/1992	NA
Shri Dharendra Shrishrimal K.N. building subhash road Raipur-492001	00324169	20/03/1972	Director	01/01/1998	NA
Shri Pardeep Totla Surajganj itarsi 461111 madya Pradesh	05303175	26/08/1958	Director	27/12/2011	NA

For, Itarsi Oils and Flours Private Limited



Director

For, Itarsi Oils and Flours Private Limited



Director

ITARSI OILS & FLOURS LIMITED
DETAILS OF SHAREHOLDERS
AS ON 31.03.2019

SR.NO	NAME	ADDRESS	TYPE OF SHARE	NO OF SHARE	VALUE PER SHARE
01	Vijay Shrishrimal	K.N. Building , subhash road Raipur	Equity	275	1000
02	Sushila Devi Shrishrimal	K.N. Building , subhash road Raipur	Equity	877	1000
03	Lakshmi Chand Shrishrimal (Sanjay Shrishrimal)	K.N. Building , subhash road Raipur	Equity	275	1000
04	Dhirendra Shrishrimal	K.N. Building , subhash road Raipur	Equity	275	1000
05	Anant Trafina Pvt. Ltd.	K.N. Building , subhash road Raipur	Equity	3816	1000
06	Khushal chand jhabak	MIG-32 Indravati Colony, Raipur	Equity	1	1000
07	K.N. Resources Pvt. Ltd.	K.N. Building , subhash road Raipur	Equity	3000	1000
08	Anant Countertrade Pvt. Ltd.	K.N. Building , subhash road Raipur	Equity	3840	1000
		TOTAL:-		12359	

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

Annexure-A

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS


CIN	U15141CT1987PTC003777
Registration Date :	30/01/1987
Name of the Company:	Itarsi Oils & Flours Private Limited
Category / Sub-Category of the Company:	Company Limited By Shares
Address of the Registered office and contact details:	K.N. Building,Subhash Road Ramsager para, Raipur Chhattisgarh 492001
Whether listed company:	No
Name, Address and Contact details of Registrar and Transfer Agent, if any:	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Wholesale of cereals & pulses	46201	6.37
2.	Manufacture of vegetable oils and fats excluding corn oil	10402	93.40
3.	Electric power generation using other non conventional sources	35106	0.22
4.	Flour milling	10611	0.023

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

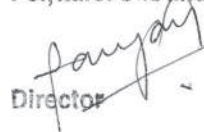
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the company	CIN/GLN	Holding/subsidiary / associate	% of shares held	Applicable Section
1.	Anant Trafina Private Limited	U67120CT1994PTC008237	Holding	30.87%	2(46)
2.	K.N.Resources	U27106CT1995PTC010029	Holding	24.27%	2(46)
3.	Anant Countertarde Private Limited	U51109CT1996PTC010471	Holding	31.07%	2(46)
4.	Raipur Mega Food Park Private Limited	U70109CT2012PTC000217	Associate	45.00%	2(6)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	1702	1702	13.77%	0	1702	1702	13.77%	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	10656	10656	86.22%	0	10656	10656	86.22%	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other/PAC (Trust)	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	0	12358	12358	99.99%	0	12358	12358	99.99%	0
(2) Foreign									
a) NRIs – Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0

For, Itarsi Oils and Flours Private Limited

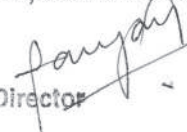

Director

For, Itarsi Oils and Flours Private Limited


Director

Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	12358	12358	99.99%	0	12358	12358	99.99%	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others	0	0	0	0	0	0	0	0	0
i) Clearing Member	0	0	0	0	0	0	0	0	0
ii) Trust	0	0	0	0	0	0	0	0	0
iii) NRI (Rebate)	0	0	0	0	0	0	0	0	0
iv) NRI (Non Rebate)	0	0	0	0	0	0	0	0	0

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

v) other Director	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	12359	12359	100%	0	12359	12359	100%	0

i) Category-wise Share Holding (B) Shareholding of Promoters

S.NO	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Smt. Sushila Devi Shrishrimal	877	7.09%	0	877	7.09%	0	0
2.	Shri Vijay Shrishrimal	275	2.22%	0	275	2.22%	0	0
3.	Shri Laxshmi Chand Shrishrimal	275	2.22%	0	275	2.22%	0	0
4.	Shri Dharendra Shrishrimal	275	2.22%	0	275	2.22%	0	0
5.	Anant Trafina Private Limited	3816	30.87%	0	3816	30.87%	0	0
6.	K.N.Resources Private Limited	3000	24.27%	0	3000	24.27%	0	0
7.	Anant Counter Trade Private Limited	3840	31.07%	0	3840	31.07%	0	0

C. Change in Promoters' Shareholding (please specify, if there is no change)

S.No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Co.
1	At the beginning of the year	0	0	0	0
2	Date wise increase or decrease in shareholding pattern	0	0	0	0
3	At the end of the year	0	0	0	0

For, Itarsi Oils and Flours Private Limited

[Signature]
Director

For, Itarsi Oils and Flours Private Limited

[Signature]
Director

D. Shareholding Pattern of Top ten Shareholders (other than Directors, Promoters and Holders of ADRs and GDRs):

S.No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Co.
1.					
1	At the beginning of the year	0	0	0	0
2	Date wise increase or decrease in shareholding pattern	0	0	0	0
3	At the end of the year	0	0	0	0

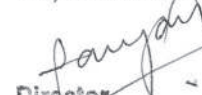
E. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Director/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Co.	No. of shares	% of total shares of the Co.
A.	SHRI VIJAY SHRISHRIMAL				
1	At the beginning of the year	275	2.22%	275	2.22%
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
3	At the End of the year	275	2.22%	275	2.22%
B.	SHRI DHIRENDRA SHRISHRIMAL				
1	At the beginning of the year	275	2.22%	275	2.22%
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
3	At the End of the year	275	2.22%	275	2.22%

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial Year				
i)Principal Amount	1021265141	30000000	0	1051265141
ii)Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	1021265141	30000000	0	1051265141
Change in Indebtedness during the financial year				
· Addition (including interest)	2622201	0	0	2622201
· Reduction	(621505832)	(30000000)	0	(651505832)
Net Change	(618883631)	(30000000)	0	(648883631)
Indebtedness at the end of the financial year				
i) Principal Amount	402381510	0	0	402381510
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	402381510	0	0	402381510

I. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL


A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl No.	Particulars of Remuneration	Mr. Sanjay Shrishrimal	Mr. Dharendra Shrishrimal	Total Amount (In Rs.)
1	Gross salary	8400000	8400000	16800000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act,	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	- as % of profit			
5	- Others, specify...	8400000	8400000	16800000
	Others, please specify			
	Total (A)			
	Ceiling as per the Act			

For, Itarsi Oils and Flours Private Limited


Director

For, Itarsi Oils and Flours Private Limited


Director

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	NOT APPLICABLE		
1	· Independent Directors	NA	NA	NA
	· Fee for attending board / committee meetings	NA	NA	NA
	· Commission	NA	NA	NA
	· Others, please specify	NA	NA	NA
	Total (1)	NA	NA	NA
2	· Other Non-Executive Directors			
	· Fee for attending board / committee meetings	NA	NA	NA
	· Commission	NA	NA	NA
	· Others, please specify	NA	NA	NA
	Total (2)	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	NA	NA	NA

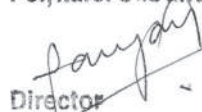
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No	Particulars of Remuneration	Total
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA
2	Stock Option	NA
3	Sweat Equity	NA
4	Commission – as % of profit	NA
	- others, specify...	NA
5	Others, please specify	NA
	Total	NIL

For, Itarsi Oils and Flours Private Limited


 Director

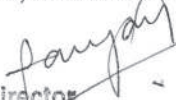
For, Itarsi Oils and Flours Private Limited


 Director

V1. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
PENALTY					
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For, Itarsi Oils and Flours Private Limited


 Director

For, Itarsi Oils and Flours Private Limited


 Director

N. KUMAR & COMPANY

Chartered Accountants

CA

1st Floor, Hotel Chakravya,
Complex, Station
Road, Jugsalai, Jamshedpur,
JHARKHAND 831002
Ph. No. 9430756555
Email: nkco@nkcoca@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ITARSI OILS AND FLOURS PRIVATE LIMITED RAIPUR

Opinion

We have audited the accompanying financial statements of **ITARSI OILS AND FLOURS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **March 31, 2019**, and the Statement of Profit and Loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 ('Act')** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2019** and its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of Sub Section (11) of Section 143 of the company Act 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by sub-section (3) of section 143 of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet Statement of Profit and Loss Account and cash flow statement dealt with by this Report are in agreement with the books of accounts produced;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and



ANNEXURE "A" TO THE AUDITOR'S REPORT

For the annexure referred to in our report of even date to the Members of ITARSI OILS AND FLOURS PRIVATE LIMITED ("the Company") for the year ended on March 31, 2019; we report that:

- 1) (The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of Immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
 - (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company such record and cost audit have been made and maintained by the company.



7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on which they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute except followings.

S.No.	Name of Statutory Dues	Amount of Demand/Refund as per Demand/Refund Order	Amount of Appeal	F. Year to which the Order relates	Authority before whom Appeal is pending
1.	Sales Tax (VAT)	25.89 Lacs	25.89 Lacs	2007-08	MP Commercial Tax, Appellant, Bhopal
2.	CST	244.60 Lacs	244.60 Lacs	2010-11	MP Commercial Tax, Appellant, Bhopal
3.	Entry Tax	7.96 Lacs	7.96 Lacs	2010-11	MP Commercial Tax, Appellant, Bhopal
5.	Sales Tax (VAT)	1.54 Lacs	1.54 Lacs	2015-16	MP Commercial Tax, Appellant, Bhopal
6.	Sales Tax (VAT)	5.78 Lacs	5.78 Lacs	2015-16	MP Commercial Tax, Appellant, Bhopal

8) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks, government and debenture holders.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



- 11) Based upon the audit procedures performed and the information and explanations given by the management Company is Pvt. Ltd. therefore, the provisions of clause 3 (xi) of the Order are not applicable to the Company.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Section 42 of the Companies Act, 2013 are not applicable to the company.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



09-Sept-2019
Place: Jamshedpur

For, N.Kumar & Co
Chartered Accountants
FRN: 004110C

Narendra Kumar Jain
(Partner)
M.No. 073155

"ANNEXURE B" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ITARSI OILS AND FLOURS PRIVATE LIMITED ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



09-Sept-2019

Place: Jamshedpur

For, N.Kumar & Co
Chartered Accountants
FRN: 004110C

A handwritten signature in black ink, appearing to read "N. Jain" with a stylized flourish at the end.

Narendra Kumar Jain
(Partner)
M.No. 073155

ITARSI OILS AND FLOURS PRIVATE LIMITED
Balance Sheet as at 31.03-2019

PARTICULARS

I. EQUITY AND LIABILITIES

		2018-19	2017-18
(1) Shareholder's Funds			
(a) Share Capital	2.1	12359000	12359000
(b) Reserves and Surplus	2.2	1189478389	974709819
(2) Share application		0	0
		1201837389	987068819
(3) Non-Current Liabilities			
(a) Long-term borrowings	2.3	2622201	34291358
(b) Deferred tax liabilities		28169653	43344795
(c) Other Long term liabilities		0	0
(d) Long term provisions		0	0
		30791854	77636153
(4) Current Liabilities			
(a) Short-term borrowings	2.4	399759309	1016973783
(b) Trade payables		71995275	117140131
(c) Other current liabilities	2.5	6824635	12522045
(d) Short-term provisions	2.6	137674810	81396596
		616254029	1228032555
		1848883272	2292737528

II. ASSETS

(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	2.7	406216951	410909743
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		0	0
(iv) Intangible assets			
		406216951	410909743
(b) Non-current investments	2.8	38966251	38966251
(c) Deferred tax assets (net)		0	0
(d) Long term loans/advances		0	0
(e) Other non-current assets		0	0
		38966251	38966251
(2) Current assets			
(a) Current investments	2.09	442373925	1174957913
(b) Inventories	2.10	708994481	277380458
(c) Trade Receivable	2.11	49012535	20193012
(d) Cash and cash equivalents	2.12	57905046	216979563
(e) Short-term loans & advances	2.13	145414087	153350588
(f) Other current assets		1403700074	1842861534
		1848883272	2292737528

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For, N. Kumar & Co.

Chartered Accountants, Firm regn no. 004110C

Narendra Kumar Jain
Partner
M. No. 073155
Jamshedpur, 831002
Sept 9, 2019



For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED
Profit & Loss Account-2018-19

PARTICULARS		2018-19	2017-18
I. Revenue from operations			
II. Other Income	2.14	12852976127	8778940603
III. Total Revenue (I + II)	2.15	71707755	17592159
		12924683882	8796532762
IV. Expenses:-			
Cost of materials consumed	2.16	8636784623	6099240277
Purchase of Stock-in-Trade	2.17	2030265442	1834163107
Changes in inventories	2.18	627466291	-426568720
Employee benefit expense	2.19	63172539	60223734
Financial costs	2.20	67610496	70123377
Depreciation		41108358	40385569
Other expenses		1144315996	926556573
Total Expenses	2.21	12610723746	8604123916
V. Profit before Tax		313960136	192408846
VI. Exceptional Items		0	0
VII. Profit before Tax (V - VI)		313960136	192408846
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		313960136	192408846
X. Tax expense:			
(1) Current tax		114366708	67194516
(2) Deferred tax		-15175142	-4940497
Profit & Loss		214768570	130154827
Profit/(Loss)		214768571	130154827

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For, N. Kumar & Co.

Chartered Accountants, Firm regn no. 004110C

Narendra Kumar Jain

Partner

M. No. 073155

Jamshedpur, 831002

Sept 9, 2019



For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED
Consolidated Cash Flow Statement
As On 31st March, 2019

PARTICULARS	31st march 2019	31st march 2018
A. Cash Flow From Operating Activities		
Net Profit before tax as per Profit and Loss Account	313,960,136	192,408,845
Adjustments for:		
Loss/(Profit) on Sale of Fixed Assets	-	(494,637)
Foreign Loss	-	-
Interest Received	(22,571,376)	(12,044,055)
Dividend Income Received	(40,000)	(36,150)
Depreciation	41,108,358	40,385,569
Financial Charges Charged	67,610,496	70,123,377
Income tax (Earlier Year)/Provision	-	-
Operating profit before working capital changes	400,067,614	290,342,950
Changes in Working Capital		
(Increase)/Decrease in Sundry Debtors	(431,614,023)	(98,906,530)
(Increase)/Decrease in Inventory	732,583,988	(592,936,128)
(Increase)/Decrease in Current Assets	167,011,018	(254,436,976)
Increase/(Decrease) in Current Liabilities	(611,778,526)	798,463,010
Cash generated from Operation	256,270,071	142,526,326
Direct and Fringe Benefit Taxes Paid	(114,366,708)	(67,194,516)
Income Tax (Earlier Year)	-	-
NET CASH USED IN OPERATING ACTIVITIES	(A) 141,903,363	75,331,810
B. Cash Flow From Investing Activities		
Dividend Received	40,000	36,150
Interest Received	22,571,376	12,044,055
Sale of Assets	-	1,519,500
Purchase of Assets	(36,415,569)	(28,422,220)
Capital WIP	-	-
Sale of Investment	-	-
Purchase of Investment	-	-
Increase in Deposit	-	-
NET CASH USED IN INVESTING ACTIVITIES	(B) (13,804,192)	(14,822,515)
C. Cash Flow From Financing Activities		
Repayment of Other Loans & Loan From Relatives	(31,669,157)	(4,340,822)
Financial Charges Paid	(67,610,496)	(70,123,377)
Shares Allotted against Share Application Money	-	-
Increase in Share Capital	-	-
Increase in Security Premium	-	-
Increase in Loan Fund	-	-
NET CASH FROM FINANCING ACTIVITIES	(C) (89,279,653)	(74,464,199)
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)	28,819,518	(13,954,904)
Cash and Cash Equivalents at the beginning of the year	20,193,010	34,147,914
Add: Effect of Exchange Rate changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents at the end of the year	49,012,528	20,193,010

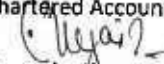
Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For, N. Kumar & Co.

Chartered Accountants, Firm regn no. 004110C


Narendra Kumar Jain

Partner

M. No. 073155

Jamshedpur, 831002



Note: Annexed to and forming part of the Balance Sheet as at 31st March'19

PARTICULARS

NOTE 2.1 : SHARE CAPITAL

Authorised
50,000 Equity Share Of Rs. 1000
a. Issued, Subscribed and Paid up
12359 Equity Shares of Rs. 1000

Name of Share Holder

Anant Trafina Private Limited
KN Resources Private Limited
Anant Countertrade Private Limited
Smt Sushila Devi Shrishimal

2. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-

Equity shares with voting rights

Year ended 31st March'2019

- Number of shares

- Amount

Year ended 31st March'2018

- Number of shares

- Amount

NOTE 2.2 : RESERVE & SURPLUS

O/Balance of Profit & loss A/c

Add: Profit during the year

NOTE : SHARE APPLICATION

NOTE 2.3 : LONG TERM LOANS

Secured Loan

A. HDFC Bank, Raipur

B. Vehicle finance

Terms of repayment

Unsecured Loan

Inter Corporate Deposits

NOTE 2.4 : SHORT TERM LOANS

Secured Loan:-

Export Packing Credit

Cash Credit

Pledge loan (WHR)

NOTE 2.5: OTHER CURRENT LIABILITIES

TDS Payable

SGST/IGST/CGST tax Payable

Bonus Payable

EPF

ESI

Security deposit from contractor

2018-19

2017-18

50000000

50000000

12359000

12359000

12359000

12359000

No of Share % of Share

3816 30.87%

3000 24.27%

3840 31.07%

877 7.10%

No of Share % of Share

3816 30.87%

3000 24.27%

3840 31.07%

877 07.10%

OPENING
BALANCE

FRESH
ISSUE

CLOSING
BALANCE

FRESH
ISSUE

12359

12359

12359000

12359000

12359

12359

12359000

12359000

974709819

844554991

214768569

130154826

1189478388

974709819

0

0

0

0

0

4291358

2622201

0

2622201

4291358

0

30000000

2622201

34291358

0

82912723

399759309

898897254

0

35163806

399759309

1016973783

2356039

5860892

1820416

4272015

15203

0

440331

437165

123226

96864

2069420

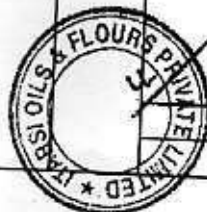
1855109

6824635

12522045

6824635

12522045



NOTE 2.6 : SHORT TERM PROVISION**Provisions**

Brokerage Payable

Expense Payable

Audit Fees Payable

Other Liabilities

MPEB Payable

Provision for Income Tax

NOTE 2.7 : TANGIBLE ASSETS

Gross Block

Less Depreciation

NOTE 2.8 : NON CURRENT INVEST

Quoted Shares

Non Quoted Share

NSC

NOTE 2.09 : INVENTORIES

Raw materials

Soybean

Wheat

Finished goods

Soya Crude Oil

Soya Refined Oil

Soymeal

Soya Flour

Acid oil

Lecithin

Cotton Wash oil

Cotton Refined oil

Degummed oil

Kanki

Husk

Gram

Salt

Maize

Uradh

Soyabean

Moong

Wheat

Stores, Spares & Packing Materials

Coal

Hexane

Gunny bags

Empty Tins

Other stores/chemical/diesel

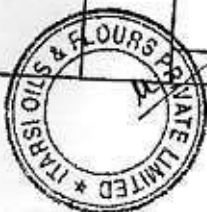


465777	1617696
3444422	3299614
10903698	3124798
207000	207000
5317382	-68211
2969822	6021183
114366708	67194516
137674809	81396596
979890896	943475327
573673945	532565584
406216951	410909743
16527751	16527751
22410000	22410000
28500	28500
38966251	38966251
150169786	245494529
0	0
150169786	245494529
12803878	47379832
10828115	48469647
11741625	201470212
0	111853
1140372	3608853
7228261	7079156
48192036	22010914
4201354	27166932
0	70105692
0	3349335
14515460	35390210
63669448	0
0	38921
1423711	24811556
8812049	8812049
0	311450432
6450649	4911155
51355931	53662431
242362889	869829180
4238281	9936377
10365779	9321094
19682536	20506256
4478236	5940001
11076418	13930475
49841250	59634203
442373925	1174957913

ITARSI OILS AND FLOURS PRIVATE LIMITED

Schedule annexed to and forming part of the Profit & Loss as at 31st March'19

PARTICULARS	2018-19	2017-18
NOTE 2.14 : REVENUE		
Manufacturing Sales		
Export		
Soya meal	138676951	421779597
Lecithin	57068434	61107358
	195745385	482886955
Domestic		
Soya Crude Oil	1045192168	493928002
Soya Refined oil	2535333510	1758825714
Soya meal	7861425048	4582147087
Acid oil	36289505	32931663
Lecithin oil	30453537	22826037
Gunny bags	48498669	37064842
Dust/Miti	1132367	1394097
Spent Earth	1627684	1544583
Soya Husk	11045935	0
Degummed oil	0	87715129
Waste material	713013	243819
Soya Flour	0	13986564
Atta	0	252450
Maida	0	1205910
Suji	0	63000
Choker	0	465686
Cotton Refined Oil	237379847	167123349
Kanki	0	77770
	11809091283	7201795702
Total manufacturing Sales	12004836668	7684682657
Trading Sales - Domestic		
Soyabean	114022138	454490121
Tin Sales	27371	326
Cartoon box	177386	0
Wheat	99668391	406161623
Salt	0	249760
Hdpe Granules	3635218	2324503
Gram	52148709	0
Maize	224010254	199915451
Pam Crude oil	32813040	0
Moong	6311593	0
Soya Crude Degum	280493068	0
Cotton Wash Oil	6117500	0
Stores & Spares	110000	0
	819534668	1063141784
Power Generation	28604791	31116162
Total Sales	12852976127	8778940603



NOTE 2.10 : TRADE RECEIVABLES			
More Than 6 Months		0	0
Less than 6 Months		708994481	277380458
		708994481	277380458
NOTE 2.11 : CASH AND BANK			
Cash in Hand		3839486	6057667
Balances with Banks		2129444	3741729
Others:		0	1045050
Margin Money with Bank		38043605	4348566
FDR More than One Year		5000000	5000000
FDR Less than One Year		49012535	20193012
NOTE 2.12 : SHORT TERM LOANS			
Advance for Materials & Services		38155524	197062147
Loans & Advance to Others		19164367	19052746
Advance to Staff & Labours		585155	864670
		57905046	216979563
NOTE 2.13 : OTHER CURRENT ASSETS			
Deposits		15706557	14613988
Prepaid Ins./Lease rent/Expenses		7631491	6616338
Advance Tax and TDS		88735893	60235058
VAT/Mandi Tax Refund Receivable		6429771	22027573
Interest Receivable		4146719	3615767
Other Current Assets/Receivables		22763657	46241864
		145414087	153350588



NOTE 2.15 : OTHER INCOME

Other income
Excise & Railway claim/insurance
Dividend
Interest Income
Profit on sale of Assets

NOTE 2.16: MATERIAL CONSUMEDSoybean

Opening Stock

Add: Purchase

Less: Closing Stock

Consumption

Wheat

Opening Stock

Add: Purchase

Less: Closing Stock

Consumption

NOTE 2.17 : PURCHASE-TRADE STOCK

Soya Crude Oil

Soya Refined Oil

Cotton Refined Oil

Soya meal

Cotton Wash

Pam Crude oil

Soya husk

Lecithin oil

Degum Oil

Gram

Maize

Wheat

Salt

Soyabean

Other (Non Operation)

Moong

Uradh

13096378	3389270
36000000	1628047
40000	36150
22571376	12044055
0	494637
71707755	17592159
245494529	80372382
8541459880	6256033148
8786954409	6336405530
150169786	245494529
8636784623	6090911001
0	7133625
0	1195651
0	8329276
0	0
0	8329276
8636784623	6099240277
147492588	44230286
9963272	61403
1961073	0
775781862	399490894
239631501	192451623
37488040	0
12023404	10581305
5092150	4906546
277661270	85528762
90563536	19764546
167012734	200986056
84206108	185624878
0	13144
101516325	718714214
71992384	-36920161
7879196	0
0	8729611
2030265442	1834163107



NOTE 2.18 : CHANGES-INVENTORIES**Opening Stock**

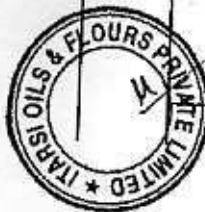
Soya Crude Oil	47379832	28166788
Soya Refined Oil	48469647	35986501
Soy meal	201470212	73100859
Acid Oil	3608853	2414172
Lecithin Oil	7079156	9744757
Soya Flour	111853	74186
Cotton Wash oil	22010914	331333
Cotton Refined oil	27166932	11963745
Husk	18887995	273000
Moong	4911155	4947834
Degummed oil	70105692	512089
Maida	0	63694
Suji	0	201389
Choker	0	84375
Gram	19851550	0
Maize	24811556	3378997
Wheat	53662431	242612263
Soyabean	311450432	29374183
Urad	8812049	0
Salt	38921	30295
	869829180	443260460

Closing Stock

Soya Crude Oil	12803878	47379832
Soya Refined Oil	10828115	48469647
Soya meal	11741625	201470212
Acid Oil	1140372	3608853
Lecithin	7228261	7079156
Cotton Wash oil	48192036	22010914
Cotton Refined oil	4201354	27166932
Degummed oil	0	70105692
Husk	12470056	18887995
Gram	65714852	19851550
Maize	1423711	24811556
Salt	0	38921
Soya Flour	0	111853
Uradh	0	8812049
Soyabean (Trading)	8812049	8812049
Moong	0	311450432
Wheat	6450649	4911155
	51355931	53662431
	242362889	869829180
	627466291	-426568720

Increase/ Decrease in Stock**NOTE 2.19 : EMPLOYEE EXPENSES**

Salary and Allowances	42029313	39100746
Gratuity	838215	804409
Company Contribution to PF	2522489	2667102
Company Contribution to ESI	982522	851477
Director Salary	16800000	16800000
	63172539	60223734



NOTE 2.20 : FINANCIAL COSTS			
Interest on Term Loan		300943	331126
Interest on Working Capital		60209234	60694827
Interest on Others		189983	298437
Bank Charges / ECGC		6910336	8798986
		67610496	70123377
NOTE 2.21 : OTHER EXPENSES			
Direct Expenses			
<u>Consumption of Coal</u>			
Opening Stock		9936377	8651119
Add: Purchase		99324047	104375723
		109260424	113026842
Less: Closing Stock		4238281	9936377
Consumption		105022143	103090465
<u>Consumption of Hexane</u>			
Opening Stock		9321094	10066631
Add: Purchase		34755534	22631404
		44076628	32698035
Less: Closing Stock		10365779	9321094
Consumption		33710849	23376941
Power charges		99970037	87449956
Refinery Chemical		23663753	22803482
		67518407	23400965
Repair & Maintenance		20497516	1741367
Other Manufacturing Expenses		350382705	261863176
Total Indirect Expenses			
<u>Consumption Packing Materials</u>			
<u>Consumption of gunny bags</u>			
Opening Stock		20506256	8559412
Add: Purchase		102366653	87402164
		122872909	95961576
Less: Closing Stock		19682536	20506256
Consumption		103190373	75455320
<u>Consumption of empty tins & drums</u>			
Opening Stock		5940001	6640198
Add: Purchase		23866943	20346416
		29806944	26986614
Less: Closing Stock		4478236	5940001
Consumption		25328708	21046613
Consumption of Packing Materials		128519081	96501932



Office & General Expenses		11010800	11502772
Office Rent		1457400	1839050
Travelling		11865038	14165121
Foreign Travelling		2124157	0
Vehicle Expenses		4705499	3764693
Printing & Stationery		591010	411842
Computer Expenses		199312	133545
License Fees		398802	329828
Legal/Professional Expenses		7632995	7866503
Communication Expenses		805559	1052811
Insurance		3677938	3915681
Advertisement		302087	283687
Charity & Donation		566000	621000
Expenses CSR		3520000	0
Interest on Income Tax		2108129	787955
Entry Tax & Sales tax		137221	2802861
Membership Fees		891154	518414
Balances w/off		-12485	-107796
Rates & Professional Taxes/Service		182439	1098106
Interest on Delay Indirect Taxes/Duty		5470	0
Bad Debts		6662049	436835
Windmill Expenses		7046289	5178311
Auditor Remuneration		230000	237000
Freight & Rebate		224777594	245032274
Selling & Distribution Expenses		365434212	236741514
Godown Rent		8235713	6854306
Excise duty		417	0
GST Ineligible		859410	22725152
Total Indirect Expenses		665414210	568191465
Total Direct plus Indirect Expenses		1144315996	926556573



PARTY NAME : JIARS OILS & FLOURS PRIVATE LIMITED
 FINANCIAL YEAR : 2018-2019
 PAN NO. : AAAC18845G

ASSETS	GROUP	OWNED/LEASED	USEFUL LIFE (IN YEARS)	GROSS BLOCK			AMORTISATION			NET BLOCK	
				BALANCE AS AT 1ST APRIL 2018	ADDITION DURING THE YEAR	BALANCE AS AT 31ST MARCH 2019	BALANCE AS AT 1ST APRIL 2018	PROVIDED DURING THE YEAR	BALANCE AS AT 31ST MARCH 2019	BALANCE AS AT 31ST MARCH 2019	BALANCE AS AT 31ST MARCH 2018
Sep dm plant	Plant and Machinery	Owned assets	15	989960	0	989960	940462	0	940462	49498	49498
Vehicle KO-2 Four Wheeler	Motor Vehicles	Owned assets	8	4622974	0	4622974	3150914	495068	3645983	976991	1472060
Land FM	Land	Owned assets		153245	0	153245	0	0	0	153245	153245
FM Plant building	Buildings	Owned assets	30	6171781	0	6171781	4845394	160556	5006050	1165731	1326387
Office Equipment KO-2	Office equipment	Owned assets	5	296852	0	296852	274568	5754	280322	16530	22284
Staff Quarter KO-1	Buildings	Owned assets	30	258802	0	258802	125895	10009	135904	122898	132907
Solvent Plant & Mach. KO-1	Plant and Machinery	Owned assets	15	79716844	0	79716844	68005829	1866256	69902085	9814758	11711016
Sep power plant building	Buildings	Owned assets	30	685237	0	685237	495927	19414	515341	169886	189310
Pollution Equipment KO-2	Plant and Machinery	Owned assets	15	7690215	0	7690215	2457942	488768	2956709	4733506	5232273
Furniture and Fixtures KO-1	Furniture and fittings	Owned assets	10	695451	4492	699943	602831	21351	824182	75761	92620
Sep boiler	Plant and Machinery	Owned assets	15	33094494	0	33094494	14067867	1836464	15903330	17191164	19028628
Computer KO-2	Computers and data processing units	Owned assets									
Boiler ko-1	Plant and Machinery	Owned assets	3	167985	0	167985	159586	0	159586	8399	8398
Telephone KO-1	Plant and Machinery	Owned assets	15	7364947	0	7364947	7279719	0	7279719	85228	85228
Pollution Equipment KO-1	Plant and Machinery	Owned assets	15	1485158	140451	1525619	573823	105487	679310	946309	911335
Sep REFINERY BUILDING	Plant and Machinery	Owned assets	15	2413250	0	2413250	289983	152839	451822	1961428	2114267
Silos KO-2	Buildings	Owned assets	30	2300637	0	2300637	1419102	63741	1482843	817794	881535
Refinery Building	Plant and Machinery	Owned assets	15	9233912	0	9233912	5172246	673731	5845978	3387934	4061666
Tubewell KO-1	Buildings	Owned assets	30	3209862	0	3209862	1175787	99921	1275708	1934154	2034075
Vehicle KO-2 Two wheeler	Office equipment	Owned assets	5	280071	0	280071	266068	0	266068	14003	14003
Sep dg	Motor Vehicles	Owned assets	10	60107	0	60107	21938	5712	27650	32457	38169
Sep Wheat grem plant	Plant and Machinery	Owned assets	15	5982320	0	5982320	5683204	0	5683204	299116	299116
Sep vehicle	Plant and Machinery	Owned assets	15	2496301	0	2496301	2371486	0	2371486	124815	124815
HT Line KO-1	Motor Vehicles	Owned assets	8	27849794	0	27849794	16213705	2366487	18580193	9269602	11636089
FM dg set	Electrical installations and Equipment	Owned assets	40	4282696	0	4282696	1889385	77247	1966632	2316054	2393311
Sep solvent plant	Plant and Machinery	Owned assets	15	1518212	0	1518212	1442301	0	1442301	75911	75911
Sep dm plant building	Plant and Machinery	Owned assets	15	101672595	0	101672595	73220241	2699059	75919300	25753284	28452353
FM site development	Buildings	Owned assets	30	444131	0	444131	256300	13815	270715	174016	187831
N O3 wind mill tarsl	Buildings	Owned assets	30	188041	0	188041	71477	13418	84895	103146	118564
FM vehicle	Plant and Machinery	Owned assets	22	54086568	0	54086568	34912678	1939784	36852462	17234106	19173890
Weight bridge KO-1	Motor Vehicles	Owned assets	8	151704	0	151704	150704	0	150704	1000	1000
Weight bridge KO-2	Plant and Machinery	Owned assets	15	987067	0	987067	856683	20546	879229	107838	128384
	Plant and Machinery	Owned assets	15	471932	0	471932	269768	34690	304436	167496	202186



ASSETS	GROUP	OWNED/LEASED	USEFUL LIFE (IN YEARS)	GROSS BLOCK			AMORTISATION			NET BLOCK	
				BALANCE AS AT 1ST APRIL 2018	ADDITIONS DURING THE YEAR	BALANCE AS AT 31ST MARCH 2019	BALANCE AS AT 1ST APRIL 2018	PROVIDED DURING THE YEAR	BALANCE AS AT 31ST MARCH 2019	BALANCE AS AT 31ST MARCH 2019	BALANCE AS AT 31ST MARCH 2018
FM office equipment	Office equipment	Owned assets	5	558223	0	558223	504577	8409	512988	45237	53648
FM furniture and fixture	Furniture and fittings	Owned assets	10	603326	0	603326	596463	0	596463	6863	6863
Lab Equipment KO-1	Laboratory equipment	Owned assets	10	497562	0	497562	348673	34482	383155	114407	148889
Office Equipment KO-1	Office equipment	Owned assets	5	3829400	18560	3847960	3352020	114034	3466954	381006	476480
Sep tubewell	Buildings	Owned assets	30	49000	0	49000	9311	1703	11014	37986	39689
Electric installation KO-1	Plant and Machinery	Owned assets	15	5696045	0	5696045	5259738	152360	5412098	284847	437207
Sep electrical installation	Plant and Machinery	Owned assets	15	4783276	0	4783276	1846561	313410	2162071	2821205	2934615
Furniture and fixtures KO-2	Furniture and fittings	Owned assets	10	65094	0	65094	56872	4967	61839	3255	8222
Dehaling Unit KO-2	Plant and Machinery	Owned assets	15	5311224	0	5311224	2453577	354926	2808502	2502722	2857647
Staff Quarter KO 2	Buildings	Owned assets	30	7616782	0	7616782	1693936	266552	1960489	5656293	5922846
Tube Well KO-2	Office equipment	Owned assets	5	352602	0	352602	334972	0	334972	17630	17630
Lone Mover KO-2	Plant and Machinery	Owned assets	15	39905	0	39905	17952	2740	20692	19213	21953
Sep sites	Plant and Machinery	Owned assets	15	6123019	0	6123019	6073019	0	6073019	50000	50000
Lab Equipment KO-2	Laboratory equipment	Owned assets	10	310496	0	310496	204993	38347	243340	67156	105603
FM MACHINERY	Plant and Machinery	Owned assets	15	8937889	0	8937889	8837889	0	8837889	100000	100000
WORK SHOP KO-1	Plant and Machinery	Owned assets	15	209108	0	209108	192151	1668	193819	15289	16957
Sep site development	Buildings	Owned assets	30	163152	0	163152	84110	8876	92985	70167	79042
Land KO-1	Land	Owned assets		1767599	0	1767599	0	0	0	1767599	1767599
FM lab equipment	Laboratory equipment	Owned assets	10	105699	0	105699	100414	0	100414	5285	5285
LECITHIN PLANT KO-1	Plant and Machinery	Owned assets	15	4524481	394000	4918481	1574354	318831	1893164	3025297	2950127
3 FM roller	Plant and Machinery	Owned assets	15	49795	0	49795	32682	3426	36108	13687	17113
Sep computer	Computers and data processing units	Owned assets									
Site Development KO-2	Buildings	Owned assets	3	1526505	8350	1537855	1223888	94061	1318049	218806	305517
Sep PLANT BUILDING	Buildings	Owned assets	30	9007924	0	9007924	2111454	314627	2426091	6581843	6966470
Boiler ko-2	Plant and Machinery	Owned assets	30	23093971	0	23093971	7835132	569150	8404283	14668688	15256838
Sep weight bridge	Plant and Machinery	Owned assets	15	16407134	0	16407134	9635779	1148961	10784740	5622394	6771355
Fire fighting Equipment KO-1	Plant and Machinery	Owned assets	15	1498509	0	1498509	1095601	77455	1172856	325653	403108
Windmill KO AK298	Plant and Machinery	Owned assets	15	53045	0	53045	51284	0	51284	1761	1761
Sep lecitin plant	Plant and Machinery	Owned assets	22	92406936	0	92406936	30594824	3836603	34431527	57975409	61812012
Refinery Plant KO-1	Plant and Machinery	Owned assets	15	5853353	0	5853353	2384975	345370	2740345	3113008	3458378
DG Set KO-1	Plant and Machinery	Owned assets	15	46826000	220000	47046000	24121470	3278578	27400048	19645852	22704531
Other Building KO-1	Plant and Machinery	Owned assets	15	304767	0	304767	262809	6720	289529	15238	21958
Land SEP	Buildings	Owned assets	30	10259181	0	10259181	5671166	306397	5977563	4281618	4588015
Other Building KO-2	Land	Owned assets		292335	0	292335	0	0	0	292335	292335
Land WM Sangli	Buildings	Owned assets	30	7482827	0	7482827	1295535	236316	1531851	5950976	6187292
W 37 wind mill Iarsi	Land	Owned assets		60000	0	60000	0	0	0	60000	60000
Vehicles (2- wheeler)	Plant and Machinery	Owned assets	22	30100000	0	30100000	15068301	1178340	16246641	13853359	15031699
Buildings	Motor Vehicles	Owned assets	10	291819	0	291819	243721	6004	248725	42094	48098
Buildings	Buildings	Owned assets	30	4540278	0	4540278	2479104	266985	2746089	1794189	2061174



ASSETS	GROUP	OWNED/LEASED	USEFUL LIFE (IN YEARS)	GROSS BLOCK			AMORTISATION			NET BLOCK	
				BALANCE AS AT 1ST APRIL 2018	ADDITION DURING THE YEAR	BALANCE AS AT 31ST MARCH 2019	BALANCE AS AT 1ST APRIL 2018	PROVIDED DURING THE YEAR	BALANCE AS AT 31ST MARCH 2019	BALANCE AS AT 31ST MARCH 2019	BALANCE AS AT 31ST MARCH 2018
Sep FURNITURE and FIXTURE											
Fire fighting Equipment KO-2	Furniture and fittings	Owned assets	10	994759	0	994759	845930	26654	872784	121975	148829
FM tubewell	Plant and Machinery	Owned assets	15	142290	0	142290	82910	10528	93438	48852	59360
Solvent Plant & Mach. KO-2	Buildings	Owned assets	30	22000	0	22000	12089	1103	13192	8808	9811
Sep refinery	Plant and Machinery	Owned assets	15	128582817	0	128582817	58891604	8868401	65660005	63022812	71691213
Electric Installation KO-2	Plant and Machinery	Owned assets	15	29695416	35347542	65042858	27878668	823335	28702003	36340955	1816748
	Furniture and fittings	Owned assets	10	4576299	0	4576299	3606581	210304	3816884	759415	969718
Land & Site development KO-1	Buildings	Owned assets	30	2414149	0	2414149	1055162	121561	1175743	1237406	1358987
Sep office equipment	Office equipment	Owned assets	5	3123969	260489	3384458	2620054	168927	2788982	595476	503915
Land WM Dewas	Land	Owned assets		233277	0	233277	0	0	0	233277	233277
Land WM KO K384	Land	Owned assets		200000	0	200000	0	0	0	200000	200000
FM computer	Computers and data processing units	Owned assets	3	60785	0	60785	57746	0	57746	3039	3039
Computer KO-1	Computers and data processing units	Owned assets	3	808309	21674	829983	728496	21642	750138	79845	79813
Vehicles (4 wheeler) KO-1	Motor Vehicles	Owned assets	8	19332269	0	19332269	10974438	1234018	12208455	7123814	8357831
Windmill KO K 384	Plant and Machinery	Owned assets	22	63544000	0	63544000	33491497	2454826	35946323	27597677	30052503
Sep water treatment plant	Plant and Machinery	Owned assets	15	1181041	0	1181041	1176041	0	1176041	5000	5000
Godown Building KO-2	Buildings	Owned assets	30	15049091	0	15049091	3260859	522002	3782871	11266420	11788423
Plant Building KO-2	Buildings	Owned assets	30	10830302	0	10830302	3518397	338285	3856682	6973620	7311905
Vehicles KO-1 Two Wheelers	Motor Vehicles	Owned assets	8	59248	0	59248	8212	7036	15247	44001	51036
Grand Total:				943475326	36415567	979890894	532555587	41108360	573673947	406216947	410909739

Dr. Itarsi Oils and Flours Private Limited

Director



ITARSI OILS AND FLOURS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared on the accrual basis of accounting under the historical cost convention, on a going concern basis, in accordance with the mandatory Accounting Standards issued by The Institute of Chartered Accountants of India, relevant provisions and presentational requirements of the Companies Act, 2013. These Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

b) TANGIBLE ASSETS:

- a. Tangible Assets are stated at historical cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- b. Assets under erection/ installation on existing projects and capital expenditure on new projects (including advances for capital works) are shown as "Capital work in Progress."

c) INTANGIBLE ASSETS:

- a. An intangible asset is recognized where it is probable that the future economic benefits attributable to the asset will flow to the company. These assets are amortized over the estimated life when the asset is available for use.
- b. Software, which is not an integral part of the related hardware, is classified as an intangible asset and is being amortized over a period of its useful life estimated.

d) DEPRECIATION:

- a. For the Financial Year 2018-19, Depreciation on fixed assets have been provided at the rates calculated on the basis of maximum useful remaining life of the assets determined in the manner specified and Useful life prescribed in the Schedule II of the Companies Act, 2013. Pro-rata depreciation is provided in respect of assets added/disposed/discarded /sold during the year with respect to the month in which the addition/disposal/sale takes place.
- b. Assets are depreciated to the extent of 95% of the original cost except items individually costing up to 5,000/- which are fully depreciated in the year of acquisition.

e) IMPAIRMENT OF ASSETS:

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. If at the balance sheet date there is an indication that a previously assessed impairment loss



For, Itarsi Oils and Flours Private Limited

Director

no longer exists, then such loss is reversed and the asset is restated to the extent of the carrying value of the asset that would have been determined (net of amortization/ depreciation), had no impairment loss been recognized.

f) INVESTMENTS

Current Investments are carried at lower of Cost or Quoted/ Fair Value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of Investments is made only if such a decline is estimated to be of Permanent nature.

g) INVENTORY VALUATION:

- a. **RAW MATERIAL:** - Raw Material is stated at cost. In determining the cost of Raw Materials the FIFO Method is used.
- b. **FINISHED GOODS:** - Finished goods are stated at the lower of cost and realizable value. Cost of manufactured finished goods includes material cost Labour & factory overheads on the basis full absorption costing.
- c. **STORES, SPARES AND OTHERS:** - Stores & Spares and others have been valued at cost.

h) RECOGNITION OF INCOME AND EXPENDITURE:

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in this note. However where the amount is immaterial/ negligible and/or establishment of accrual/ determination of amount is not possible, no entry is made for accruals. Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefits will flow to the Company. Other Incomes are recognized in following manner:

1. Interest on delayed payments from customers is recognized when no uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
2. Insurance Claims are recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
3. Extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period. The nature and the amount of each extraordinary item are separately disclosed in the statement of profit and loss in a manner that its impact on current profit or loss can be perceived.
4. The nature and amount of prior period items are separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived.

i) FOREIGN CURRENCY TRANSACTION:

1. Transactions made during the year in Foreign Currency are recorded at the exchange rate prevailing at the date of transaction on settlement of transaction. The realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.
2. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of year are translated at the yearend rate. The resultant exchange rate differences are recognized in the profit and loss account.
3. In case of forward contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense over the contract period. The premium or discount arising at inception of the forward contracts on the Foreign Exchange Currency not intended for trading or speculation purpose is amortized as expense or income over the life of contract.



j) BORROWING COSTS

Borrowing costs attributable to the Tangible Assets during their construction/ renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work-in-progress for the year. All other borrowing costs are recognized as an expense in the period in which they are incurred.

k) PROVISION FOR TAXATION

Tax Expense comprises of current & deferred income tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being difference between taxable incomes and accounting income/ expenditure that originate in one period and are capable of reversal in one or more subsequent year(s). Deferred taxes are reviewed for their carrying values at each balance sheet date.

l) PRE - PAID EXPENSES:

Expenses pertaining to the subsequent period are accounted as "Pre Paid Expenses".

m) PROVISIONS AND CONTINGENCIES

Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

n) EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss attributable to equity shareholders by weighted average of equity shares outstanding during the period.

o) EMPLOYEE BENEFITS:

Gratuity obligation is covered by LIC Group gratuity policy,

No provision has been made for leave encashment. It is explained to us that the above expense are debited in books on cash basis.

p) CORPORATE SOCIAL RESPONSIBILITY

As per Section 135 of Companies Act 2013 , a company meeting the applicability of threshold , needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) Activities . The Areas for CSR activities are eradication of hunger and malnutrition, promoting education, art& culture, health care, destitute care and rehabilitation, environment sustainability, disaster relief and rural development project . A CSR committee is formed by the company as per the act.

Details of Corporate social responsibility expenditure:

- i) Gross amount required to be spent during the year Rs 24.43 Lacs (P Y – 10.79)
ii) Amount spent during the year on:

Particulars	In cash	Yet to be paid in cash	Total
1) Construction / acquisition of any asset	--	--	--
2) On purchase other than (1) above	--	24.43	24.43
Total	--	24.43	24.43



ITARSI OILS AND FLOURS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

NOTES-2

NOTES ON ACCOUNTS:

I. RELATED PARTY TRANSACTIONS:

i) Related Parties

Key Management Personnel	Vijay Shrishrimal (Director) Sanjay Shrishrimal (Director) Dhirendra Shrishrimal (Director) Pradeep Totla (Non-Executive Director)
Associate Enterprises	Anant Trafina Private Limited Vijay Kumar & Company Anant Ventures Mahavir Dal Mill KN Resources Private Limited

ii) Transactions during the year with related parties:

S.No.	Name of the party	Relation	Nature of transaction	Amount
1.	K N Resources Private Limited	Associate Enterprise	Soya meal Purchase	64192160.00
2.	K N Resources Private Limited	Associate Enterprise	Soybean Purchase	55786970.00
3.	K N Resources Private Limited	Associate Enterprise	Soya meal Sale	182488029.00
4.	K N Resources Private Limited	Associate Enterprise	Soya meal Sale	171082139.00
5.	Anant Trafina Private Limited	Associate Enterprise	Data Processing	500000.00
6.	K N Resources Private Limited	Associate Enterprise	PP Bags Purchases	240000.00
7.	Anant Trafina Pvt Ltd	Associate Enterprise	Soy Meal Purchases	87792000.00
8.	Mahavir Dal Mill	Associate Enterprise	Soya Meal Sales	32200000.00
9.	K N Resources Private Limited	Associate Enterprise	Soya Meal settlement	1875000.00
10.	Sanjay Shrishrimal	Director	Director Salary	8400000.00
11.	Dhirendra Shrishrimal	Director	Director Salary	8400000.00
12.	K N Resources Private Limited	Associate Enterprise	Soya meal settlement	7898010.00
13.	K N Resources Private Limited	Associate Enterprise	Soya degum Purchases	4486666.00
14.	Mahavir Dal Mill	Associate Enterprise	Soyabean Purchases	16262210.00
15.	K N Resources Private Limited	Associate Enterprise	Soya Meal Purchases	302328230.00
16.	K N Resources Private Limited	Associate Enterprise	Soyabean purchases	904469928.00
17.	Anant Trafina Pvt Ltd	Associate Enterprise	Soy Meal Sales	71175021.00



II. Investments

Particulars	Number of Shares	31/03/2019	31/03/2018
Quoted			
NSC	-	28500.00	28500.00
Sunil Agro Food Ltd	1000	12100.00	12100.00
Integrated Hitech Ltd.	1400	14000.00	14000.00
Colour chips	1500	388485.00	388485.00
Spice Jet	3000	91050.00	91050.00
Prithvi Softech	50	88335.00	88335.00
Poona Dal & Besan Mills	5800	156051.00	156051.00
DGP Windor	20000	522000.00	522000.00
Gremach Infrastructure	700	379400.00	379400.00
JP Hydro	2000	241900.00	241900.00
Magnum Ventures	101100	4238630.00	4238630.00
Orissa Sponge	200	381000.00	381000.00
Ruchi Soya	60000	9045000.00	9045000.00
Satvahan Ispat	12500	969800.00	969800.00
Non Quoted			
Raipur Mega Food Park Private Ltd.	264600	2,24,10,000.00	2,24,10,000.00
TOTAL		3,89,66,251.00	3,89,66,251.00

III. Quantitative details regarding capacities, production, Stocks and sale of manufactured goods:

Particulars	As on 31/03/2019		As on 31/03/2018	
	Registered Capacity (p.a.)	Installed Capacity (p.a.)	Registered Capacity (p.a.)	Installed Capacity (p.a.)

1. Solvent Extraction of OIL / OIL Cake

Itarsi	150000.00	150000.00	150000.00	150000.00
Khandwa unit-1	120000.00	120000.00	120000.00	120000.00
Khandwa unit-2	105000.00	105000.00	105000.00	105000.00

2. Refined vegetable Oil

Itarsi	30000.00	15000.00	30000.00	15000.00
Khandwa	15000.00	15000.00	15000.00	15000.00

3. Flour Mill

Flour Mill	21000.00	21000.00	21000.00	21000.00
------------	----------	----------	----------	----------

4. Wind Mill

Wind Mill Nagda -Dewas-MP	1.25	1.25	1.25	1.25
Wind Mill Nandurbar-MS	1.25	1.25	1.25	1.25
Wind Mill Sangali- MS	0.60	0.60	0.60	0.60
Wind Mill Akal-RAJ	1.50	1.50	1.50	1.50



Maize Trading				
Gawar Korma	0.000	1695.753	0.000	0.000
Palm Oil	0.000	0.000	0.000	0.000
Wheat Trading	0.000	1000.000	0.000	0.000
Moong Trading	0.000	0.000	0.000	0.000
Unit Flour Mill	0.000	54.291	0.000	15000.000
Atta				0.000
Maida	0.000	0.000	13.550	13.550
Suji	0.000	0.000	37.874	65.200
Chokar	0.000	0.000	0.000	3.000
Kanki	0.000	0.000	18.910	33.200
Wheat (trading)	0.000	0.000	0.630	7.380
Gram (trading)	0.000	2818.193	0.000	0.000
Toor (trading)	0.000	250.969	0.000	0.000
Maze (trading)	0.000	0.000	0.000	0.000
Urad (trading)	0.000	560.590	0.000	866.630
	0.000	0.000	0.000	0.000

As at 31/03/2019

As at 31/03/2018

Unit Khandwa

Production

Sales

Production

Sales

Soya Crude Oil	10805.748	209.040	11826.294	226.714
Soya DOC	49744.965	68837.985	56555.035	65832.517
Soya Refined Oil	19933.908	20117.135	14979.586	14968.076
Acid Oil	488.594	520.725	443.231	426.075
Lecithin Oil	785.941	997.470	616.550	736.450
Soya Seed (trading)	0.000	0.000	0.000	0.000
Wheat (trading)	0.000	1374.548	0.000	2642.102
Degum Refined Oil	980.136	980.136	330.509	330.509
Degum Oil	0.000	0.000	297.170	523.060
Salt	0.000	0.000	0.000	74.309
Soya Flour	0.000	0.000	493.226	491.680
Maize	0.000	6605.435	0.000	0.000
Moong	0.000	66.850	0.000	0.000
Gram (trading)	0.000	257.729	0.000	0.000
Cotton Refind Oil	909.326	1238.420	1946.290	1798.888
Soya Husk	626.515	283.855	441.737	0.000

Unit Khandwa 2

Soya Crude Oil	12099.059	1981.780	9062.050	3961.520
Soya DOC	54779.135	39045.985	41336.700	35869.880
Soya Husk	1269.345	22.135	1491.280	0.000
Soya Seed (trading)	0.000	0.000	0.000	516.267
Wheat (trading)	0.000	966.717	0.000	7558.979
Maize	0.000	6025.672	0.000	13204.683
Gram (trading)	0.000	738.010	0.000	0.000
Soya Flour	0.000	0.000	0.000	0.000



Wind Mill Unit as at 31/03/2019

	Production in unit	Sales in unit	Sale in Rs.
Nagada Hill (Dewas, MP)	1195160	1195160	7767951.00
Sangali,(MS)	1061600	1061600	5504201.00
Nandurbar,(MS) K 384	1813219	1813219	9356636.00
Akal (RAJ) AK 298	1336236	1336236	5478568.40

Wind Mill Unit as at 31/03/2018

Nagada Hill (Dewas, MP)	1541647	1541647	10020718.00
Sangali,(MS)	973428	973428	4888725.00
Nandurbar,(MS) K 384	1837558	1837558	9206090.00
Akal (RAJ) AK 298	1707324	1707324	7000029.00

B) Particulars of opening & closing stocks

Unit SEP Itarsi	As at 31/03/2019		As at 31/03/2018	
	Opening	Closing	Opening	Closing
Soya seed	5895.091	4529.704	611.649	5895.091
Gaur korm	0.000	0.000	0.000	0.000
Soya Husk	1553.866	1037.356	19.500	1553.866
Hexane (ltrs)	48496	57436	64996	48496
Coal	972.560	193.440	777.900	972.560
Soya Crude Oil	214.886	66.790	58.811	214.886
Soya DOC	5143.669	236.654	2858.109	5143.669
Soya Refined Oil	239.728	7.583	172.709	239.728
Acid Oil	25.230	11.560	25.860	25.230
Lecithin	62.100	72.870	81.070	62.100
Cotton Refined Oil	28.148	80.890	4.869	28.148
Cotton wash Oil	230.035	570.068	0.000	230.035
Soya Bean	0.000	0.000	1002.395	0.000
Maize	0.000	25.500	0.000	0.000
Degum oil	1000.000	0.000	0.000	0.000
Wheat	0.000	0.000	0.000	0.000
Moong	0.000	0.000	15000.000	0.000
Unit Flour Mill	0.000	40.834	0.000	0.000

Wheat	0.000	0.000	29.125	0.000
Atta	0.000	0.000	0.000	0.000
Maida	0.000	0.000	27.326	0.000
Suji	0.000	0.000	3.087	0.000
Chokar	0.000	0.000	14.290	0.000
Gram	0.000	980.305	0.000	0.000
Kanki	0.000	0.000	6.750	0.000
Maize	411.921	0.000	0.000	411.921
Urad (trading)	326.832	326.832	0.000	326.832
Wheat (trading)	2828.632	109.765	422.216	2828.632

Soya seed	4441.740	955.758	2353.569	4441.740
Hexane (ltrs)	98849	111097	93954	98849
Coal	1147.315	406.225	385.295	1147.315
Soya Crude Oil	334.189	15.094	376.443	334.189
Soya DOC	0.000	172.880	126.018	0.000



Soya Husk	0.000	0.000	0.000	0.000
Wheat (trading)	462.684	1657.316	23.965	462.684
Soya Flour	4.205	0.000	2.659	4.205
Salt	11.441	0.000	9.125	11.441
Soya refined Oil	390.099	115.912	378.589	390.099
Acid Oil	51.966	19.835	34.810	51.966
Lecithin	57.120	78.301	85.710	57.120
Cotton Wash	84.445	116.430	5.425	84.445
Cotton Refind Oil	329.902	0.808	182.500	329.902
Moong	35.844	35.637	36.490	35.844
Maize	0.000	0.000	0.000	0.000
Gram	0.000	606.031	0.000	0.000

Unit-2 Khandwa

Soya seed	9100.505	436.906	581.586	9100.505
Hexane (ltrs)	69100	53685	63561	69100
Coal	45.170	332.345	323.745	45.170
Wheat (trading)	17.242	953.756	1585.387	17.242
Soya Crude Oil	217.010	274.244	98.920	217.010
Soya DOC	1851.980	213.000	216.475	1851.980
Soya Flour	0.000	0.000	0.000	0.000
Soya Husk	304.485	0.000	0.000	304.485
Maize	1804.425	46.343	267.411	1804.425
Moong	49.575	49.575	49.575	49.575
Gram	581.120	53.339	0.000	581.120

C) Particulars of Consumption of Raw Materials

	2018-19	2017-18
Unit SEP Itarsi		
Soya Seed	137385.401	92048.803
Soya Husk	3414.415	1939.800
Hexane (ltrs)	311060	236500
Coal	10379.000	7229.000
Soya crude oil	12648.905	11446.377
Soya Degum Oil	81.320	762.525
Cotton wash oil	1966.427	590.575

Unit Flour Mill

Wheat	0.000	66.700
-------	-------	--------

Unit-1 Khandwa

Soya Seed	62779.223	69441.512
Soya Husk	1142.075	1629.477
Hexane (ltrs)	187752	175105
Soya crude oil	21335.078	16311.484
Degum oil	1012.070	338.490
Coal	7175.345	7566.451
Cotton wash oil	936.210	1977.755



Unit-2 Khandwa

Soya Seed	68998.492	53461.947
Hexane (ltrs)	215415	162376
Soya Husk	751.695	686.795
Coal	4942.510	4490.500

E) Purchase of finished / Semi Finished Goods Qty in MT

2018-19 2017-18

Unit - SEP Itarsi

Soya Crude Oil	2027.450	702.175
Soya DOC	25774.620	16445.815
Soya Bean	0.000	348.454
Maize	1721.253	0.000
Refined Oil	74.690	0.000
Cotton Wash	2392.460	820.610
Degum oil	3584.060	0.000
Pam oil	1000.000	0.000
Cotton Refined Oil	27.220	0.000
Moong	95.125	0.000

Unit Flour Mill

Wheat	99.582	2406.416
Maize	148.669	1287.309
Urad	0.000	326.832
Gram	1231.274	0.000

Unit -1 Khandwa

Soya Crude Oil	0.000	0.000
Soya DOC	0.000	3750.000
Soya Husk	0.000	687.740
Cotton wash	968.195	2056.775
Soya Crude Oil	0.000	25.700
Soya degum	1012.070	250.000
Salt	0.000	76.625
Cotton Refined	0.000	0.000
Wheat	2569.699	2902.979
Maize	6617.748	277.746
Moong	66.643	0.000
Gram	863.760	0.000
Lecithin	89.490	91.340
Refined Oil	58.270	0.000

Unit- 2 - Khandwa

Soya Crude Oil	0.000	0.000
Soya DOC	0.000	0.000
Wheat	1905.910	6135.727
Maize	4485.209	14836.368
Gram	207.310	581.120
Soya Husk	0.000	0.000



(Installed Capacity is certified by the Directors and not verified by the Auditors, as it is a Technical Matter & Being accepted by the Auditors.)

IV. PAYMENT TO AUDITORS :

PARTICULARS	AMOUNT 31.03. 2019	AMOUNT 31.03. 2018
Audit Fees	230000/-	237000/-

V. THE COMPUTATION OF BASIC/DILUTED EARNING PER SHARE :

Particulars	2018-19	2017-18
Profit for the year after taxation (Rs.)	214768570	130154826
Weighted Average No. of Equity Shares Basic and Diluted	12359	12359
Basic and Diluted Earnings Per Share (Rs.)	17377.50	10531.18

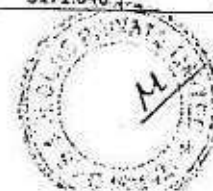
- VI. No provision has been made for leave encasement. It is explained to us that the above expense are debited in books on cash basis.
- VII. Balances of Sundry Debtors, Unsecured Loan and Sundry Creditors are subject to confirmation.
- VIII. Closing Stock as at 31.03.2019 could not be physically verified hence, we have relied on Directors certificate in this regard.
- IX. Cash In Hand as at 31.03.2019 could not be physically verified hence, we have relied on Directors certificate in this regard.
- X. Secured Loan:
Loan from HDFC Bank secured by exclusive charges on vehicle financed
- Short Term Loans:
- Working Capital Loan (EPC/CC) is secured by Hypothecation of current assets of the company except pledged assets
 - Second Part Passu charge on fixed assets of the company except fixed assets exclusively charged.
- XI. Additional Information pursuant to Part II of Schedule VI to the Companies Act, 1956 r.w. provisions of Companies Act, 2013

S.No.	Particulars	2018-19	2017-18
A.	Value of Imports on C.I.F. Basis (Rs. in lac)	\$719000	NIL
B.	Expenditure in Foreign Currency (Rs. in lac)	21.13	NIL
C.	Value of export on CIF basis (\$ (Rs in Lac)	\$807827.38 555.94	\$ 7512344 Rs. 4828.87

XII. Quantity Details

A) Particulars of Production & Sale

Unit SEP Itarsi	Qty in MT			
	As at 31/03/2019		As at 31/03/2018	
	Production	Sales	Production	Sales
Soya Crude Oil	23170.174	12370.175	14717.425	3085.520
Soya DOC	112974.275	143533.560	76114.745	84675.000
Soya Refined Oil	11761.387	12217.452	10485.990	10418.971
Acid Oil	391.360	405.030	452.030	452.660
Lecithin	538.230	384.240	477.300	496.270
Soya Seed	0.000	398.730	0.000	11970.887
Soya Seed (Trading)	0.000	0.000	0.000	1350.849
Cotton Refined Oil	1929.067	1903.545	579.032	555.753
Degum oil	0.000	4502.740	744.720	744.720
Soya husk	4041.075	2143.370	3171.040	0.000



XIII. MICRO, SMALL & MEDIUM ENTERPRISES

The Company does not owe any dues (principal as well interest) as at 31st March 2019 to Micro, Small & Medium enterprises. Company had paid all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year -Nil

XIV. Previous year's figure have been regrouped, rearranged and recast where ever it is necessary.

XV. Note no. 1 and 2 forms an integral part of Financial Statement and has been authenticated.

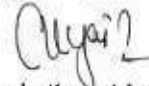
AS PER OUR REPORT OF EVEN DATE ANNEXED

For, Narendra Kumar Jain
Chartered Accountants
Firm Reg. No. 004110C

Date: 9th Sept -2019
Place: Jamshedpur

For, Itarsi Oils and Flours Private Limited

Director


Narendra Kumar Jain
Partner
M.No. 073155





F.Y. 2018-2019

Consolidated Audit Report

&

Statement Of Accounts

Itarsi Oils & Flours Private Limited

With its Associate

Raipur Mega Food Park Private Limited

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ITARSI OILS AND FLOURS PRIVATE LIMITED RAIPUR

Report on the consolidated financial statements

1. We have audited the accompanying Consolidated financial statements of **ITARSI OILS AND FLOURS PRIVATE LIMITED** ('the Company') which comprise the Consolidated Balance Sheet as at **31st March 2019** and Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and Notes to Consolidated financial statements comprising of a summary of significant accounting policies and other explanatory information.

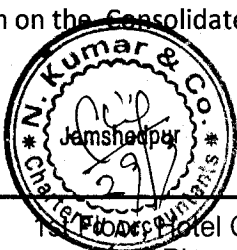
Management's Responsibility for the consolidated financial statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements

Opinion



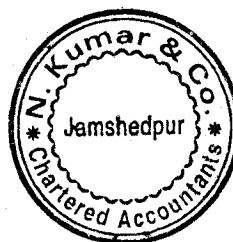
CHARTERED ACCOUNTANTS

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
- a) In the case of the Consolidated Balance Sheet, of the Consolidated state of affairs of the Company as at 31st March 2019;
 - b) In the case of the Consolidated Statement of Profit and Loss, of the Consolidated profit for the year ended on that date; and
 - c) In the case of the Consolidated Cash Flow Statement, of the Consolidated Cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

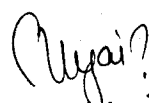
9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub Section (11) of Section 143 of the company Act 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by sub-section (3) of section 143 of the Act, we report that:
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss dealt and statement of Cash Flow with by this Report are in agreement with the books of accounts produced;
 - d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and
 - e. On the basis of written representations received from the Directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-
 - i. the Company does not have any pending litigations which would impact its financial position
 - ii. the Company did not have any long-term contracts including derivatives contracts, hence no provision are required for material foreseeable losses; and
 - iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

Date: 29th Sept -2019
Place: Jamshedpur



AS PER OUR REPORT OF EVEN DATE ANNEXED

For, N. Kumar & Co.
Chartered Accountants
FR No. 004110C


(N. K. Jain)
Partner
M.No. 073155

"ANNEXURE B" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ITARSI OILS AND FLOURS PRIVATE LIMITED** as of March 31, 2019 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

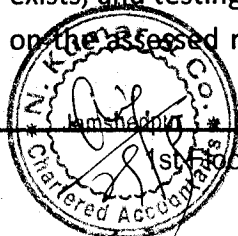
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the



CHARTERED ACCOUNTANTS

assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2019**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 29th Sept -2019
Place: Jamshedpur

AS PER OUR REPORT OF EVEN DATE ANNEXED

For, N. Kumar & Co.
Chartered Accountants
FR No. 004110C



(N. K. Jain)
Partner
M.No. 073155

ITARSI OILS AND FLOURS PRIVATE LIMITED
Balance Sheet as at 31.03-2019

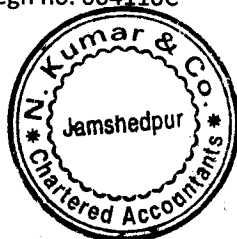
PARTICULARS		2018-19	2017-18
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	12359000	12359000
(b) Reserves and Surplus	2.2	1189478389	974709819
(2) Share application		0	0
		1201837389	987068819
(3) Non-Current Liabilities			
(a) Long-term borrowings	2.3	2622201	34291358
(b) Deferred tax liabilities		28169653	43344795
(c) Other Long term liabilities		0	0
(d) Long term provisions		0	0
		30791854	77636153
(4) Current Liabilities			
(a) Short-term borrowings	2.4	399759309	1016973783
(b) Trade payables		71995275	117140131
(c) Other current liabilities	2.5	6824635	12522045
(d) Short-term provisions	2.6	137674810	81396596
		616254029	1228032555
		1848883272	2292737528
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	2.7	406216951	410909743
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		0	0
(iv) Intangible assets		0	0
		406216951	410909743
(b) Non-current investments	2.8	38966251	38966251
(c) Deferred tax assets (net)		0	0
(d) Long term loans/advances		0	0
(e) Other non-current assets		0	0
		38966251	38966251
(2) Current assets			
(a) Current investments			
(b) Inventories	2.09	442373925	1174957913
(c) Trade Receivable	2.10	708994481	277380458
(d) Cash and cash equivalents	2.11	49012535	20193012
(e) Short-term loans & advances	2.12	57905046	216979563
(f) Other current assets	2.13	145414087	153350588
		1403700074	1842861534
		1848883272	2292737528

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed
For, N. Kumar & Co.
Chartered Accountants, Firm regn no. 004110C

Narendra Kumar Jain
Partner
M. No. 073155
Jamshedpur, 831002
29-Sep-19



For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED
Balance Sheet as at 31.03-2019

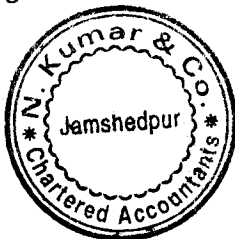
PARTICULARS		2018-19	2017-18
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	12359000	12359000
(b) Reserves and Surplus	2.2	1189478389	974709819
(2) Share application		0	0
		1201837389	987068819
(3) Non-Current Liabilities			
(a) Long-term borrowings	2.3	2622201	34291358
(b) Deferred tax liabilities		28169653	43344795
(c) Other Long term liabilities		0	0
(d) Long term provisions		0	0
		30791854	77636153
(4) Current Liabilities			
(a) Short-term borrowings	2.4	399759309	1016973783
(b) Trade payables		71995275	117140131
(c) Other current liabilities	2.5	6824635	12522045
(d) Short-term provisions	2.6	137674810	81396596
		616254029	1228032555
		1848883272	2292737528
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	2.7	406216951	410909743
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		0	0
(iv) Intangible assets		0	0
		406216951	410909743
(b) Non-current investments	2.8	38966251	38966251
(c) Deferred tax assets (net)		0	0
(d) Long term loans/advances		0	0
(e) Other non-current assets		0	0
		38966251	38966251
(2) Current assets			
(a) Current investments			
(b) Inventories	2.09	442373925	1174957913
(c) Trade Receivable	2.10	708994481	277380458
(d) Cash and cash equivalents	2.11	49012535	20193012
(e) Short-term loans & advances	2.12	57905046	216979563
(f) Other current assets	2.13	145414087	153350588
		1403700074	1842861534
		1848883272	2292737528

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed
For, N. Kumar & Co.
Chartered Accountants, Firm regn no. 004110C

Narendra Kumar Jain
Partner
M. No. 073155
Jamshedpur, 831002
29-Sep-19



For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED
Profit & Loss Account-2018-19

PARTICULARS		2018-19	2017-18
I. Revenue from operations	2.14	12852976127	8778940603
II. Other Income	2.15	71707755	17592159
III. Total Revenue (I +II)		12924683882	8796532762
IV. Expenses:-			
Cost of materials consumed	2.16	8636784623	6099240277
Purchase of Stock-in-Trade	2.17	2030265442	1834163107
Changes in inventories	2.18	627466291	-426568720
Employee benefit expense	2.19	63172539	60223734
Financial costs	2.20	67610496	70123377
Depreciation		41108358	40385569
Other expenses	2.21	1144315996	926556573
Total Expenses		12610723746	8604123916
V. Profit before Tax		313960136	192408846
VI. Exceptional Items		0	0
VII. Profit before Tax (V - VI)		313960136	192408846
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		313960136	192408846
X. Tax expense:			
(1) Current tax		114366708	67194516
(2) Deferred tax		-15175142	-4940497
Profit & Loss		214768570	130154827
Associates Profit		0	0
Profit/(Loss)		214768571	130154827

Significant Accounting policies
Notes to Accounts

As per our report of even date annexed

For, N. Kumar & Co.

Chartered Accountants, Firm regn no. 004110C

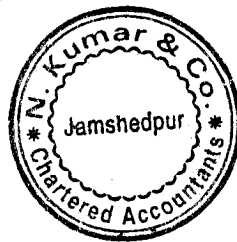
Narendra Kumar Jain

Partner

M. No. 073155

Jamshedpur, 831002

29-Sep-19

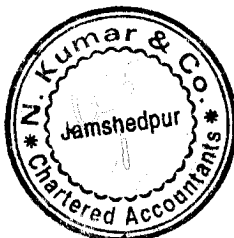


For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED
Note: Annexed to and forming part of the Balance Sheet as at 31st March'19

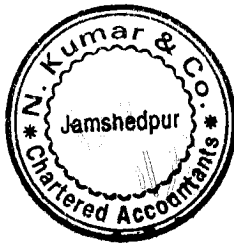
PARTICULARS	2018-19	2017-18
NOTE 2.1 : SHARE CAPITAL		
Authorised	50000000	50000000
50,000 Equity Share Of Rs. 1000		
a. Issued, Subscribed and Paid up	12359000	12359000
12359 Equity Shares of Rs. 1000	12359000	12359000
Name of Share Holder	No of Share % of Share	No of Share % of Share
Anant Trafina Private Limited	3816 30.87%	3816 30.87%
KN Resources Private Limited	3000 24.27%	3000 24.27%
Anant Countertrade Private Limited	3840 31.07%	3840 31.07%
Smt Sushila Devi Shrishrimal	877 7.10%	877 07.10%
2. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-		
	OPENING FRESH BALANCE ISSUE	CLOSING FRESH BALANCE ISSUE
Equity shares with voting rights		
Year ended 31st March'2019		
- Number of shares	12359 ---	12359 ---
- Amount	12359000 ---	12359000 ---
Year ended 31st March'2018		
- Number of shares	12359 ---	12359 ---
- Amount	12359000 ---	12359000 ---
NOTE 2.2 : RESERVE & SURPLUS		
Capital Reserve on consolidation of Associates	0	0
Surplus / (Deficit) from Statement of Profit & Loss		
O/Balance of Profit & loss A/c	974709819	844554991
Add: Profit during the year	214768569	130154826
	1189478388	974709819
NOTE : SHARE APPLICATION	0	0
	0	0
NOTE 2.3 : LONG TERM LOANS		
<u>Secured Loan</u>		
A. HDFC Bank, Raipur	0	4291358
B. Vehicle finance	2622201	0
	2622201	4291358
<u>Terms of repayment</u>		
<u>Unsecured Loan</u>		
Inter Corporate Deposits	0	30000000
	2622201	34291358
NOTE 2.4 : SHORT TERM LOANS		
<u>Secured Loan:-</u>		
Export Packing Credit	0	82912723
Cash Credit	399759309	898897254
Pledge loan (WHR)	0	35163806
	399759309	1016973783
NOTE 2.5: OTHER CURRENT LIABILITIES		
TDS Payable	2356039	5860892
SGST/IGST/CGST tax Payable	1820416	4272015
Bonus Payable	15203	0
EPF	440331	437165
ESI	123226	96864


For, Itarsi Oils and Flours Private Limited
Director

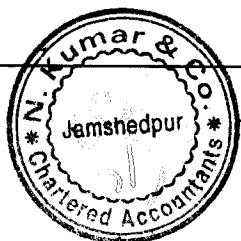
Security deposit from contractor		2069420	1855109
		6824635	12522045
		6824635	12522045

For, Itarsi Oils and Flours Private Limited

Director *[Signature]*



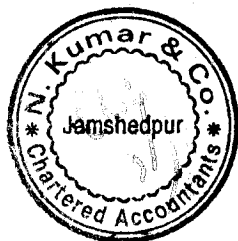
NOTE 2.6 : SHORT TERM PROVISION			
Provisions	465777	1617696	
Brokerage Payable	3444422	3299614	
Expense Payable	10903698	3124798	
Audit Fees Payable	207000	207000	
Other Liabilities	5317382	-68211	
MPEB Payable	2969822	6021183	
Provision for Income Tax	114366708	67194516	
	137674809	81396596	
NOTE 2.7 : TANGIBLE ASSETS			
Gross Block	979890896	943475327	
Less Depreciation	573673945	532565584	
	406216951	410909743	
NOTE 2.8 : NON CURRENT INVEST			
Quoted Shares	16527751	16527751	
Non Quoted Share	22410000	22410000	
NSC	28500	28500	
	38966251	38966251	
NOTE 2.09 : INVENTORIES			
Raw materials			
Soybean	150169786	245494529	
Wheat	0	0	
	150169786	245494529	
Finished goods			
Soya Crude Oil	12803878	47379832	
Soya Refined Oil	10828115	48469647	
Soymeal	11741625	201470212	
Soya Flour	0	111853	
Acid oil	1140372	3608853	
Lecithin	7228261	7079156	
Cotton Wash oil	48192036	22010914	
Cotton Refined oil	4201354	27166932	
Degummed oil	0	70105692	
Kanki	0	3349335	
Husk	14515460	35390210	
Gram	63669448	0	
Salt	0	38921	
Maize	1423711	24811556	
Uradh	8812049	8812049	
Soyabean	0	311450432	
Moong	6450649	4911155	
Wheat	51355931	53662431	
	242362889	869829180	
Stores, Spares & Packing Materials			
Coal	4238281	9936377	
Hexane	10365779	9321094	
Gunny bags	19682536	20506256	
Empty Tins	4478236	5940001	
Other stores/chemical/diesel	11076418	13930475	
	49841250	59634203	
	442373925	1174957913	



For, Itarsi Oils and Flours Private Limited

Director

NOTE 2.10 : TRADE RECEIVABLES			
More Than 6 Months		0	0
Less than 6 Months		708994481	277380458
		708994481	277380458
NOTE 2.11 : CASH AND BANK			
Cash in Hand		3839486	6057667
Balances with Banks		2129444	3741729
Others:			
Margin Money with Bank		0	1045050
FDR More than One Year		38043605	4348566
FDR Less than One Year		5000000	5000000
		49012535	20193012
NOTE 2.12 : SHORT TERM LOANS			
Advance for Materials & Services		38155524	197062147
Loans & Advance to Others		19164367	19052746
Advance to Staff & Labours		585155	864670
		57905046	216979563
NOTE 2.13 : OTHER CURRENT ASSETS			
Deposits		15706557	14613988
Prepaid Ins./Lease rent/Expenses		7631491	6616338
Advance Tax and TDS		88735893	60235058
VAT/Mandi Tax Refund Receivable		6429771	22027573
Interest Receivable		4146719	3615767
Other Current Assets/Receivables		22763657	46241864
		145414087	153350588

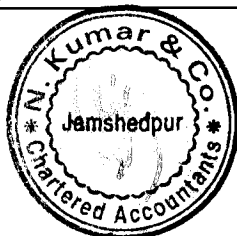


For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED
Schedule annexed to and forming part of the Profit & Loss as at 31st March'19

PARTICULARS	2018-19	2017-18
NOTE 2.14 : REVENUE		
Manufacturing Sales		
Export		
Soya meal	138676951	421779597
Lecithin	57068434	61107358
	195745385	482886955
Domestice		
Soya Crude Oil	1045192168	493928002
Soya Refined oil	2535333510	1758825714
Soya meal	7861425048	4582147087
Acid oil	36289505	32931663
Lecithin oil	30453537	22826037
Gunny bags	48498669	37064842
Dust/Miti	1132367	1394097
Spent Earth	1627684	1544583
Soya Husk	11045935	0
Degummed oil	0	87715129
Waste material	713013	243819
Soya Flour	0	13986564
Atta	0	252450
Maida	0	1205910
Suji	0	63000
Choker	0	465686
Cotton Refined Oil	237379847	167123349
Kanki	0	77770
	11809091283	7201795702
Total manufacturing Sales	12004836668	7684682657
Trading Sales - Domestic		
Soyabean	114022138	454490121
Tin Sales	27371	326
Cartoon box	177386	0
Wheat	99668391	406161623
Salt	0	249760
Hdpe Granules	3635218	2324503
Gram	52148709	0
Maize	224010254	199915451
Pam Crude oil	32813040	0
Moong	6311593	0
Soya Crude Degum	280493068	0
Cotton Wash Oil	6117500	0
Stores & Spares	110000	0
	819534668	1063141784
Power Generation	28604791	31116162
Total Sales	12852976127	8778940603


For, Itarsi Oils and Flours Private Limited
Director

NOTE 2.15 : OTHER INCOME			
Other income		13096378	3389270
Excise & Railway claim/insurance		36000000	1628047
Dividend		40000	36150
Interest Income		22571376	12044055
Profit on sale of Assets		0	494637
		71707755	17592159
NOTE 2.16:MATERIAL CONSUMED			
<u>Soybean</u>			
Opening Stock		245494529	80372382
Add: Purchase		8541459880	6256033148
		8786954409	6336405530
Less: Closing Stock		150169786	245494529
Consumption		8636784623	6090911001
<u>Wheat</u>			
Opening Stock	0		7133625
Add: Purchase	0		1195651
	0		8329276
Less: Closing Stock	0		0
Consumption	0		8329276
		8636784623	6099240277
NOTE 2.17 : PURCHASE-TRADE STOCK			
Soya Crude Oil		147492588	44230286
Soya Refined Oil		9963272	61403
Cotton Refined Oil		1961073	0
Soya meal		775781862	399490894
Cotton Wash		239631501	192451623
Pam Crude oil		37488040	0
Soya husk		12023404	10581305
Lecithin oil		5092150	4906546
Degum Oil		277661270	85528762
Gram		90563536	19764546
Maize		167012734	200986056
Wheat		84206108	185624878
Salt	0		13144
Soyabean		101516325	718714214
Other (Non Operation)		71992384	-36920161
Moong		7879196	0
Uradh	0		8729611
		2030265442	1834163107



For, Itarsi Oils and Flours Private Limited

Director

NOTE 2.18 : CHANGES-INVENTORIES**Opening Stock**

Soya Crude Oil	47379832	28166788
Soya Refined Oil	48469647	35986501
Soy meal	201470212	73100859
Acid Oil	3608853	2414172
Lecithin Oil	7079156	9744757
Soya Flour	111853	74186
Cotton Wash oil	22010914	331333
Cotton Refined oil	27166932	11963745
Husk	18887995	273000
Moong	4911155	4947834
Degummed oil	70105692	512089
Maida	0	63694
Suji	0	201389
Choker	0	84375
Gram	19851550	0
Maize	24811556	3378997
Wheat	53662431	242612263
Soyabean	311450432	29374183
Urad	8812049	0
Salt	38921	30295

869829180**443260460****Closing Stock**

Soya Crude Oil	12803878	47379832
Soya Refined Oil	10828115	48469647
Soya meal	11741625	201470212
Acid Oil	1140372	3608853
Lecithin	7228261	7079156
Cotton Wash oil	48192036	22010914
Cotton Refined oil	4201354	27166932
Degummed oil	0	70105692
Husk	12470056	18887995
Gram	65714852	19851550
Maize	1423711	24811556
Salt	0	38921
Soya Flour	0	111853
Uradh	8812049	8812049
Soyabean (Trading)	0	311450432
Moong	6450649	4911155
Wheat	51355931	53662431

242362889**869829180****Increase/ Decrease in Stock****627466291****-426568720****NOTE 2.19 : EMPLOYEE EXPENSES**

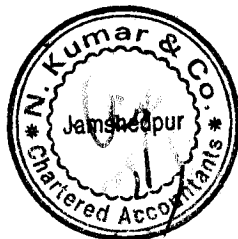
Salary and Allowances	42029313	39100746
Gratuity	838215	804409
Company Contribution to PF	2522489	2667102
Company Contribution to ESI	982522	851477
Director Salary	16800000	16800000

63172539**60223734**

For, Itarsi Oils and Flours Private Limited

Director

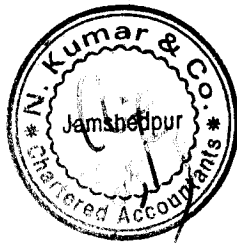
NOTE 2.20 : FINANCIAL COSTS			
Interest on Term Loan		300943	331126
Interest on Working Capital		60209234	60694827
Interest on Others		189983	298437
Bank Charges / ECGC		6910336	8798986
		67610496	70123377
NOTE 2.21 : OTHER EXPENSES			
Direct Expenses			
<u>Consumption of Coal</u>			
Opening Stock		9936377	8651119
Add: Purchase		99324047	104375723
		109260424	113026842
Less: Closing Stock		4238281	9936377
Consumption		105022143	103090465
<u>Consumption of Hexane</u>			
Opening Stock		9321094	10066631
Add: Purchase		34755534	22631404
		44076628	32698035
Less: Closing Stock		10365779	9321094
Consumption		33710849	23376941
Power charges		99970037	87449956
Refinery Chemical		23663753	22803482
Repair & Maintenance		67518407	23400965
Other Manufacturing Expenses		20497516	1741367
		350382705	261863176
Indirect Expenses			
CONSUMPTION-PACKING MATERIALS			
<u>Consumption of gunny bags</u>			
Opening Stock		20506256	8559412
Add: Purchase		102366653	87402164
		122872909	95961576
Less: Closing Stock		19682536	20506256
Consumption		103190373	75455320
<u>Consumption of empty tins & drums</u>			
Opening Stock		5940001	6640198
Add: Purchase		23866943	20346416
		29806944	26986614
Less: Closing Stock		4478236	5940001
Consumption		25328708	21046613
		128519081	96501932



For, Itarsi Oils and Flours Private Limited

Director

Office & General Expenses	11010800	11502772
Office Rent	1457400	1839050
Travelling	11865038	14165121
Foreign Travelling	2124157	0
Vehicle Expenses	4705499	3764693
Printing & Stationery	591010	411842
Computer Expenses	199312	133545
License Fees	398802	329828
Legal/Professional Expenses	7632995	7866503
Communication Expenses	805559	1052811
Insurance	3677938	3915681
Advertisement	302087	283687
Charity & Donation	566000	621000
Expenses CSR	3520000	0
Interest on Income Tax	2108129	787955
Entry Tax & Sales tax	137221	2802861
Membership Fees	891154	518414
Balances w/off	-12485	-107796
Rates & Professional Taxes/Service	182439	1098106
Interest on Delay Indirect Taxes/Duty	5470	0
Bad Debts	6662049	436835
Windmill Expenses	7046289	5178311
Auditor Remuneration	230000	237000
Freight & Rebate	224777594	245032274
Selling & Distribution Expenses	365434212	236741514
Godown Rent	8235713	6854306
Excise duty	417	0
GST Ineligible	859410	22725152
	665414210	568191465
	1144315996	926556573



For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED

Consolidated Cash Flow Statement

As On 31st March, 2019

PARTICULARS	31st march 2019	31st march 2018
A. Cash Flow From Operating Activities		
Net Profit before tax as per Profit and Loss Account	313,960,136	192,408,845
Adjustments for:		
Loss/(Profit) on Sale of Fixed Assets	-	(494,637)
Foreign Loss	-	-
Interest Received	(22,571,376)	(12,044,055)
Dividend Income Received	(40,000)	(36,150)
Depreciation	41,108,358	40,385,569
Financial Charges Charged	67,610,496	70,123,377
Income tax (Earlier Year)/Provision	-	-
Operating profit before working capital changes	400,067,614	290,342,950
Changes in Working Capital		
(Increase)/Decrease in Sundry Debtors	(431,614,023)	(98,906,530)
(Increase)/Decrease in Inventory	732,583,988	(592,936,128)
(Increase)/Decrease in Current Assets	167,011,018	(254,436,976)
Increase/(Decrease) in Current Liabilities	(611,778,526)	798,463,010
Cash generated from Operation	256,270,071	142,526,326
Direct and Fringe Benefit Taxes Paid	(114,366,708)	(67,194,516)
Income Tax (Earlier Year)	-	-
NET CASH USED IN OPERATING ACTIVITIES	(A) 141,903,363	75,331,810
B. Cash Flow From Investing Activities		
Dividend Received	40,000	36,150
Interest Received	22,571,376	12,044,055
Sale of Assets	-	1,519,500
Purchase of Assets	(36,415,569)	(28,422,220)
Capital WIP	-	-
Sale of Investment	-	-
Purchase of Investment	-	-
Increase in Deposit	-	-
NET CASH USED IN INVESTING ACTIVITIES	(B) (13,804,192)	(14,822,515)
C. Cash Flow From Financing Activities		
Repayment of Other Loans & Loan From Relatives	(31,669,157)	(4,340,822)
Financial Charges Paid	(67,610,496)	(70,123,377)
Shares Allotted against Share Application Money	-	-
Increase in Share Capital	-	-
Increase in Security Premium	-	-
Increase in Loan Fund	-	-
NET CASH FROM FINANCING ACTIVITIES	(C) (99,279,653)	(74,464,199)
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)	28,819,518	(13,954,904)
Cash and Cash Equivalents at the beginning of the year	20,193,010	34,147,914
Add: Effect of Exchange Rate changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents at the end of the year	49,012,528	20,193,010

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For, M. Kumar & Co.

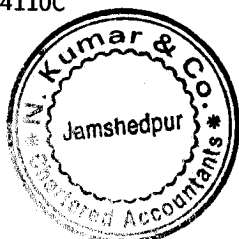
Chartered Accountants, Firm regn no. 004110C

Narendra Kumar Jain

Partner

M. No. 073155

Jamshedpur, 831002



For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared on the accrual basis of accounting under the historical cost convention, on a going concern basis, in accordance with the mandatory Accounting Standards issued by The Institute of Chartered Accountants of India, relevant provisions and presentational requirements of the Companies Act, 2013. These Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

b) TANGIBLE ASSETS:

- a. Tangible Assets are stated at historical cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- b. Assets under erection/ installation on existing projects and capital expenditure on new projects (including advances for capital works) are shown as "Capital work in Progress."

c) INTANGIBLE ASSETS:

- a. An intangible asset is recognized where it is probable that the future economic benefits attributable to the asset will flow to the company. These assets are amortized over the estimated life when the asset is available for use.
- b. Software, which is not an integral part of the related hardware, is classified as an intangible asset and is being amortized over a period of its useful life estimated.

d) DEPRECIATION:

- a. For the Financial Year 2018-19, Depreciation on fixed assets have been provided at the rates calculated on the basis of maximum useful remaining life of the assets determined in the manner specified and Useful life prescribed in the Schedule II of the Companies Act, 2013. Pro-rata depreciation is provided in respect of assets added/disposed/discarded /sold during the year with respect to the month in which the addition/disposal/sale takes place.
- b. Assets are depreciated to the extent of 95% of the original cost except items individually costing up to 5,000/- which are fully depreciated in the year of acquisition.

e) IMPAIRMENT OF ASSETS:

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. If at the balance sheet date there is an indication that a previously assessed impairment loss



For, Itarsi Oils and Flours Private Limited


Director

no longer exists, then such loss is reversed and the asset is restated to the extent of the carrying value of the asset that would have been determined (net of amortization/ depreciation), had no impairment loss been recognized.

f) INVESTMENTS

Current Investments are carried at lower of Cost or Quoted/ Fair Value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of Investments is made only if such a decline is estimated to be of Permanent nature.

g) INVENTORY VALUATION:

- a. **RAW MATERIAL:** - Raw Material is stated at cost. In determining the cost of Raw Materials the FIFO Method is used.
- b. **FINISHED GOODS:** - Finished goods are stated at the lower of cost and realizable value. Cost of manufactured finished goods includes material cost Labour & factory overheads on the basis full absorption costing.
- c. **STORES, SPARES AND OTHERS:** - Stores & Spares and others have been valued at cost.

h) RECOGNITION OF INCOME AND EXPENDITURE:

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in this note. However where the amount is immaterial/ negligible and/or establishment of accrual/ determination of amount is not possible, no entry is made for accruals. Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefits will flow to the Company. Other Incomes are recognized in following manner:

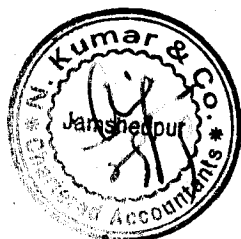
1. Interest on delayed payments from customers is recognized when no uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
2. Insurance Claims are recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
3. Extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period. The nature and the amount of each extraordinary item are separately disclosed in the statement of profit and loss in a manner that its impact on current profit or loss can be perceived.
4. The nature and amount of prior period items are separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived.

i) FOREIGN CURRENCY TRANSACTION:

1. Transactions made during the year in Foreign Currency are recorded at the exchange rate prevailing at the date of transaction on settlement of transaction. The realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.
2. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of year are translated at the yearend rate. The resultant exchange rate differences are recognized in the profit and loss account.
3. In case of forward contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense over the contract period. The premium or discount arising at inception of the forward contracts on the Foreign Exchange Currency not intended for trading or speculation purpose is amortized as expense or income over the life of contract.

For, Itarsi Oils and Flours Private Limited

Director



j) **BORROWING COSTS**

Borrowing costs attributable to the Tangible Assets during their construction/ renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work-in-progress for the year. All other borrowing costs are recognized as an expense in the period in which they are incurred.

k) **PROVISION FOR TAXATION**

Tax Expense comprises of current & deferred income tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being difference between taxable incomes and accounting income/ expenditure that originate in one period and are capable of reversal in one or more subsequent year(s). Deferred taxes are reviewed for their carrying values at each balance sheet date.

l) **PRE - PAID EXPENSES:**

Expenses pertaining to the subsequent period are accounted as "Pre Paid Expenses".

m) **PROVISIONS AND CONTINGENCIES**

Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

n) **EARNING PER SHARE**

Basic earnings per share are calculated by dividing the net profit or loss attributable to equity shareholders by weighted average of equity shares outstanding during the period.

o) **EMPLOYEE BENEFITS:**

Gratuity obligation is covered by LIC Group gratuity policy,

No provision has been made for leave encashment. It is explained to us that the above expense are debited in books on cash basis.

p) **CORPORATE SOCIAL RESPONSIBILITY**

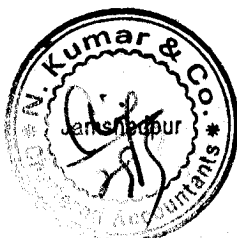
As per Section 135 of Companies Act 2013 , a company meeting the applicability of threshold , needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) Activities . The Areas for CSR activities are eradication of hunger and malnutrition, promoting education, art& culture, health care, destitute care and rehabilitation, environment sustainability, disaster relief and rural development project . A CSR committee is formed by the company as per the act.

Details of Corporate social responsibility expenditure:

i) Gross amount required to be spent during the year Rs 24.43 Lacs (P Y – 10.79)

ii) Amount spent during the year on:

Particulars	In cash	Yet to be paid in cash	Total
1) Construction / acquisition of any asset	--	--	--
2) On purchase other than (1) above	--	24.43	24.43
Total	--	24.43	24.43



For, Itarsi Oils and Flours Private Limited

Director

ITARSI OILS AND FLOURS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

NOTES-2

NOTES ON ACCOUNTS:

I. RELATED PARTY TRANSACTIONS:

i) Related Parties

Key Management Personnel	Vijay Shrishrimal (Director) Sanjay Shrishrimal (Director) Dhirendra Shrishrimal (Director) Pradeep Totla (Non-Executive Director)
Associate Enterprises	Anant Trafina Private Limited Vijay Kumar & Company Anant Ventures Mahavir Dal Mill KN Resources Private Limited

ii) Transactions during the year with related parties:

S.No.	Name of the party	Relation	Nature of transaction	Amount
1.	K N Resources Private Limited	Associate Enterprise	Soya meal Purchase	64192160.00
2.	K N Resources Private Limited	Associate Enterprise	Soybean Purchase	55786970.00
3.	K N Resources Private Limited	Associate Enterprise	Soya meal Sale	182488029.00
4.	K N Resources Private Limited	Associate Enterprise	Soya meal Sale	171082139.00
5.	Anant Trafina Private Limited	Associate Enterprise	Data Processing	500000.00
6.	K N Resources Private Limited	Associate Enterprise	PP Bags Purchases	240000.00
7.	Anant Trafina Pvt Ltd	Associate Enterprise	Soy Meal Purchases	87792000.00
8.	Mahavir Dal Mill	Associate Enterprise	Soya Meal Sales	32200000.00
9.	K N Resources Private Limited	Associate Enterprise	Soya Meal settlement	1875000.00
10.	Sanjay Shrishrimal	Director	Director Salary	8400000.00
11.	Dhirendra Shrishrimal	Director	Director Salary	8400000.00
12.	K N Resources Private Limited	Associate Enterprise	Soya meal settlement	7898010.00
13.	K N Resources Private Limited	Associate Enterprise	Soya degum Purchases	4486666.00
14.	Mahavir Dal Mill	Associate Enterprise	Soyabean Purchases	16262210.00
15.	K N Resources Private Limited	Associate Enterprise	Soya Meal Purchases	302328230.00
16.	K N Resources Private Limited	Associate Enterprise	Soyabean purchases	904469928.00
17.	Anant Trafina Pvt Ltd	Associate Enterprise	Soy Meal Sales	71175021.00



For, Itarsi Oils and Flours Private Limited

Director

II. Investments

Particulars	Number of Shares	31/03/2019	31/03/2018
Quoted			
NSC	-	28500.00	28500.00
Sunil Agro Food Ltd	1000	12100.00	12100.00
Integrated Hitech Ltd.	1400	14000.00	14000.00
Colour chips	1500	388485.00	388485.00
Spice Jet	3000	91050.00	91050.00
Prithivi Softech	50	88335.00	88335.00
Poona Dal & Besan Mills	5800	156051.00	156051.00
DGP Windor	20000	522000.00	522000.00
Gremach Infrastructure	700	379400.00	379400.00
JP Hydro	2000	241900.00	241900.00
Magnum Ventures	101100	4238630.00	4238630.00
Orissa Sponge	200	381000.00	381000.00
Ruchi Soya	60000	9045000.00	9045000.00
Satvahana Ispat	12500	969800.00	969800.00
Non Quoted			
Raipur Mega Food Park Private Ltd.	264600	2,24,10,000.00	2,24,10,000.00
TOTAL		3,89,66,251.00	3,89,66,251.00

III. Quantitative details regarding capacities, production, Stocks and sale of manufactured goods:

Qty in MT

Particulars	As on 31/03/2019		As on 31/03/2018	
		Registered Capacity (p.a.)	Installed Capacity (p.a.)	Registered Capacity (p.a.)
				Installed Capacity (p.a.)

1. Solvent Extraction of OIL / OIL Cake

Itarsi	150000.00	150000.00	150000.00	150000.00
Khandwa unit-1	120000.00	120000.00	120000.00	120000.00
Khandwa unit-2	105000.00	105000.00	105000.00	105000.00

2. Refined vegetable Oil

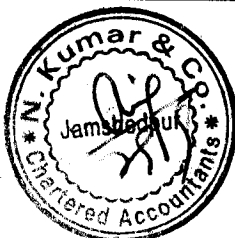
Itarsi	30000.00	15000.00	30000.00	15000.00
Khandwa	15000.00	15000.00	15000.00	15000.00

3. Flour Mill

Flour Mill	21000.00	21000.00	21000.00	21000.00
------------	----------	----------	----------	----------

4. Wind Mill

Wind Mill Nagda -Dewas-MP	1.25	1.25	1.25	1.25
Wind Mill Nandurbar-MS	1.25	1.25	1.25	1.25
Wind Mill Sangali- MS	0.60	0.60	0.60	0.60
Wind Mill Akal-RAJ	1.50	1.50	1.50	1.50



For, Itarsi Oils and Flours Private Limited

[Signature]
Director

(Installed Capacity is certified by the Directors and not verified by the Auditors, as it is a Technical Matter & Being accepted by the Auditors.)

IV. PAYMENT TO AUDITORS :

PARTICULARS	AMOUNT 31.03. 2019	AMOUNT 31.03. 2018
Audit Fees	230000/-	237000/-

V. THE COMPUTATION OF BASIC/DILUTED EARNING PER SHARE :

Particulars	2018-19	2017-18
Profit for the year after taxation (Rs.)	214768570	130154826
Weighted Average No. of Equity Shares Basic and Diluted	12359	12359
Basic and Diluted Earnings Per Share (Rs.)	17377.50	10531.18

VI. No provision has been made for leave encasement. It is explained to us that the above expense are debited in books on cash basis.

VII. Balances of Sundry Debtors, Unsecured Loan and Sundry Creditors are subject to confirmation.

VIII. Closing Stock as at 31.03.2019 could not be physically verified hence, we have relied on Directors certificate in this regard.

IX. Cash In Hand as at 31.03.2019 could not be physically verified hence, we have relied on Directors certificate in this regard.

X. Secured Loan:

Loan from HDFC Bank secured by exclusive charges on vehicle financed

Short Term Loans:

a) Working Capital Loan (EPC/CC) is secured by Hypothecation of current assets of the company except pledged assets

b) Second Pari Passu charge on fixed assets of the company except fixed assets exclusively charged.

XI. Additional Information pursuant to Part II of Schedule VI to the Companies Act, 1956 r.w. provisions of Companies Act, 2013

S.No.	Particulars	2018-19	2017-18
A.	Value of Imports on C.I.F. Basis (Rs. in lac)	\$719000	NIL
B.	Expenditure in Foreign Currency (Rs. in lac)	21.13	NIL
C.	Value of export on CIF basis (\$ (Rs in Lac)	\$807827.38 555.94	\$ 7512344 Rs. 4828.87

XII. Quantity Details

A) Particulars of Production & Sale

	Qty in MT			
	As at 31/03/2019		As at 31/03/2018	
	Production	Sales	Production	Sales
Unit SEP Itarsi				
Soya Crude Oil	23170.174	12370.175	14717.425	3085.520
Soya DOC	112974.275	143533.560	76114.745	84675.000
Soya Refined Oil	11761.387	12217.452	10485.990	10418.971
Acid Oil	391.360	405.030	452.030	452.660
Lecithin	538.230	384.240	477.300	496.270
Soya Seed	0.000	398.730	0.000	11970.887
Soya Seed (Trading)	0.000	0.000	0.000	1350.849
Cotton Refined Oil	1929.067	1903.545	579.032	555.753
Degum oil	0.000	4502.740	744.720	744.720
Soya husk	4041.075	2143.370	3171.040	0.000



For, Itarsi Oils and Flours Private Limited

[Signature]
Director

Maize Trading	0.000	1695.753	0.000	0.000
Gawar Korma	0.000	0.000	0.000	0.000
Palm Oil	0.000	1000.000	0.000	0.000
Wheat Trading	0.000	0.000	0.000	15000.000
Moong Trading	0.000	54.291	0.000	0.000

Unit Flour Mill

Atta	0.000	0.000	13.550	13.550
Maida	0.000	0.000	37.874	65.200
Suji	0.000	0.000	0.000	3.000
Chokar	0.000	0.000	18.910	33.200
Kanki	0.000	0.000	0.630	7.380
Wheat (trading)	0.000	2818.193	0.000	0.000
Gram (trading)	0.000	250.969	0.000	0.000
Toor (trading)	0.000	0.000	0.000	0.000
Maze (trading)	0.000	560.590	0.000	866.630
Urad (trading)	0.000	0.000	0.000	0.000

As at 31/03/2019

As at 31/03/2018

Production

Sales

Production

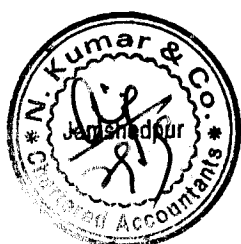
Sales

Unit Khandwa

Soya Crude Oil	10805.748	209.040	11826.294	226.714
Soya DOC	49744.965	68837.985	56555.035	65832.517
Soya Refined Oil	19933.908	20117.135	14979.586	14968.076
Acid Oil	488.594	520.725	443.231	426.075
Lecithin Oil	785.941	997.470	616.550	736.450
Soya Seed (trading)	0.000	0.000	0.000	0.000
Wheat (trading)	0.000	1374.548	0.000	2642.102
Degum Refined Oil	980.136	980.136	330.509	330.509
Degum Oil	0.000	0.000	297.170	523.060
Salt	0.000	0.000	0.000	74.309
Soya Flour	0.000	0.000	493.226	491.680
Maize	0.000	6605.435	0.000	0.000
Moong	0.000	66.850	0.000	0.000
Gram (trading)	0.000	257.729	0.000	0.000
Cotton Refind Oil	909.326	1238.420	1946.290	1798.888
Soya Husk	626.515	283.855	441.737	0.000

Unit Khandwa 2

Soya Crude Oil	12099.059	1981.780	9062.050	3961.520
Soya DOC	54779.135	39045.985	41336.700	35869.880
Soya Husk	1269.345	22.135	1491.280	0.000
Soya Seed (trading)	0.000	0.000	0.000	516.267
Wheat (trading)	0.000	966.717	0.000	7558.979
Maize	0.000	6025.672	0.000	13204.683
Gram (trading)	0.000	738.010	0.000	0.000
Soya Flour	0.000	0.000	0.000	0.000



For, Itarsi Oils and Flours Private Limited

Director

Wind Mill Unit as at 31/03/2019

Production in unit

Sales in unit

Sale in Rs.

Nagada Hill (Dewas, MP)	1195160	1195160	7767951.00
Sangali,(MS)	1061600	1061600	5504201.00
Nandurbar,(MS) K 384	1813219	1813219	9356636.00
Akal (RAJ) AK 298	1336236	1336236	5478568.40

Wind Mill Unit as at 31/03/2018

Nagada Hill (Dewas, MP)	1541647	1541647	10020718.00
Sangali,(MS)	973428	973428	4888725.00
Nandurbar,(MS) K 384	1837558	1837558	9206090.00
Akal (RAJ) AK 298	1707324	1707324	7000029.00

B) Particulars of opening & closing stocks

Qty in MT

	As at 31/03/2019		As at 31/03/2018	
	Opening	Closing	Opening	Closing
Unit SEP Itarsi				
Soya seed	5895.091	4529.704	611.649	5895.091
Gaur korm	0.000	0.000	0.000	0.000
Soya Husk	1553.866	1037.356	19.500	1553.866
Hexane (ltrs)	48496	57436	64996	48496
Coal	972.560	193.440	777.900	972.560
Soya Crude Oil	214.886	66.790	58.811	214.886
Soya DOC	5143.669	236.654	2858.109	5143.669
Soya Refined Oil	239.728	7.583	172.709	239.728
Acid Oil	25.230	11.560	25.860	25.230
Lecithin	62.100	72.870	81.070	62.100
Cotton Refined Oil	28.148	80.890	4.869	28.148
Cotton wash Oil	230.035	570.068	0.000	230.035
Soya Bean	0.000	0.000	1002.395	0.000
Maize	0.000	25.500	0.000	0.000
Degum oil	1000.000	0.000	0.000	0.000
Wheat	0.000	0.000	15000.000	0.000
Moong	0.000	40.834	0.000	0.000

Unit Flour Mill

Wheat	0.000	0.000	29.125	0.000
Atta	0.000	0.000	0.000	0.000
Maida	0.000	0.000	27.326	0.000
Suji	0.000	0.000	3.087	0.000
Chokar	0.000	0.000	14.290	0.000
Gram	0.000	980.305	0.000	0.000
Kanki	0.000	0.000	6.750	0.000
Maize	411.921	0.000	0.000	411.921
Urad (trading)	326.832	326.832	0.000	326.832
Wheat (trading)	2828.632	109.765	422.216	2828.632

Unit-1 Khandwa

Soya seed	4441.740	855.758	2353.569	4441.740
Hexane (ltrs)	98849	111097	93954	98849
Coal	1147.315	406.225	385.295	1147.315
Soya Crude Oil	334.189	15.094	376.443	334.189
Soya DOC	0.000	172.880	126.018	0.000



For, Itarsi Oils and Flours Private Limited

Director

Soya Husk	0.000	0.000	0.000	0.000
Wheat (trading)	462.684	1657.316	23.965	462.684
Soya Flour	4.205	0.000	2.659	4.205
Salt	11.441	0.000	9.125	11.441
Soya refined Oil	390.099	115.912	378.589	390.099
Acid Oil	51.966	19.835	34.810	51.966
Lecithin	57.120	78.301	85.710	57.120
Cotton Wash	84.445	116.430	5.425	84.445
Cotton Refind Oil	329.902	0.808	182.500	329.902
Moong	35.844	35.637	36.490	35.844
Maize	0.000	0.000	0.000	0.000
Gram	0.000	606.031	0.000	0.000

Unit-2 Khandwa

Soya seed	9100.505	436.906	581.586	9100.505
Hexane (ltrs)	69100	53685	63561	69100
Coal	45.170	332.345	323.745	45.170
Wheat (trading)	17.242	953.756	1585.387	17.242
Soya Crude Oil	217.010	274.244	98.920	217.010
Soya DOC	1851.980	213.000	216.475	1851.980
Soya Flour	0.000	0.000	0.000	0.000
Soya Husk	304.485	0.000	0.000	304.485
Maize	1804.425	46.343	267.411	1804.425
Moong	49.575	49.575	49.575	49.575
Gram	581.120	53.339	0.000	581.120

C) Particulars of Consumption of Raw Materials

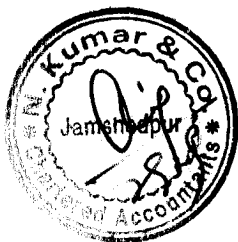
	2018-19	2017-18
Unit SEP Itarsi		
Soya Seed	137385.401	92048.803
Soya Husk	3414.415	1939.800
Hexane (ltrs)	311060	236500
Coal	10379.000	7229.000
Soya crude oil	12648.905	11446.377
Soya Degum Oil	81.320	762.525
Cotton wash oil	1966.427	590.575

Unit Flour Mill

Wheat	0.000	66.700
-------	-------	--------

Unit-1 Khandwa

Soya Seed	62779.223	69441.512
Soya Husk	1142.075	1629.477
Hexane (ltrs)	187752	175105
Soya crude oil	21335.078	16311.484
Degum oil	1012.070	338.490
Coal	7175.345	7566.451
Cotton wash oil	936.210	1977.755



For, Itarsi Oils and Flours Private Limited

[Signature]
Director

Unit-2 Khandwa

Soya Seed	68998.492	53461.947
Hexane (ltrs)	215415	162376
Soya Husk	751.695	686.795
Coal	4942.510	4490.500

E) Purchase of finished / Semi Finished Goods**Qty in MT****2018-19****2017-18****Unit - SEP Itarsi**

Soya Crude Oil	2027.450	702.175
Soya DOC	25774.620	16445.815
Soya Bean	0.000	348.454
Maize	1721.253	0.000
Refined Oil	74.690	0.000
Cotton Wash	2392.460	820.610
Degum oil	3584.060	0.000
Pam oil	1000.000	0.000
Cotton Refined Oil	27.220	0.000
Moong	95.125	0.000

Unit Flour Mill

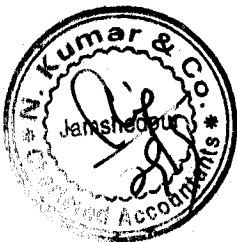
Wheat	99.582	2406.416
Maize	148.669	1287.309
Urad	0.000	326.832
Gram	1231.274	0.000

Unit -1 Khandwa

Soya Crude Oil	0.000	0.000
Soya DOC	0.000	3750.000
Soya Husk	0.000	687.740
Cotton wash	968.195	2056.775
Soya Crude Oil	0.000	25.700
Soya degum	1012.070	250.000
Salt	0.000	76.625
Cotton Refined	0.000	0.000
Wheat	2569.699	2902.979
Maize	6617.748	277.746
Moong	66.643	0.000
Gram	863.760	0.000
Lecithin	89.490	91.340
Refined Oil	58.270	0.000

Unit- 2 - Khandwa

Soya Crude Oil	0.000	0.000
Soya DOC	0.000	0.000
Wheat	1905.910	6135.727
Maize	4485.209	14836.368
Gram	207.310	581.120
Soya Husk	0.000	0.000

**For, Itarsi Oils and Flours Private Limited****Director**

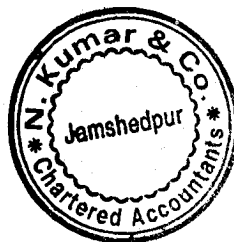
XIII. MICRO, SMALL & MEDIUM ENTERPRISES

The Company does not owe any dues (principal as well interest) as at **31st March 2019** to Micro, Small & Medium enterprises. Company had paid all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year -Nil

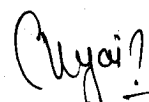
XIV. Previous year's figure have been regrouped, rearranged and recast where ever it is necessary.

XV. Note no. 1 and 2 forms an integral part of Financial Statement and has been authenticated.

Date: 29th Sept -2019
Place: Jamshedpur



For, N. Kumar & Co.
Chartered Accountants
FR No. 004110C


(N. K. Jain)
Partner
M.No. 073155

