ITARSI OILS & FLOURS PRIVATE LIMITED

CIN: U15141CT1987PTC003777

REGD.OFF.: K.N.BUILDING, SUBHASH ROAD, RAMSAGARPARA, RAIPUR (C.G.) 492001

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this 31st Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2019.

1. Financial Summary or performance of the company:

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2019	31.03.2018
Sales	12852976127	8778940603
Other income	71707755	17592159
Total Revenue	12924683882	8796532762
Profit before Taxation	313960136	192408846
Less: Provision for Taxation		
Current Tax	329135278	197349343
Deferred Tax	(15175142)	(4940497)
Profit after Taxation	214768571	130154827
Dividend on Equity Share	0	0
Net Profit after dividend and Tax	0	0
Amount transferred to General Reserve	0	0
Balance carried to Balance Sheet	0	0

2. SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2019 was Rs 12,359,000. During the year under review, the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2019, none of the Directors of the Company hold convertible instruments of the Company.

3. OPERATIONS

The Company has reported total Revenue of Rs 8796532762/- for the current year as compared to Rs. 8796532762/-in the previous year. The Net Profit After tax for the year under review amounted to Rs. 214768571/- in the current year as compared to Rs.

130154827/- in the previous year. For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

4. RESERVE & SURPLUS:

Board has proposed to retain the surplus in profit & Loss Account but has not transferred any amount to the General Reserves Account during the Financial Year 2018-2019.

5. DIVIDEND

In view of the need to provide for further building up of the financial health of the Company, your Directors do not recommend any dividend for the current year.

6. **DEPOSIT**:

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

7. CHANGE IN THE NATURE OF BUSINESS:

There is no Change in the nature of the business of the Company done during the year.

8. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION:

No Material changes have occurred during the financial year.

9. NO. OF BOARD MEETINGS:

During the year under review, **5 (FIVE)** Board Meetings were held and details are given as under:

Sr. No.	DATE	NO. OF DIRECTORS PRESENT
1.	11/05/2018	4
2.	07/09/2018	4
3.	08/10/2018	4
4.	13/12/2018	4
5.	30/03/2019	4

For, Itarsi Oils and Flours Private Limited

For, Itarsi Oils and Flours Private Limited

10. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year there are no changes in the constitution of Director. Presently there are Four Directors in the company Mr. Vijay Shrishrimal, Mr. Dhirendra Shrishrimal, Mr. Sanjay Shrishrimal and Mr. Pradeep Totla.

11. CHANGES IN STATUS OF SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES:

As on March 31, 2019, the Company does not have any subsidiary but has one Associate company. Subject to Companies (Accounts) Rules, 2014 Company is required to prepare Consolidated Financial Statement for the financial year 2018-2019 in respect of Associate Company. Further a statement containing salient features of financial Statement of Associate Company in prescribed format AOC-1 is appended to this Board Report as **Annexure -1**

12. PARTICULARS OF EMPLOYEES:

The Statement showing the names and other particulars of the employees of the company as required under Rule 5 (2 &3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be furnished since none of the employees of the company has received remuneration in excess of the remuneration mentioned in the above mentioned Rule 5 (2) during the financial year 2018-2019.

13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. REMUNERATION TO DIRECTOR:

Remuneration has been paid to the directors:

Mr. Dhirendra Shrishrimal : Rs 84,00,000/-

Mr. Sanjay Shrishrimal : Rs. 84,00,000/-

15. STATUTORY AUDITORS:

The Company has proposed to reappoint M/s N. Kumar & Co., Chartered Accountants, (Firm Registration No. 004110C), Statutory Auditors of the company who retire at the conclusion of this ensuing Annual General Meeting till the conclusion of the 36th Annual General Meeting as the Statutory Auditors of the company, and relevant resolution regarding the same is given in the notice convening the Annual General Meeting.

The Company has received a Letter from M/s N. Kumar & Co., Chartered Accountants, (Firm Registration No. 004110C), to effect the appointment, if made, would be within

For, Itarsi Oils and Flours Private Limited

For, Itarsi Oils and Flours Private Limited

the prescribed limits under Section 141 of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 141, of the Companies Act, 2013.

16. AUDITORS' REPORT:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

17. COST AUDITOR & AUDIT REPORT:

In terms of the Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost accounting records and get them audited every year. The Board appointed M/s. Sanat Joshi & Associates, cost accountants, as cost auditors of the Company for the financial year 2018-19 at a fee of INR 50,000 (Rupees Fifty thousand only) in gross subject to the ratification of the said fees by the shareholders at the ensuing annual general meeting. The cost audit report would be filed with the Central Government pursuant to the provision of the Companies Act, 2013.

18. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE '2'.

19. RELATED PARTY TRANSACTIONS

Transactions with related parties in the ordinary course of the Company's business are detailed in Note No.ii & Form AOC-2 as ANNEXURE '3' to the financial statements. However, none of these fall under the purview of the provisions of section 188 of the Companies Act, 2013.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review the Company has:

- given any loan to any person or other body corporate;
- given any guarantee or provided security in connection with a loan to any other body corporate or person;
- Acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

Hence the provisions of Section 186 of the Companies Act, 2013 were applicable to the Company during the financial year 2018-19..

For, Itarsi Oils and Flours Private Limited

Director

21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2018-19.

22. CORPORATE SOCIAL RESPONSIBILITY:

The Board of Directors have constitutes a CSR Committee comprising of three directors. The CSR Committee has already formulated a CSR policy of the Company for undertaking the activities as specified in Schedule VII to the Companies Act, 2013 is annexed herewith as an **ANNEXURE-4**. The Said policy was approved and adopted by the Board of directors of the Company.

The Annual Report on CSR activities initiated and under taken by the Company during the Financial Year 2018-19 is annexed herewith as an **ANNEXURE-5**.

The company has spent nil amount on the CSR related activity during the year.

However, on 17th July, 2018 the company has donated Rs. 30,00,000/- to Saifee Hospital, Charny Road Mumbai for CSR.

23. DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

24. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The company's operation involve substantial amount of energy consumption. However the efforts to conserve and optimize the use of energy through operational means and other means will continue. The company has acquired new technology during the period. There was no foreign exchange earnings but there was a outgo during the period under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014 which has been mentioned in point X of Notes-2 attached to the financial statements 2018-19.

For, Itarsi Oils and Flours Private Limited

Director

25. DIRECTORS'S RESPONSIBILITY STATEMENT:

Your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013 based on the representations received from the operating management and Chief Financial Officer of the company:

- i. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. That your Directors have selected such accounting policies and applied them consistently, and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- iii. That your Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your company and for preventing and detecting fraud and other irregularities;
- iv. That your Directors have prepared the annual accounts on a going concern basis;
- v. that your Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

26. ACKNOWLEDGEMENTS

The directors place on record their since appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

Date: 09/09/2019 FOR AND ON BEHALF OF THE BOARD

Director

Place: Raipur For, Itarsi Oils and Flours Private Limited For, Itarsi Oils and Flours Private Limited

DHIRENDRA SHRISHRIMAL SANJAY SHRISHRIMAL

(DIRECTOR) (DIRECTOR)

DIN: 00324169 DIN: 00860294

ITARSI OILS & FLOURS PRIVATE LIMITED LIST OF DIRECTORS AS ON 31/03/2019

NAME & ADDRESS	DIN	D.O.B.	DESIGNATION	DATE OF APPOINTMENT	DATE OF CEASING
Shri Vijay	00323316	28/02/1966	Director	10/12/1987	NA
Shrishrimal					
K.N. Building,					
subhash road					
Raipur-492001					
Shri Sanjay	00860294	20/11/1970	Director	01/09/1992	NA
Shrishrimal					
Shrishrimal house,					
civil line Raipur-					
492001					
Shri Dhrirendra	00324169	20/03/1972	Director	01/01/1998	NA
Shrishrimal					
K.N. building					
subhash road					
Raipur-492001					
Shri Pardeep Totla	05303175	26/08/1958	Director	27/12/2011	NA
Surajganj itarsi					
461111 madya					
Pradesh					

For, Itarsi Oils and Flours Private Limited

Director

For, Itarsi Oils and Flours Private Limited

ITARSI OILS & FLOURS LIMITED <u>DETAILS OF SHAREHOLDERS</u> <u>AS ON 31.03.2019</u>

SR.NO	NAME	ADDRESS	TYPE	NO OF	VALUE
			OF	SHARE	PER
			SHARE		SHARE
01	Vijay Shrishrimal	K.N. Building , subhash road Raipur	Equity	275	1000
02	Sushila Devi Shrishrimal	K.N. Building , subhash road Raipur	Equity	877	1000
03	Lakshmi Chand Shrishrimal (Sanjay Shrishrimal)	K.N. Building , subhash road Raipur	Equity	275	1000
04	Dhirendra Shrishrimal	K.N. Building , subhash road Raipur	Equity	275	1000
05	Anant Trafina Pvt. Ltd.	K.N. Building , subhash road Raipur	Equity	3816	1000
06	Khushal chand jhabak	MIG-32 Indravati Colony, Raipur	Equity	1	1000
07	K.N. Resources Pvt. Ltd.	K.N. Building , subhash road Raipur	Equity	3000	1000
08	Anant Countertrade Pvt. Ltd.	K.N. Building , subhash road Raipur	Equity	3840	1000
		TOTAL:-		12359	

For, Itarsi Oils and Flours Private Limited

Director

Annexure-A

Form No. MGT-9 EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2019 [Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	U15141CT1987PTC003777
Registration Date :	30/01/1987
Name of the Company:	Itarsi Oils & Flours Private Limited
Category / Sub-Category of the Company:	Company Limited By Shares
Address of the Registered office and contact details:	K.N. Building, Subhash Road Ramsager para, Raipur Chhattisgarh 492001
Whether listed company:	No
Name, Address and Contact details of Registrar and Transfer Agent, if any:	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl.	Name and Description of main products / services	NIC Code of the	% to total turnover
No.		Product/ service	of the company
1.	Wholesale of cereals & pulses	46201	6.37
2.	Manufacture of vegetable oils and fats excluding corn oil	10402	93.40
3.	Electric power generation using other non conventional sources	35106	0.22
4.	Flour milling	10611	0.023

For, Itarsi Oils and Flours Private Limited

Director

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S	Name and address of the company	CIN/GLN	Holding/subsidiary / associate	% of shares held	Applicable Section
1.	Anant Trafina Private Limited	U67120CT1994PTC008237	Holding	30.87%	2(46)
2.	K.N.Resources	U27106CT1995PTC010029	Holding	24.27%	2(46)
3.	Anant Countertarde Private Limited	U51109CT1996PTC010471	Holding	31.07%	2(46)
4.	Raipur Mega Food Park Private Limited	U70109CT2012PTC000217	Associate	45.00%	2(6)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

Category of Shareholders	No. of Shar	es held at th	e beginning	g of the	No. of S	hares held a	at the end o	f the year	% Change
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	during the year
A. Promoters									
(1) Indian									
a) Individual/HUF	0	1702	1702	13.77%	0	1702	1702	13.77%	(
b) Central Govt	0	0	0	0	0	0	0	0	(
c) State Govt (s)	0	0	0	0	0	0	0	0	(
d) Bodies Corp.	0	10656	10656	86.22%	0	10656	10656	86.22%	(
e) Banks / FI	0	0	0	0	0	0	0	0	(
f) Any Other/PAC (Trust)	0	0	0	0	0	0	0	0	(
Sub-total (A) (1):-	0	12358	12358	99.99%	0	12358	12358	99.99%	(
(2) Foreign									
a) NRIs – Individuals	0	0	0	0	0	0	0	0	(
b) Other – Individuals	0	0	0	0	0	0	0	0	(
c) Bodies Corp.	0	0	0	0	0	0	0	0	(
d) Banks / FI	0	0	0	0	0	0	0	0	(
e) Any Other	0	0	0	0	0	0	0	0	(

For, Itarsi Oils and Flours Private Limited

For, Itarsi Oils and Flours Private Limited

Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	12358	12358	99.99%	0	12358	12358	99.99%	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	C
c) Central Govt	0	0	0	0	0	0	0	0	C
d) State Govt(s)	0	0	0	0	0	0	0	0	C
e) Venture Capital Funds	0	0	0	0	0	0	0	0	(
f) Insurance Companies	0	0	0	0	0	0	0	0	C
g) FIIs	0	0	0	0	0	0	0	0	(
			0	0	0	0		0	
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	(
i) Others (specify)	0	0	0	0	0	0	0	0	(
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	(
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	(
i) Indian	0	0	0	0	0	0	0	0	(
ii) Overseas	0	0	0	0	0	0	0	0	(
b) Individuals	0	0	0	0	0	0	0	0	(
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	(
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	(
c) Others	0	0	0	0	0	0	0	0	(
i) Clearing Member	0	0	0	0	0	0	0	0	(
ii) Trust	0	0	0	0	0	0	0	0	(
iii) NRI (Repate)	0	0	0	0	0	0	0	0	(
iv) NRI (Non Repate)	0	0	0	0	0	0	0	0	(
For, Itarsi Oils and Flours Pr	ivat e Limited					For, Itan		Flours Priva	te Limi

v) other Director	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	12359	12359	100%	0	12359	12359	100%	0

i) Category-wise Share Holding (B) Shareholding of Promoters

S.NO	Shareholder's Name	Shareholding at the beginning of the year			Share holding	% change in share		
		No. of Shares	% of total Shares of the compan	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	holding during the
1.	Smt. Sushila Devi Shrishrimal	877	7.09%	0	877	7.09%	0	0
2.	Shri Vijay Shrishrimal	275	2.22%	0	275	2.22%	0	0
3.	Shri Laxshmi Chand Shrishrimal	275	2.22%	0	275	2.22%	0	0
4.	Shri Dhirendra Shrishrimal	275	2.22%	0	275	2.22%	0	0
5.	Anant Trafina Private Limited	3816	30.87%	0	3816	30.87%	0	0
6.	K.N.Resources Private Limited	3000	24.27%	0	3000	24.27%	0	0
7.	Anant Counter Trade Private Limited	3840	31.07%	0	3840	31.07%	0	0

C. Change in Promoters' Shareholding (please specify, if there is no change)

S.No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Co.	
1	At the beginning of the year	0	0	0	0	
2	Date wise increase or decrease in shareholding pattern	0	0	0	0	
3	At the end of the year	0	0	0	0	

For, Itarsi Oils and Flours Private Limited
Director

Director

D. Shareholding Pattern of Top ten Shareholders (other than Directors, Promoters and Holders of ADRs and GDRs):

S.No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Co.
1.					
1	At the beginning of the year	0	0	0	0
2	Date wise increase or decrease in shareholding pattern	0	0	0	0
3	At the end of the year	0	0	0	0

E. Shareholding of Directors and Key Managerial Personnel:

Sl.	Name of Director/KMP	Shareholding at the beginning of the year		Cumulative Sharehol-ding during the year	
No.		No. of shares	% of total shares of the Co.	No. of shares	% of total shares of the Co.
A.	SHRI VIJAY SHRISHRIMAL		_ I	l	1
1	At the beginning of the year	275	2.22%	275	2.22%
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
3	At the End of the year	275	2.22%	275	2.22%
B.	SHRI DHIRENDRA SHRISHRIMAL			<u> </u>	1
1	At the beginning of the year	275	2.22%	275	2.22%
2	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
3	At the End of the year	275	2.22%	275	2.22%

For, Itarsi Oils and Flours Private Limited

Director

IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial Year				
i)Principal Amount	1021265141	30000000	0	1051265141
ii)Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	1021265141	30000000	0	1051265141
Change in Indebtedness during the financial year				
· Addition (including interest)	2622201	0	0	2622201
· Reduction	(621505832)	(30000000)	0	(651505832)
Net Change	(618883631)	(3000000)	0	(648883631)
Indebtedness at the end of the financial year				
i) Principal Amount	402381510	0	0	402381510
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	402381510	0	0	402381510

I. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl No.	Particulars of Remuneration	Mr. Sanjay Shrishrimal	Mr. Dhirendra Shrishrimal	Total Amount (In Rs.)
	Gross salary	8400000	8400000	16800000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			0
1	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act,	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
	Commission			
4	- as % of profit	0	0	0
	- Others, specify			0
5	Others, please specify			
	Total (A)	8400000	8400000	16800000
	Ceiling as per the Act]

For, Itarsi Oils and Flours Private Limited

Director

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	NOT	NOT APPLICABLE		
	. Independent Directors	NA	NA	NA	
1	· Fee for attending board / committee meetings	NA	NA	NA	
1	· Commission	NA	NA	NA	
	· Others, please specify	NA	NA	NA	
	Total (1)	NA	NA	NA	
	. Other Non-Executive Directors				
2	· Fee for attending board / committee meetings	NA	NA	NA	
2	· Commission	NA	NA	NA	
	· Others, please specify	NA	NA	NA	
	Total (2)	NIL	NIL	NIL	
	Total (B)=(1+2)	NIL	NIL	NIL	
	Total Managerial Remuneration				
	Overall Ceiling as per the Act	NA	NA	NA	

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No	Particulars of Remuneration	Total
	Gross salary	
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA
1	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA
2	Stock Option	NA
3	Sweat Equity	NA
4	Commission – as % of profit	NA
	- others, specify	NA
5	Others, please specify	NA
	Total	NIL

For, Itarsi Oils and Flours Private Limited

Director

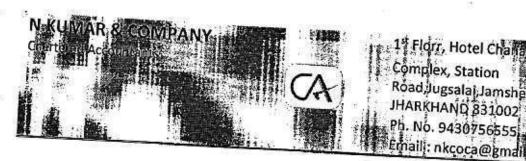
For, Itarsi Oils and Flours Private Limited

V1. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Туре	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
PENALTY					
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICE	CRS IN DEFAULT				
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For, Itarsi Oils and Flours Private Limited

Director



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ITARSI OILS AND FLOURS PRIVATE LIMITED RAIPUR

Opinion

We have audited the accompanying financial statements of ITARSI OILS AND FLOURS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its profit for the year

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have



Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other Irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on

As part of an audit in accordance with SAs, we exercise professional Judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, Intentional omissions, misrepresentations, or the
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding Independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable,

Report on Offier Legal and Regulatory Requirements



- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of Sub Section (11) of Section 143 of the company Act 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of
- 2. As required by sub-section (3) of section 143 of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet Statement of Profit and Loss Account and cash flow statement dealt with by this Report are in agreement with the books of accounts produced;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,

ANNEXURE "A" TO THE AUDITOR'S REPORT

For the annexure referred to in our report of even date to the Members of ITARSI OILS AND FLOURS PRIVATE LIMITED

("the Company") for the year ended on March 31, 2019; we report that:

- 1) (The Company has maintained proper records showing full particulars, including quantitative details
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of Immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
 - (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company such record and cost audit have been made and maintained by the company.



7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on which they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any

S.No.	Statutory Dues	Amount of Demand/Refund as per Demand/Refund Order	Appeal	F. Year to which the Order relates	Delore whom
1.	Sales Tax (VAT)	25.89 Lacs	25.89 Lacs	2007-08	MP Commercial Tax, Appellant,
2.	CST	244.60 Lacs	244.60	2010-11	Bhopal MP Commercial Tax, Appellant,
3.	Entry Tax	705	Lacs		Bhopal
	- Tox	7.96 Lacs	7.96 Lacs	2010-11	MP Commercial Tax, Appellant, Bhopal
5.	Sales Tax (VAT)			200	
5.5	Sales Tax (VAT)	1.54 Lacs	1.54 Lacs	2015-16	MP Commercial Tax, Appellant,
j.	Sales Tax (VAT)	5.78 Lacs	F 70 /		Bhopal
1	00	5.75 Lacs	5.78 Lacs	2015-16	MP Commercial Tax, Appellant, Bhopal

- 8) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks, government and debenture holders.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



- 11) Based upon the audit procedures performed and the information and explanations given by the management Company is Pvt. Ltd. therefore, the provisions of clause 3 (xi) of the Order are not
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Section 42 of the Companies Act, 2013 are not applicable to the company.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

09-Sept-2019

Place: Jamshedpur

For, N.Kumar & Co Chartered Accountants FRN: 004110C

Narendra Kumar Jain (Partner) M.No. 073155

"ANNEXURE B" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ITARSI OILS AND FLOURS

("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of . Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Jamshedpu

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Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

09-Sept-2019

Place: Jamshedpur

For, N.Kumar & Co Chartered Accountants

FRN: 004110C

Narendra Kumar Jain (Partner) M.No. 073155

ITARSI OILS AND FLOURS PRIVATE LIMITED Balance Sheet as at 31.03-2019

I. EQUITY AND LIABILITIES			
(1) Shareholder's Funda		2018	2017
(la) Share Capital	1		
(b) Reserves and Surplus	2.	1	15
(2) Share application	2.:	123590	
there are		11894783	97470981
(3) Non-Current Liabilities		10040	01
(a) Long-term borrowings	4	12018373	98706881
(0) Deferred tax liabilities	2.3		
(c) Other Long term linkship		262220	
(d) Long term provisions	1	2816965	3 4334479
l and the second	l.	n k	0
(4) Current Liabilities	1		0
(a) Short-term borrowings		3079185	77636153
(b) Trade payables	2.4	55.00 to	
(c) Other current liabilities	1 - 7	399759309	
(d) Short-term	2.5	71995275	1171404
(d) Short-term provisions	10	6824635	117140131
k s	2.6	137674810	12522045
II. ASSETS	4	616254029	61396596
		1848883272	1228032555
(1) Non-current assets			2292737528
(a) Fixed assets	1 1	1	
(i) Tangible assets		1	
(ii) Intangible assets	2.7	406216951	
(III) Capital work-in-progress	1 1	400216951	410909743
(iv) Intangible assets		2	
ži	1 1	0	اه
(b) Non-current investments		40674.60-0	0
(c) Deferred tax assots (not)	2.8	406216951	410909743
u) Long term loans/advances	1 1	38966251	38966251
e) Other non-current assets	1 1	0	0
		0	o l
2) Current assets	1 -	0	
Current investments		38966251	38966251
) Inventories		8	1
) Trade Receivable	2.09	48	25/
Cash and cook	2.10	442373925	1174957913
Cash and cash equivalents		708994481	277380458
) Short-term loans & advances	2.11	49012535	
Other current assets	2.12	57905046	20193012
	2.13	145414087	216979563
		1403700074	153350588
nificant Accounting policies tes to Accounts		1848883272	1842861534
per our report of even date annexed	10 To		2292737528

As per our report of even date annexed For, N. Kumar & Co. Chartered Accountants, Firm regn no. 004110C

Narendra Kumar Jain Partner M. No. 073155 Jamshedpur, 831002 Sept 9, 2019



For, itarşi Oils and Flours Private Limited

ITARSI OILS AND FLOURS PRIVATE LIMITED

Profit & Loss Account-2018-19

I. Revenue from operations	2.14	2018-19	2017
II. Other Income III. Total Revenue (1+II)	2.14	12852976127	2017-18 8778940603
rotar Revenue (I +II)	2.15	71707755	17592159
IV. Expenses:-	1 -	12924683882	8796532762
Cost of			
Cost of materials consumed	2.16		
Purchase of Stock-in-Trade	1	8636784623	6099240277
Changes in inventories	2.17	2030265442	
Employee benefit expense	2.18	627466291	1834163107
Financial costs	2.19	63172539	-426568720
Depreciation	2.20	67610496	60223734
Other expenses	1 1	41108358	70123377
Total Expenses	2.21	1144315996	40385569
		12610723746	926556573
V. Profit before Tax		20/23/40	8604123916
VI. Exceptional Items	19	313960136	
/II. Profit before Tax (V - VI)	1 1	213900136	192408846
/III. Extraordinary Items	1 1	212000+	o l
(. Profit before tax (VII - VIII)	1 1	313960136	192408846
Tax expense:	1 1	7170	1
1) Current tax		313960136	192408846
2) Deferred tax	I I	# 14 CO	
ofit & Loss	1 1	114366708	67194516
one of ross		-15175142	-4940497
ofit/(Loss)		214768570	130154827
nificant Accounting policies	250-3000-1	214768571	

As per our report of even date annexed

For, N. Kumar & Co.

Chartered Accountants, Firm regn no. 004110C

Narendra Kumar Jain Partner M. No. 073155 Jamshedpur, 831002 Sept 9, 2019



For, Itarsi Oils and Flours Private Limited

ITARSI OILS AND FLOURS PRIVATE LIMITED Consolidated Cash Flow Statement As On 31st March, 2019

PARTICULARS	31st march 2019	31st march 2018
A. Cash Flow From Operating Activities		
Net Profit before tax as per Profit and Loss Account	#25000000000000000000000000000000000000	
Adjustments for:	313,960,136	192,408,84
Loss/(Profit) on Sale of Fixed Assets		25.00
Foreign Loss	₩ ,,	(494,63
Interest Received		100000000000000000000000000000000000000
Dividend Income Received	(22,571,376)	(12,044,05
Depreciation	(40,000)	(36,15
Financial Charges Charged	41,108,358	40,385,56
Income tax (Earlier Year)/Provision	67,610,496	70,123,37
Operating profit before working capital changes		
operating profit before working capital changes	400,067,614	290,342,950
Changes in Working Capital		
(Increase)/Decrease in Sundry Debtors	(431,614,023)	(00.000 =0.
(Increase)/Decrease in Inventory	732,583,988	(98,906,530
(Increase)/Decrease in Current Assets	AC 1927 EAST- PARTE STREET, COUNTY IN	(592,936,128
Increase/(Decrease) in Current Liabilities	167,011,018	(254,436,976
Cash generated from Operation	(611,778,526)	798,463,010
	256,270,071	142,526,326
Direct and Fringe Benefit Taxes Paid	(44.4 000 700)	921274136373151
ncome Tax (Earlier Year)	(114,366,708)	(67,194,516
	550	÷8
NET CASH USED IN OPERATING ACTIVITIES (A)	141,903,363	75,331,810
3. Cash Flow From Investing Activities	880	
Dividend Received	40.000	220000
nterest Received	40,000	36,150
Sale of Assets	22,571,376	12,044,055
Purchase of Assets		1,519,500
Capital WIP	(36,415,569)	(28,422,220
Sale of Investment		17
Purchase of Investment		
ncrease in Deposit	5	
IET CASH USED IN INVESTING ACTIVITIES (B)	(13,804,192)	(14,822,515
Cash Flow From Financing Activities	(//	(14)022,010
Consument of Other Learn & Learn 5	II.	
Repayment of Other Loans & Loan From Relatives inancial Charges Paid	(31,669,157)	(4,340,822
	(67,610,496)	(70,123,377
hares Allotted against Share Application Money acrease in Share Capital	v of	H-020 / 20-1-2000 FO-101 St.
	4,600	86
ncrease in Security Premium	1	
ET CAOU EDOM ENVIOLENCE		
ET CASH FROM FINANCING ACTIVITIES (C)	(99,279,653)	(74,464,199)
et Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)	29 910 510	(40.004.004
ash and Cash Equivalents at the beginning of the year	28,819,518	(13,954,904)
dd: Effect of Exchange Rate changes on Cash and Cash Equivalents	20,193,010	34,147,914
ash and Cash Equivalents at the end of the year	40.040.000	028
gnificant Accounting policies	49,012,528	20,193,010

Notes to Accounts

As per our report of even date annexed

For, N. Kumar & Co.

Chartered Accountants, Firm regn no. 004110C

Narendra Kumar Jain

Partner

M. No. 073155

Jamshedpur, 831002



Note: Annexed to and forming part of the Balance Sheet as at 31st March'19 **PARTICULARS** NOTE 2.1 : SHARE CAPITAL 2018-19 2017-18 Authorised 50,000 Equity Share Of Rs. 1000 50000000 50000000 a.lssued, Subscribed and Paid up 12359 Equity Shares of Rs. 1000 12359000 12359000 12359000 12359000 Name of Share Holder Anant Trafina Private Limited No of Share % of Share No of Share % of Share KN Resources Private Limited 3816 30.87% 3816 30.87% Anant Countertrade Private Limited 3000 24.27% 3000 24.27% Smt Sushila Devi Shrishrimal 3840 31.07% 3840 31.07% 877 2. Reconciliation of the number of shares and amount outstanding 7.10% 877 07.10% at the beginning and at the end of the reporting period:-**OPENING** FRESH CLOSING Equity shares with voting rights FRESH BALANCE ISSUE BALANCE ISSUE Year ended 31st March'2019 - Number of shares Amount 12359 12359 Year ended 31st March'2018 12359000 12359000 - Number of shares - Amount 12359 12359 NOTE 2.2 : RESERVE & SURPLUS 12359000 12359000 O/Balance of Profit & loss A/c Add: Profit during the year 974709819 844554991 214768569 130154826 1189478388 NOTE: SHARE APPLICATION 974709819 NOTE 2.3 : LONG TERM LOANS 0 0 Secured Loan A. HDFC Bank, Raipur B. Vehicle finance 4291358 2622201 Terms of repayment 2622201 4291358 Unsecured Loan Inter Corporate Deposits 30000000 NOTE 2.4 : SHORT TERM LOANS 2622201 34291358 Secured Loan:-**Export Packing Credit** Cash Credit 82912723 Pledge loan (WHR) 399759309 898897254 35163806 NOTE 2.5: OTHER CURRENT LIABILITIES 399759309 1016973783 TDS Payable SGST/IGST/CGST tax Payable 2356039 5860892 Bonus Payable 1820416 4272015 EPF 15203 ESI 440331 437165 Security deposit from contractor 123226 96864 2069420 1855109 6824635 12522045 6824635 12522045

NOTE 2.6: SHORT TERM PROVISION		
1.04/3/01/2		
Brokerage Payable	465777	
Expense Payable	3444422	161769
Audit Fees Payable	10903698	329961
Other Liabilities	207000	312479
MPEB Payable	5317382	20700
Provision for Income Tax	2969822	-6821
	114366708	602118
NOTE 2.7 : TANGIBLE ASSETS	137674809	6719451
Gross Block	137674809	8139659
Less Depreciation	0700	Ecile ev
- Practical	979890896	943475327
NOTE 2 9 . NO.	573673945	532565584
NOTE 2.8: NON CURRENT INVEST	406216951	410909743
Quoted Shares		
Non Quoted Share	16527751	1000000
NSC	22410000	16527751
	28500	22410000
NOTE 2.09 : INVENTORIES	38966251	28500
Raw materials	30300231	38966251
Soybean	*3	
Wheat	I II	1
·····eat	150169786	245494529
Finished goods	0	13 13 1323
	150169786	245494529
Soya Crude Oil		
Soya Refined Oil	12803878	47770000
Soymeal	10828115	47379832
Soya Flour	11741625	48469647
Acid oil	-2, 41023	201470212
Lecithin	11400-	111853
Cotton Wash oil	1140372	3608853
Cotton Refined oil	7228261	7079156
Dogwess Let	48192036	22010914
Degummed oil	4201354	27166932
Kanki	o	70105692
Husk · Section	ol	
Gram	14515460	3349335
Salt #	63669448	35390210
Maize	53603448	0
Jradh	1 4222	38921
Soyabean	1423711	24811556
The second secon	8812049	8812049
Moong	0	311450432
Vheat	6450649	
B	51355931	4911155
ores, Spires & Packing Materials	242362889	53662431
oal Viaterials	200203	869829180
exane	1000	
AND TO THE	4238281	9936377
inny bags	10365779	9321094
11 71 7	19682536	25.7 m/s (25.11 m/s)
her stores/chemical/diesel	4478236	20506256
(8) 1 2	11076418	5940001
umer a septiment	37/	13930475
tomar & low 1 + 0?	442272025	59634203
131 2 30	112373325	174957913

ITARSI OILS AND FLOURS PRIVATE LIMITED

Schedule annexed to and forming part of the Profit & Loss as at 31st March'19

PARTICULARS NOTE 2.14: REVENUE	10.1		
Manufacturing Sales	8-1-1-1-1	2018-19	2017-
Export	- 10		2027
Soya meal	10		
Lecithin	J. 88	13963600	CHOLING CO.
	A	138676951	42177959
Domestice	1	57068434 195745385	6110735
Soya Crude Oil	1	153745385	48288695
Soya Refined oil	Ì	1045192168	
Soya meal	1	2535333510	493928002
Acid oil			1758825714
Lecithin oil	1	7861425048	4582147087
		36289505	32931663
Gunny bags	1 1	30453537	22826037
Dust/Miti	1 1	48498669	37064842
Spent Earth		1132367	
Soya Husk	1 1	1627684	1394097
Degummed oil	1 1	11045935	1544583
Waste material	1 1	22043333	0
Soya Flour		712040	87715129
Atta		713013	243819
Maida	1 . 1	oj	13986564
		0	252450
Suji	1 1	0	1205910
Choker	1 1	0	63000
Cotton Refined Oil	1 1	0	
Kanki		237379847	465686
		0	167123349
II	1 1	11809091283	77770
Total manufacturing Sale Frading Sales - Domestic	s	12004836668	7201795702
Soyabean	1 -	1200483668	7684682657
in Sales	1 1	9	No. of the last of
		114022138	454490121
artoon box	1 1	27371	326
Vheat	I I	177386	0
alt S		99668391	ADMINISTRATION TO THE PARTY OF
dpe Granules	1 1	nl	406161623
ram 🥙 💮 🖟	2 1	3635218	249760
aize		52148709	2324503
m Crude oil			0
oong		224010254	199915451
		32813040	0
ya Crude Degum		6311593	0
tton Wash Oil	20 8	280493068	0
res & Spares	-80	6117500	200
		110000	0
		819534668	0
ver Generation		1000	1063141784
		28604791	31116165
al Sales	URS	Secretaria de la composición del composición de la composición de la composición de la composición del composición de la composición del composición de la composición del com	31116162
1/6/	19hl	12852976127	8778940603

NOTE 2.10 : TRADE RECEIVABLES More Than 6 Months		
Less than 6 Months NOTE 2.11: CASH AND BANK Cash in Hand Balances with Banks	708994481 708994481	27738045 27738045 [
Others: Margin Money with Bank FDR More than One Year FDR Less than One Year	3839486 2129444 0 38043605	6057667 3741729 1045050
NOTE 2.12 : SHORT TERM LOANS Advance for Materials & Services Loans & Advance to Others	5000000 49012535	4348566 5000000 20193012
Advance to Staff & Labours NOTE 2.13 : OTHER CURRENT ASSETS Deposits	38155524 19164367 585155 57905 046	197062147 19052746 864670
Prepaid Ins./Lease rent/Expenses Advance Tax and TDS VAT/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables	15706557 7631491 88735893 6429771 4146719 22763657	216979563 14613988 6616338 60235058 22027573 3615767 46241864
	145414087	153350588





NOTE 2.15 : OTHER INCOME		FROM THE STATE OF
Other income	1 1	
Excise & Railway claim/insurance	13096378	
Dividend	36000000	33892
Interest Income	40000	16280
Profit on sale of Assets	22571376	361
THE CONTRACTOR OF THE CONTRACT	1 1	1204405
NOTE 2.16:MATERIAL CONSUMED	71707755	49463
Spaneau	71707755	1759215
Opening Stock		
Add: Purchase	245494529	007774
0.5	8541459880	8037238
Less: Closing Stock	8786954409	625603314 6336405530
Consumption	150169786	24549452
Wheat	8636784623	6090911001
Opening Stock		0030311001
Add: Purchase		7133625
Francisco Companyone de	- 0	1195651
Less: Closing Stock	0	8329276
Consumption	0	+023270
NOTE 2 47 PM	0	8329276
NOTE 2.17 : PURCHASE-TRADE STOCK Soya Crude Oil	8636784623	6099240277
Soya Refined Oil	147404	West of the second
Cotton Refined Oil	147492588	44230286
Soya meal	9963272	61403
Cotton Wash	1961073	0
Pam Crude oil	775781862	399490894
Soya husk	239631501	192451623
ecithin oil	37488040	اه
ACCOMPANY AND AC	12023404	10581305
Degum Oil	5092150	4906546
Gram A-1	277661270	85528762
Aaize	90563536	19764546
Vheat	167012734	200986056
alt	84206108	185624878
Dyabean A	20	13144
ther (Non Operation)	101516325	718714214
radh	71992384	-36920161
aun	7879196	0
	7070000	8729611
	2030265442	1834163107

Andrew College





NOTE 2.18 : CHANGES-INVENTORIES		
Opening Stock		39
Soya Crude Oil		
Soya Refined Oil	47379832	281667
Soy meal	48469647	359865
Acid Oil	201470212	731008
Lecithin Oil	3608853	24141
Soya Flour	7079156	97447
Cotton Wash oil	111853	741
Cotton Refined oil	22010914	3313
Husk	27166932	119637
Moong	18887995	2730
Degummed oil	4911155	49478
Maida	70105692	
Suji	o	51208
Choker		6369
Gram		20138
Maize	19851550	8437
100000000000000000000000000000000000000	24811556	<u> </u>
Wheat		337899
Soyabean	53662431	24261226
Urad	311450432	2937418
Salt	8812049	W 9
1992	38921	3029
Closing Stock	869829180	44326046
Soya Crude Oil		6A
Soya Refined Oil	12803878	47379832
Soya meal	10828115	48469647
Acid Oil	11741625	201470212
.ecithin	1140372	3608853
Cotton Wash oil	7228261	7079156
Cotton Refined oil	48192036	22010914
Degummed oil	4201354	27166932
łusk	0	70105692
îram	12470056	18887995
faize de la	65714852	19851550
alt b	1423711	24811556
Dya Flour	. 0	38921
radh	9912040	111853
oyabean (Trading)	8812049	8812049
heat	6450649	311450432
neat .	51355931	4911155
Crease/ Daniel	242362889	53662431
crease/ Decrease in Stock	627466291	869829180
OTE 2.19 : EMPLOYEE EXPENSES		-426568720
lary and Allowances	42029313	1445
atuity	838215	39100746
Mnany Contails at a me	25	804409
1.000	25224001	
mpany Contribution to PF mpany Contribution to ESI	2522489	2667102
	2522489 982522 16800000	2667102 851477

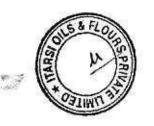
NOTE 2.20 : FINANCIAL COSTS		
Interest on Term Loan	200043	822555
Interest on Working Capital	300943	33112
Interest on Others	60209234	6069482
Bank Charges / ECGC	189983	29843
SECURIO POR ENCIONA DE PROPEZADAS.	6910336	879898
NOTE 2.21 : OTHER EXPENSES	67610496	7012337
Direct Expenses	9	
Consumption of Coal		
Opening Stock	9936377	
Add: Purchase		865111
The state of the s	99324047	10437572
Less: Closing Stock	109260424	11302684
Consumption	4238281	993637
Consumption of Hexane	105022143	10309046
Opening Stock	222424	
Add: Purchase	9321094	1006663
5000	34755534	2263140
Less: Closing Stock	44076628	3269803
Consumption	10365779	932109
Power charges	33710849	2337694:
Refinery Chemical	99970037	8744995
S-000 S-000 \$ 0000 S-000	23663753	2280348
Repair & Maintenance		
Other Manufacturing Expenses	67518407	2340096
CAPCINES	20497516	174136
Total Indirect Expenses	350382705	261863176
Consumption Packing Materials	4	
Consumption of gunny bags	1714 nt 1	
Opening Stock	1	
Add: Purchase	20506256	8559412
iso. i di chase	102366653	87402164
ess: Closing Stock	122872909	95961576
Consumption	19682536	20506256
4.1	103190373	75455320
Consumption of empty tins & drums	w.J	
Opening Stock	5940001	6640198
dd: Purchase	23866943	20346416
	29806944	26986614
ess: Closing Stock	4478236	5940001
onsumption	25328708	21046613
onsumption of Packing Materials	128519081	96501932





182439 5470 6662049 7046289 230000 224777594 365434212 8235713 417 859410 665414210 1144315996	1098106 0 436835 5178311 237000 245032274 236741514
5470 6662049 7046289 230000 224777594 365434212 8235713 417	1098106 0 436835 5178311 237000 245032274 236741514 6854306 0
5470 6662049 7046289 230000 224777594 365434212 8235713	1098106 0 436835 5178311 237000 245032274 236741514 6854306
5470 6662049 7046289 230000 224777594 365434212	1098106 0 436835 5178311 237000 245032274 236741514
5470 6662049 7046289 230000 224777594	1098106 0 436835 5178311 237000 245032274
5470 6662049 7046289 230000	1098106 0 436835 5178311 237000
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97.73 3.37.20	-107796
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	41184
ACCURATE TO A STATE OF THE PARTY OF THE PART	376469
1	141651
	18390
11010800	115027
	11010800 1457400 11865038 2124157 4705499 591010 199312 398802 7632995 805559 3677938 302087 566000 3520000 2108129 137221 891154 -12485





Victorial assets	PAN NO. :	2018-2019 AAACI8845G	2018-2019 AAACI8845G									
Control of the cont			A		Ö	ROSS BLOC	×		AMORTISATION		NET 8	LOCK
March Machinery Owned seeses 15 999900 Owned seese 15 999900 Owned	ASSETS	GROUP	OWNED/LEASED	USEFUL LIFE (IN YEARS)	BALANCE AS AT 1ST APRIL 2018	ADDITION S DURING THE YEAR	BALANCE AS AT 31ST	BALANCE AS AT 1ST APRIL	PROVIDED DURING THE	BALANCE AS AT 31ST	BALANCE AS AT 31ST	BALANCE AS AT 31ST
Machine Convert description Convert de	Sep om plant	Plant and Machinery	Owned assets	15	989960	0	GROCEO	2010		MARCH 2019	MARCH 2019	MARCH 2018
Line	Vehicle KO-2 Four Wheeler	Motor Vehicles	Owned assets		YCOCCAN		OOREGE	340407	9	940462	49498	49498
ROZ Buildings Owned assets 30 617751 0 617751 0 617751 0 152345 0 0 152345 0 152345 15000 156731 15784 11 Conned assets 30 226962 0 226962 274450 17000 173501 15789 15789 17589	Land FM	Land	Owned assets	,	4022314		4622974	3150914		3645983	976991	1472060
Common disease Comm	M Plant building	Buildings	Owned secolo	100	1		153245	0	0	0	153245	Ĭ
Housings	Office Equipment KO-2	Office equipment	Owned second	3	i	0	6171781	4845394			1165731	
Delicity Plant and Machinery Owned assets 15 7971684 120060 120000 135904 127308 17000 135904 17000 135904 17000 135904 17000 135904 17000 135904 170000 135904	Staff Quarter KO-1	Buildings	Owned seeale	0 8	į	0	296852	274558		280322	16530	27284
Paint and Machinery	Solvent Plant & Mach. KO-1	Plant and Machinery	Owned seems	00	1	0	258802	125895	10009	135904	122898	132907
The continue and fallings	Sep power plant building	Buildings	Owned seenle	0 0	79716844	0	79716844	68005829	1896256	69902085	9814759	11711016
Windling Holdings Owned assets 10 7690245 2457942 468766 2956706 4733506 5 Plant and Machinery Counted assets 10 3309444 4422 669944 1607881 15751 624182 7571 1571 16 1571 16 1571 16 1571 16 1571 16 1571 16 1571 16 1571 16<	Pollution Equipment KO-2	Plant and Machinery	Owned accale	2	685237	0	685237	495927	19414	515341	169896	189310
Pient and Machinery	urniture and Fixtures KO-1	Furniture and fittings	Owned seepte	1	GLZDEQ/	-	7690215	2457942	458768	2956709	4733506	5732573
Computers and data Compute	Sep boiler	Plant and Machinery	Owned assets	2 4	695451	4492	699943	602831	21351	824182	75761	92620
Processing units		Computers and data	2000	0	33034484	0	33094494	14067867	1835464	15903330	17191164	19026628
Plant and Machinery	Solier Ko-1	processing units	Owned assets	3	167985	0	167985	159586		150506	0000	
The first and Machinery	elephone KO.1	Plant and Machinery	Owned assets	15	7364947	0	7364947	7279719	١	7270740	6866	6398
Ultiblied Plant and Machinery Owned assets 15 2413250 0 2413250 299933 152839 451822 1951428 290031 0 2300637 0 23	Ollution Equipment KO.1	Clear and Machinery	Owned assets	15	1485158	140461	1625619	573823	105487	679340	97700	85228
Plant and Machinery	PERINERY BUILDING	Building	Owned assets	5	2413250	0	2413250	298983	152839	451822	1061428	11335
Buildings	ilos KO.2	Plant and Marhinace	Owned assets	8	2300637	0	2300637	1419102	63741	1482843	817794	10761
Wheeler Motor Vehicles Owned assets 30 3209862 0 3209862 1175787 175778 1934154 2 Wheeler Motor Vehicles Owned assets 5 280077 0 280071 266068 14003 32457 27650 32457 27650 324574 324574 32457 324574	efinery Building	Buildings	Owned assets	9 9	9233912	<u>-</u>	9233912	5172246	673731	5845978	3387934	406166
wheeler Motor Vehicles Owned assets 10 280071 266066 6 75606 14003 14003 Init Plant and Machinery Owned assets 10 60107 0 280071 21938 5712 27650 32457 Init Plant and Machinery Owned assets 15 2496301 0 2496301 0 2496301 22496301 0 2496301 2496301 2496301 0 2496301 0 2496301 144615 144615 144615 144615 144616	rbewell KO-1	Office equipment	Owned accore	3 4	3209862	0	3209862	1175787	99921	1275708	1934154	2034075
Plant and Machinery	ehicle KO-2 Two wheeler	Motor Vehicles	Owned assets	, 6	70007	0	280071	266068	0	266068	14003	14003
Plant and Machinery	ab da	Plant and Machinery	Owned assets	7 4	00100	0 0	60107	21938	5712	27650	32457	38169
Motor Vehicles Owned assets 8 27849794 0 2371486 0 2371486 124815 Electrical Installations and Electrical Installations and Machinery Owned assets 40 4282696 0 4282696 1889385 77247 1966632 2316064 275911 Plant and Machinery Owned assets 15 101672595 0 101672695 73220241 2699069 759130 75911 Plant and Machinery Owned assets 30 444131 0 1188041 71477 13418 84852462 174016	sp Wheat grem plant	Plant and Machinery	Owned assets	3	0262046	0	5882320	5683204	0	5683204	299116	289116
Electrical installations and the distriction of	sp vehicle	Motor Vehicles	Owned assets	2 00	27840704	0 0	2496301	2371486	6	2371486	124815	124815
Plant and Machinery	T Line KO-1	Electrical Installations and Equipment	Ownerl accuts	ç		9	71049794	16213705	2366487	18580193	9269602	11636089
Plant and Machinery	A dg set	Plant and Machinery	Oumped accosts	2 4	4282090	6	4282696	1889385	77247	1965632	2316064	2393311
flig Buildings Owned assets 30 444131 256300 73220241 2699059 75919300 25753294 28 Int Buildings Owned assets 30 444131 256300 13815 270115 174016 27717 17477 13418 84895 103146 103146 103146 103146 103146 1030 10000 1000 1000 1000 10000<	sp solvent plant	Plant and Machinery	Owned assets	2 . 9	1518212	0	1518212	1442301	o	1442301	75911	75911
att Buildings Owned assets 30 444131 0 444131 256300 13815 270715 174016 Indications Plant and Machinery Owned assets 22 54086568 0 54086588 34912678 1939784 36852462 17234106 18 Plant and Machinery Owned assets 15 987067 0 987067 856683 20546 879229 107838	p dm plant building	Buildings	Owned assets	12	101672595	0	101672595	73220241	2699059	75919300	25753294	28452353
Plant and Machinery	A site devlopement	Buildings	Owned assets	90	444131	0	444131	256300	13815	270115	174016	187831
Motor Vehicles Owned assets 8 151704 151704 150704 150704 150704 1000 Plant and Machinery Owned assets 15 987067 987067 856683 20546 879229 107838 11	03 wind mill itarsi	Plant and Machinery	Owned assets	3 8	198041	0	188041	71477	13418	84895	103146	118564
Plant and Machinery Owned assets 15 987067 0 987067 856683 20546 879229 107838 15	Ivehicle	Motor Vehicles	Owned assets	1 %	161704	5 6	24086568	34912678	1939784	36852462	(7234106	19173890
Plant and Machinery Owned assets 15 (21400)	eigh bridge KO-1		Owned assets	1	987067	 	151704	150704	0	150704	1000	1000
Contraction of the contraction o	ext bridge KO-2		Owned pagete		0000	5	30/00/	856683	20546	879229	107838	128384

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CHROUP				90.					AMORTISATION		NET BLOCK	LOCK
Furnity of the equipment Owned states Control state	ASSETS	GROUP	OWNEDALEASED		BALANCE AS AT 1ST APRIL		BALANCE AS AT 31ST	BALANCE AS AT 1ST APRIL	PROVIDED DURING THE	BALANCE AS	BALANCE AS	BALANCE AS
Col. Office excipations and facilities Owned seets 10 Giocas Gi	FM office equipement	Office equipment	- Owned assets	47	556933	INE YEAR	MARCH 2019	2018	YEAR	MARCH 2019	MARCH 2019	MARCH 201
Color Colo	rivi turniture and tixture	Furniture and fittings	Owned assets	100	-		228223	504577	8409		45237	200
Other sequence Control states Cont	Lab Equipment KO-1	Laboratory equipment	Owned assets	2 5	003550		603326	596463	0	596463	GARA	000
Exception Plant and Machinery Owned seases 15 6566946 Secretory	Office Equipment KO-1	Office equipment	Owned asserts		49/207	1	497562	348673	34482	İ	114407	2000
Computer and Machinery Counted sessis 15 6700000000000000000000000000000000000	Sep tubewell	Bulidings	Owned people	0 6	3829400	18560	3847960	3352920	114034	1	10th	146889
Figure and Nachrinery	Electric Installation KO-1	Plant and Machinery	Ourbed secrets	05	49000	0	49000	9311	1703		301000	476480
Plant and Machinery Owned seems 15 4792276 4792276 49672	Sep electrical installation	Plant and Machinery	Cwilled assets	15	5696945	o	5696945	5259738	150380	6447000	3/380	39689
Plant and Machinery	Furniture and Fixtures KO-2	Secretary machinery	Owned assets	15	4783276	6	4783276	1846664	200000	1	284847	437207
Plant and Machinery	Debaloo Linit KO 2	rumiture and fittings	Owned assets	6)	65094	0	65094	00000	313410	2	2621205	2934615
Order equipment	Control of the Contro	Flant and Machinery	Owned assets	15	5311224		100000	7/00/2	4867	61839	3255	8222
Plant and Machinery	Stan Cuarter NO.2	Suldings	Owned assets	30	7616782		4771100	2453577	354926	2808502	2502722	2857647
Plant and Machinery	Tube Well KO-2	Office equipment	Owned assets	ur 	30.000	5 1	7616/82	1693936	266552	1960489	5656293	59228
Plant and Machinery Owned assets 15 573019 0 517401 0	Lane Mover KO-2	Plant and Machinery	Owned assers	1	200200	9	352602	334972	0	334972	17630	1767
2 Laboratory equipment Owned assets 10 512,2019 6173019 6073019 6073019 50000 Parti and Machinery Owned assets 10 512,2019 612,2019 6173019 6073019 67166 Parti and Machinery Owned assets 15 6897888 0 100410 67168 70169 CO.1 Plant and Machinery Owned assets 10 105182 0 100410 67168 17000 CO.1 Plant and Machinery Owned assets 10 10589 100410 0 100414 10044 10044 CO.1 Plant and Machinery Owned assets 15 45789 100410 0 100414 10044 10044 Computers and data Owned assets 15 45780 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850 1557850	Sep sitos	Plant and Machinery	Owned accate	2 1	CDESC	0	39905	17952	2740	20692	1001	188
Plant and Machinery	Lab Equipment KO-2	Laboratory equipment	Ourse passon	2	6123019	0	6123019	6073019	0	6073019	00003	2817
Plant and Machinery	FM MACHINERY	Plant and Machinery	Cipcon appello	20	310496	0.	310496	204993	38347	243340	20000	0000
Computers and Machinery	WORK SHOP KO.1	Plant and Machinery	Charled assets	2	8937889	0	8937889	8837889	10	8817880	961.70	10550
Land	Sep site devolpoement	Building	Owned assets	5	209108	0	209108	192151	1668	10000	00000	100001
Control Cont	Land KO-1	l and	Owned assets	8	163152	0	163152	84110	8876	20000	15289	16957
Plant and Machinery	M lab equipement	abordens actions	Cwiled assets	į	1767599	0	1767599	c	-	00070	/910/	79042
Plant and Machinery	ECITHIN PLANT KO-1	Dioni and Montine	Owned assets	9	105699	0	105699	100414			1767589	1767599
Computers and data	FM roller	Disast and Machinery	Owned assets	15	4524481	394000	4918481	1574344	100000	\$1400	5285	5285
O-2 Buildings 94061 1318049 218906 36108 13587 O-2 Buildings Owned assets 30 2907924 0 1537855 153785 1223888 94061 1318049 218806 36108 15881843 66 VG Buildings Owned assets 30 23093971 0 16407134 0 23083979 1148961 10724283 14888688 152 Plant and Machinery Owned assets 15 1498509 0 1488509 178840 177846 177846 178840		Plant and Machinery	Owned assets	15	49795	-	40706	100	318831	1893164	3025297	2950127
O-2 Buildings Governed assets 3 1528505 8350 1523888 94061 1318049 218806 VG Buildings Owned assets 30 9007924 2111454 314627 242c061 6581843 VG Buildings Owned assets 15 1498509 16407134	sep computer	Computers and data		İ		1	Ch /er	27097	3426	36108	13687	17113
VG Buildings Owned assets 30 9007924 0 23063971 0 23063971 0 23063971 0 23063971 0 23063971 0 23063971 0 23063971 0 23063971 0 23063971 0 23063971 0 23063971 0 23063971 0	ite Development KO-2	Ruilding Cills	Owned assets	m	1529505	8350	1537855	1223988	94064	0700767		
Plant and Machinery	PLANT BUILDING	Building	Owned assets	8	9007924	0	9007924	2111454	314627	200000	219806	305517
Plant and Machinery	oiler ko-2	Plant and Machinery	Owned assets	8	23093971	0	23093971	7835132	569150	PACACAGA	0201043	6696470
Plant and Machinery	eb weight bridge	Dient and Mark	Owned assets	15	16407134	0	16407134	9635779	11/8061	40704750	14569688	15256838
Plant and Machinery Owned assets 15 53045 0 53045 51284 7761 735653 74505	To fichilian Carriemans	ram and machinery	Owned assets	15	1498509	0	1498509	1005,004	2000	10/84/40	5622394	6771355
Plant and Machinery Owned assets 22 92406936 0 92406936 30594924 3836603 34431527 57975409 6181 Plant and Machinery Owned assets 15 5853363 0 92406936 30594924 3836603 34431527 57975409 6181 Plant and Machinery Owned assets 15 5853363 0 7406000 24121470 3278578 27400048 1845952 2278578 27400048 1845952 2278578 27400048 1845952 2278578 27400048 1845952 2278578 27400048 1845952 2278578 27400048 1845852 2278578 27400048 1845852 2278578 27400048 1845852 2278578 27400048 182282 2278578 27400048 1845852 227335 292335 292335 292335 292335 292335 292335 292335 292335 292335 129236316 16246641 13853359 140904 4540278 4540278 4540278 4540278 4540278 4540278 <td>the same of the sa</td> <td>Plant and Machinery</td> <td>Owned assets</td> <td>ħ</td> <td>53045</td> <td>0</td> <td>E3046</td> <td>200</td> <td>004//</td> <td>1172856</td> <td>325653</td> <td>403108</td>	the same of the sa	Plant and Machinery	Owned assets	ħ	53045	0	E3046	200	004//	1172856	325653	403108
Plant and Machinery	WIND AKSE	Plant and Machinery	Owned assets	22	92406938	C	0240000	20710		51284	1921	1761
Plant and Machinery	ep recitnin plant	Plant and Machinery	Owned assets	100	5853353		00000470	30584824	3836603	34431527	57975409	61812012
Plant and Machinery Owned assets 15 304767 262809 6720 289529 15238 27,400048 18645852 22 Buildings Owned assets 30 10259181 567716B 306397 5977563 428161B 44 Land Owned assets 30 7482827 0 7482827 0 7482827 0 292335 <td>elinery Plant KO-1</td> <td>Plant and Machinery</td> <td>Owned assets</td> <td>4</td> <td>COCCOCC</td> <td>0</td> <td>5653353</td> <td>2394975</td> <td>345370</td> <td>2740345</td> <td>3113008</td> <td>3458978</td>	elinery Plant KO-1	Plant and Machinery	Owned assets	4	COCCOCC	0	5653353	2394975	345370	2740345	3113008	3458978
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Land	ther Building KO-1	Buildings	Owned assets	1	204/0/	0	304767	282809	6720	289529	15238	21060
Buildings Owned assets 30 7482827 0 292335 0 0 292335 Land Owned assets 30 7482827 0 7482827 1285535 236316 1531851 5850876 Plant and Machinety Owned assets 22 30100000 0 50000 15068301 1178340 16246641 13853359 Motor Vehicles Owned assets 10 291819 0 291819 243721 6004 248725 42094	ind SEP	Land	Owned seests	20	10259181	0	10259181	5671166	306397	5977563	4284618	4500046
Land Owned assets 30 7482827 0 7482835 236316 1531851 5850876 Plant and Machinety Owned assets 22 30100000 0 30100000 15068301 1178340 16246641 13853359 1 Plant and Machinety Owned assets 10 291819 0 291819 291819 243721 6004 248725 42094	2.5	Bulldings	Oumod proofs	1	292335	0	292335	0	0	10	202335	100001
Plant and Machinety		Land	Owner assets	8	7482827	0	7482827	1285535	236316	1531851	5050076	C402000
Motor Vehicles 343721 6004 249725 42094 15 8uildings 243721 6004 249725 42094		Plant and Machinery	A DO TO	-	00009	0	00009	0	0		00000	287/010
-1 Buildings 6004 248725 42094 150 4540278 0 4540278 243721 6004 248725 42094		Motor Vehicles	Owned assets	72	30100000	0	30100000	15068301	1178340	18246641	43053050	80000
30 4540278 2479104 Sassets 30 4540278 2479104	1.	The state of the s	-	10	291819	0	291819	243721	6004	249725	100000	55021699
The state of the s		37	Working assets	30	4540278	•	Oncorp.			24.014	\$52's	48098

(A)

Sep FURNITURE GROUP OWNEDILEASED VEARS ADDITION BALANCE AS Sep FURNITURE The VEAR AT 15T APRIL S DURITOR AT 315T APRIL AT 315T APR APRIL AT 315T APR APR APR APR APR APR APR APR APR APR		NO LAGICACIONAL		TO ALDIN.	2000
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processing units Owned assets 3 808309 21674 Motor Vehicles Owned assets 22 63342269 0 19 Plant and Machinery Owned assets 15 1181041 0 1 Plant and Machinery Owned assets 30 15049091 0 1 Buildings Owned assets 30 15049091 0 10 Motor Vehicles Owned assets 8 550248 0 10	60785	57746	57746	3039	3039
Motor Vehicles Owned assets B 19332269 0 19 Plant and Machinery Owned assets 22 63544000 0 63 Plant and Machinery Owned assets 15 1181041 0 1 Buildings Owned assets 30 15049091 0 15 Motor Vehicles Owned assets 30 10830302 0 10	620008	20000			
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Buildings Owned assets 30 10830302 0 108 Motor Vehicles Owned assets 8 59248 0	1181041	176041 0	1176041	2000	5000
Motor Vchicles	15049091	3260669 522002	3782671	11266420	11788423
Motor Vehicles Owned assets 8 59248		3518397 338285	3856682	6973620	7311905
01770	59248	CHCB			•
0.700	O'TOBODE .	2120	19761	44001	51036

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. or, Itansi Oils and Flours Private Limited

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared on the accrual basis of accounting under the historical cost convention, on a going concern basis, in accordance with the mandatory Accounting Standards issued by The Institute of Chartered Accountants of India, relevant provisions and presentational requirements of the Companies Act, 2013. These Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

b) TANGIBLE ASSETS:

- a. Tangible Assets are stated at historical cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- Assets under erection/ installation on existing projects and capital expenditure on new projects (including advances for capital works) are shown as "Capital work in Progress."

c) INTANGIBLE ASSETS:

- a. An intangible asset is recognized where it is probable that the future economic benefits attributable to the asset will flow to the company. These assets are amortized over the estimated life when the asset is available for use.
- Software, which is not an integral part of the related hardware, is classified as an intangible asset and is being amortized over a period of its useful life estimated.

d) DEPRECIATION:

- a. For the Financial Year 2018-19, Depreciation on fixed assets have been provided at the rates calculated on the basis of maximum useful remaining life of the assets determined in the manner specified and Useful life prescribed in the Schedule II of the Companies Act, 2013. Pro-rata depreciation is provided in respect of assets added/disposed/discarded/sold during the year with respect to the month in which the addition/disposal/sale takes place.
- b. Assets are depreciated to the extent of 95% of the original cost except items individually costing up to 5,000/- which are fully depreciated in the year of acquisition.

e) IMPAIRMENT OF ASSETS:

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. If at the balance sheet date there is an indication that a previously assessed impairment loss

For, Itarsi Oils and Flours Private Limiter

Director

no longer exits, then such loss is reversed and the asset is restated to the extent of the carrying value of the asset that would have been determined (net of amortization/ depreciation), had no impairment loss been recognized.

f) INVESTMENTS

Current Investments are carried at lower of Cost or Quoted/ Fair Value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of Investments is made only if such a decline is estimated to be of Permanent nature.

g) INVENTORY VALUATION:

- RAW MATERIAL: Raw Material is stated at cost. In determining the cost of Raw Materials the FIFO Method is used.
- FINISHED GOODS: Finished goods are stated at the lower of cost and realizable value. Cost of manufactured finished goods includes material cost Labour & factory overheads on the basis full absorption costing.
- c. STORES, SPARES AND OTHERS: Stores & Spares and others have been valued at cost.

h) RECOGNITION OF INCOME AND EXPENDITURE:

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in this note. However where the amount is immaterial/ negligible and/or establishment of accrual/ determination of amount is not possible, no entry is made for accruals. Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefits will flow to the Company. Other Incomes are recognized in following manner:

- Interest on delayed payments from customers is recognized when no uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
- Insurance Claims are recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
- Extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period. The nature and the amount of each extraordinary item are separately disclosed in the statement of profit and loss in a manner that its impact on current profit or loss can be perceived.
- The nature and amount of prior period items are separately disclosed in the statement of profit
 and loss in a manner that their impact on the current profit or loss can be perceived.

i) FOREIGN CURRENCY TRANSACTION:

- Transactions made during the year in Foreign Currency are recorded at the exchange rate prevailing at the date of transaction on settlement of transaction. The realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.
- Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of year are translated at the yearend rate. The resultant exchange rate differences are recognized in the profit and loss account.
- 3. In case of forward contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense over the contract period. The premium or discount arising at inception of the forward contracts on the Foreign Exchange Currency not intended for trading or speculation purpose is amortized as expense or income over the life of contract.





j) BORROWING COSTS

Borrowing costs attributable to the Tangible Assets during their construction/ renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work-in-progress for the year. All other borrowing costs are recognized as an expense in the period in which they are incurred.

k) PROVISION FOR TAXATION

Tax Expense comprises of current & deferred income tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the income Tax Act. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being difference between taxable incomes and accounting income/ expenditure that originate in one period and are capable of reversal in one or more subsequent year(s). Deferred taxes are reviewed for their carrying values at each balance sheet date.

PRE - PAID EXPENSES:

Expenses pertaining to the subsequent period are accounted as "Pre Paid Expenses".

m) PROVISIONS AND CONTINGENCIES

Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss attributable to equity shareholders by weighted average of equity shares outstanding during the period.

employee benefits:

Gratuity obligation is covered by LIC Group gratuity policy,

No provision has been made for leave encashment. It is explained to us that the above expense are debited in books on cash basis.

p) CORPORATE SOCIAL RESPONSIBILITY

As per Section 135 of Companies Act 2013, a company meeting the applicability of threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) Activities . The Areas for CSR activities are eradication of hunger and malnutrition, promoting education, art& culture, health care, destitute care and rehabilitation, environment sustainability, disaster relief and rural development project . A CSR committee is formed by the company as per the act. Details of Corporate social responsibility expenditure:

Gross amount required to be spent during the year Rs 24.43 Lacs (P Y - 10.79) II) Amount spent during the year on-

Particulars	In cash	Yet to be paid in cash	Total
Construction / acquisition of any asset On purchase other than (1) above		24.43	 24.43
Total	_	24.43	24.43





NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019 NOTES-2

NOTES ON ACCOUNTS:

I. RELATED PARTY TRANSACTIONS:

i) Related Parties

Key Management Personnel	Vijay Shrishrimal (Director) Sanjay Shrishrimal (Director) Dhirendra Shrishrimal (Director) Pradeep Totla (Non-Executive Director)
Associate Enterprises	Anant Trafina Private Limited Vijay Kumar & Company
N 2	Anant Ventures Mahavir Dal Mill KN Resources Private Limited

ii) Transactions during the year with related parties:

S.No.	Name of the party	Relation	Nature of transaction	Amount
1.	K N Resources Private Limited	Associate Enterprise	Soya meal Purchase	64192160.00
2.	K N Resources Private Limited	Associate Enterprise	Soybean Purchase	55786970.00
3.	K N Resources Private Limited	Associate Enterprise	Soya meal Sale	182488029.00
4.	K N Resources Private Limited	Associate Enterprise	Soya meal Sale	171082139.00
5.	Anant Trafina Private Limited	Associate Enterprise	Data Processing	F00000 00
6.	K N Resources Private Limited	Associate Enterprise	PP Bags Purchases	500000.00
7.	Anant Trafina Pvt Ltd	Associate Enterprise	Soy Meal Purchases	240000.00
8.	Mahavir Dal Mill	Associate Enterprise	Soya Meal Sales	87792000.00
9.	K N Resources Private Limited	Associate Enterprise	Soya Meal settlement	32200000.00
10.	Sanjay Shrishrimal	Director	Director Salary	1875000.00
11.	Dhirendra Shrishrimal	Director	Director Salary	8400000.00
12.	K N Resources Private Limited	Associate Enterprise	Soya meal settlement	8400000.00
13.	K N Resources Private Limited	Associate Enterprise	Soya degum Purchases	7898010.00
14	Mahavir Dal Mill	Associate Enterprise	Soyabean Purchases	4486666.00 16262210.00
15	K N Resources Private Limited	Associate Enterprise	Soya Meal Purchases	302328230.00
16	K N Resources Private Limited	Associate Enterprise	Soyabean purchases	
1.7	Anant Trafina Pvt Ltd	Associate Enterprise	Soy Meal Sales	904469928.00 71175021.00





II. Investments

Particulars	Number of Shares	31/03/2019	31/03/2018
Quoted			
NSC	500		
Sunil Agro Food Ltd	1000	28500.00	28500.00
Integrated Hitech Ltd.	1000	12100.00	12100.00
Colour chips	1400	14000.00	14000.00
Spice Jet	1500	388485.00	388485.00
Prithivi Softech	3000	91050.00	91050.00
Poona Dal & Besan Mills	50	88335.00	88335.00
DGP Windor	5800	156051.00	156051.00
	20000	522000.00	522000.00
Gremach Infrastructure	700	379400.00	-
IP Hydro	2000	241900.00	379400.00
Magnum Ventures	101100	4238630.00	241900.00
Orissa Sponge	200	381000.00	4238630.00
Ruchi Soya	60000		381000.00
Satvahana Ispat	12500	9045000.00	9045000.00
Non Quoted	12500	969800.00	969800.00
Raipur Mega Food Park Private Ltd.	254500		1000
TOTAL	264600	2,24,10,000.00	2,24,10,000.00
TOTAL		3,89,66,251.00	3,89,66,251.00

III. Quantitative details regarding capacities, production, Stocks and sale of manufactured goods:

	103 4000		9	Qty in M7
Particulars	As or	31/03/2019	As on 31,	THE RESERVE OF THE PERSON NAMED IN
	Registered Capacity (p.a.)	Installed Capacity (p.a.)	Registered Capacity (p.a.)	Installed Capacity (p.a.)
1. Solvent Extraction of OIL / C	IIL Cake		90	
Itarsi	150000.00	150000.00	250000 c - T	
Khandwa unit-1	120000.00	120000.00	150000.00	150000.00
Khandwa unit-2	105000.00		120000.00	120000.00
Party and the state of the state of	103000.00	105000.00	105000.00	105000.00
2. Refined vegetable Oil			ve 😅	
tarsi	30000.00	15000.00	20000 44	
(handwa	15000.00	15000.00	30000.00	15000.00
. Flour Mill		13000.00	15000.00	15000.00
- Flour Mill	20-20	W		
lour Mill	21000.00	21000.00	21000.00	21000.00
. Wind Mill	+3		= = = = = = = = = = = = = = = = = = = =	
Vind Mill Nagda -Dewas-MP	1	Ton Lower .	8	
/ind Mill Nandurbar-MS	1.25	1.25	1.25	1.25
/ind Mill Sangali- MS	1.25	1.25	1.25	1.25
/ind Mill Akal-RAJ	0.60	0.60	0.60	0.60
	1.50	1.50	1.50	1.50





Gawar Korma		0.000	1695	.753		27	
Palm Oil		0.000		.000	1	0.000	0.0
Wheat Trading	_	0.000	1000			.000	0.00
Moong Trading		0.000		000	0	.000	0.00
Unit Flour Mill		0.000		291		.000	15000.00
Atta				231	0.	000	0.00
Maida		0.000	0.0	000		-	
Suji	-	000.	77.5	000	13,,	_	13.550
Chokar	0	.000	0.0	_	37.8	-	65.200
Kanki	0	.000	0.0		0.0	-	3.000
Wheat (trading)	0.	000	0.0	-	18.9		33.200
Gram (trading)	0.	000	2818.19	_	0.6	-	7.380
Toor (trading)	0.0	000	250,96	-	0.0		0.000
Maze (trading)	0.0	000	0.00	-	0.00	-	0.000
Urad (trading)	0.0	100	560.59	_	0.00	0	0.000
- I	0.0	00	0.00		0.00	-	866.630
	As at 3:	1/03/20	19		0.00		0.000
Unit Khandwa	Production	on	Sales	52	As at 31	/03/2018	
Soya Crude Oil	T	1000		3	Production		Sales
Soya DOC	10805.74	8	209.040	1		1-	
Saya Refined Oil	49744.96	5	68837.985	1	11826.294	(c)	225.714
Acid Oil	19933.90	8	20117.135	-	56555.035	65	5832.517
Lecithin Oil	488.59	4	520.725	_	14979.586	14	968.076
Soya Seed (trading)	785.941	20	997.470		443.231		426.075
Wheat (trading)	0.000		0.000		616.550		736.450
Degum Refined Oil	0.000		1374.548		0.000		0,000
Degum Oil	980.136		980.136	-	0.000	26	642.102
Salt	0.000		0.000		330,509	3	30.509
Soya Flour	0.000		0.000		297.170	5	23.060
Maize	0.000		0.000		0.000		74.309
Moong	0.000	62.8	6605.435		493.226	49	91.580
Gram (trading)	0.000		66.850		0.000		0.000
Cotton Refind Oil	0.000		257.729		0.000		0.000
Soya Husk	909.326		1238,420		0.000		0.000
Unit Khandwa 2	626.515		283.855		1946,290	179	8.888
Soya Crude Oil	T				441.737		0.000
oya DOC	12099.059	150	1981.780	-	100		
oya Husk	54779.135		9045.985		9062.050	3961	
oya Seed (trading)	1269.345		22.135		1336.700	35869	.880
/heat (trading)	0.000	0.00	0.000		1491.280		000
alze	0.000		966,717	_	0.000	516.	The state of the s
am (trading)	0.000		025.672		0.000	7558.5	_
ya Flour	0.000		738.010		0.000	13204,6	583
0.000	0.000				0.000	0.0	000





Wind Mill Unit as at 31/03/2019 Nagada Hill (Dewas, MP)	Production in unit	Sales in unit	Sale in Rs.	
Sangali,(MS)	1195160	1195160	7767951.00	i i
Nandurbar,(MS) K 384	1061600	1061600	5504201.00	
Akal (RAJ) AK 298	1813219	1813219	9356636.00	
Wind Mill Unit as at 31/03/2018	1336236	1336236	5478568.40	
Nagada Hill (Dewas, MP)	-			
Sangali,(MS)	1541647	1541647	10020718.00	
Nandurbar,(MS) K 384	973428	973428	4888725.00	E
Akal (RAJ) AK 298	1837558	1837558	9206090.00	
B) Particulars of opening & closing stocks	1707324	1707324	7000029.00	
-	As at 31/03/2	2019		Qty in N
1797/1997 OR SE	Opening	Closing	As at 31/03,	/2018
Unit SEP Itarsi	G COCKET NUMBER	Closing	Opening	Closin
Soya seed	5895.091	4529.704	T	
Gaur korm	0.000	0.000	611.649	5895.09
Soya Husk	1553.866	1037.356	0.000	0.00
Hexane (ltrs)	48496	57436	19.500	1553.86
Coal	972.560	193.440	64996	4849
Soya Crude Oil	214.886	66.790	777.900	972.56
Soya DOC	5143.669	236.654	58.811	214.88
Soya Refined Oil	239.728	7.583	2858.109	5143.66
Acid Oil	25.230	11.560	172.709	239.72
Lecithin	62.100	72.870	25.860	25.23
Cotton Refined Oil	28.148	80.890	81.070	62.100
Cotton wash Oil	230.035	570.068	4.869	28,148
Soya Bean	0.000	0.000	0.000	230.039
Maize	0.000	25.500	1002.395	0.000
Degum oil Wheat	1000,000	0.000	0.000	0,000
Moong	0.000	0.000	15000.000	0.000
Unit Flour Mill	0.000	40.834	255 - E T 21100	0.000
Wheat			0.000	0.000
Atta	0.000	0.000	29.125	
Maida	0.000	0.000	0.000	0.000
Suji A	0.000	0.000	w 27,326	0,000
hokar	0.000	0.000	3.087	0.000
From	0.000	0.000	14.290	0.000
anki	0.000	980.305	0.000	0.000
Aaize	0.000	0.000	6.750	0.000
Irad (trading)	411.921	0.000	0.000	411.921
/heat (trading)	326.832	326.832	0.000	326.832
nit-1 Khandwa	2828.632	109.765	422.216	2828.632
oya seed	5,000,000			34201032
exane (itrs)	4441.740	955.758	2353.569	4441.740
pal	98849	111097	93954	98849
ya Crude Oil	1147.315	406.225	385.295	1147.315
ya DOC	334.189	15.094	376.443	334.189
	0.000	172.880	126.018	0.000



Soya Husk	0.000	0.000	0.000
Wheat (trading)	462,684	1657.316	23.965
Soya Flour	4.205	0.000	2.659
Salt	11.441	0.000	9.125
Soya refined Oil	390.099	115.912	378.589
Acid Oil	51.966	19.835	34.810
Lecithin	57.120	78.301	85.710
Cotton Wash	84.445	116.430	5.425
Cotton Refind Oil	329.902	0.808	182.500
Moong	35.844	35.637	36,490
Malze	0.000	0.000	0.000
Gram	0.000	606.031	The state of the s
Unit-2 Khandwa		74 - 15 - 15 - 15 - 15 - 15 - 15 - 15 - 1	0.000
Soya seed	9100.505	436.906	F04 F06
Hexane (Itrs)	69100	53685	581.586
Coal	45.170	332.345	63561
Wheat (trading)	17.242	953.756	323.745
Soya Crude Oil .	217.010	274,244	1585.387
Soya DOC	1851,980	213.000	98.920
Soya Flour	0.000	0.000	216.475
Soya Husk	304.485	0.000	0.000
Maize	1804.425	46.343	0.000
Moong	49.575	49.575	267.411
Gram	581.120	w. D. W. S. S.	49.575
) Particulars of Consumption of Raw Materials	2018-19	53,339	0.000
Init SEP Itars		2017-18	
oya Seed	137385,401	03040.005	
oya Husk	3414.415	92048.803	1940 1960
exane (itrs)	311060	1939.800	
oal	10379,000	236500	
oya crude oli	12648.905	7229.000	
oya Degum Oil	81.320	11446.377	
otton wash oil	1	762.525	
nit Flour MIII	1966.427	590.575	
heat	0.000	F2C700-1	Vin 115
nit-1 Khandwa	0.000	66.700	and the
ya Seed	62779,223		
ya Husk		69441.512	
xane (itrs)	1142.075	1629,477	
ya crude oli	20022000 200 -	175105	
gum ail	21335.078	16311.484	83 (8)
al	1012.070	338.490	
ton wash oil	7175.345	7566.451	

936.210

1977,755



Cotton wash oil



0.000 462.684 4.205 11.441 390.099 51.966 57.120 84.445 329.902 35.844 0.000 0.000

9100.505 69100 45.170 17.242 217.010 1851.980 0.000 304.485 1804.425 49.575 581,120

Unit-2 Khandwa

Gram

Soya Husk

	68998.492	53461.947
ioya Seed	215415	162376
Hexane (ltrs)	751.695	686.795
Soya Husk	4942,510	4490.500
[03] E) Purchase of finished / Semi Finished Go	ods	Qty in MY
E) Purchase of tinished / Seria (and the	2018-19	2017-18
Unit - SEP Itarsi	9 18 18 E. C. C. 19 E.	
Soya Crude Oil	2027.450	702.175
Soya DOC	25774.620	16445.815
Soya Bean	0.000	348.454
Maize	1721.253	0.000
Refined Oil	74.690	0.000
Cotton Wash	2392.460	820.610
Degum oil	3584.060	0.000
Pamoil	1000.000	0.000
Cotton Refined Oil	27.220	0.000
Moong	95.125	0.000
Unit Flour Mill		
Wheat	99.582	2406.416
Maize	148.669	1287.309
Urad	0.000	326.832
Gram	1231,274	0.000
Unit -1 Khandwa		1.00
Soya Crude Oil	0.000	0.000
Soya DOC	0.000	3750.000
Soya Husk	0.000	687.740
Cotton wash	968.195	2056.775
Soya Crude Oll	0.000	25.700
Soya degum	1012.070	250.000
Salt	0.000	76.625
Cotton Refined	0.000	0.000
Wheat	2569.699	2902.979
Maize C 16	6617.748	277.746
Moong	66.643	0.000
Gram	863.760	0.000
Lecithin	89.490	91.340
Refined Oll	58.270	0.000
Unit- 2 - Khandwa		River and the
Soya Crude Oil	0.000	0.00
	0.000	0.00
Soya DOC	1905,910	6135.72
Wheat	4485.209	14836.36
Malze	207.310	581.12





0.000

0.000

(Installed Capacity is certified by the Directors and not verified by the Auditors, as it is a Technical Matter & Being accepted by the Auditors.)

IV. PAYMENT TO AUDITORS :

PARTICULARS	AMOUNT	AMOUNT
Audit Foor	31.03. 2019	31.03. 2018
Audit Fees	230000/-	237000/-

V. THE COMPUTATION OF BASIC/DILUTED EARNING PER SHARE:

Particulars	2010.0	
Profit for the year after taxation (Rs.)	2018-19	2017-18
tronctor the year after taxation (RS.)	214768570	130154826
Weighted Average No. of Equity Shares Basic and Diluted	12359	12359
Basic and Diluted Farnings Per Share (Rs.)	17377,50	10531.18

- VI. No provision has been made for leave encasement. It is explained to us that the above expense are debited in books on cash basis.
- VII. Balances of Sundry Debtors, Unsecured Loan and Sundry Creditors are subject to confirmation.
- VIII. Closing Stock as at 31.03:2019 could not be physically verified hence, we have relied on Directors certificate in this
- IX. Cash In Hand as at 31.03.2019 could not be physically verified hence, we have relied on Directors certificate in this
- X. Secured Loan:

Loan from HDFC Bank secured by exclusive charges on vehicle financed

Short Term Loans:

- a) Working Capital Loan (EPC/CC) is secured by Hypothecation of current assets of the company except pledged
- Second Parl Passu charge on fixed assets of the company except fixed assets exclusively charged.
- XI. Additional Information pursuant to Part II of Schedule VI to the Companies Act, 1956 r.w. provisions of Companies

S.No.	Particulars		The second second
Α.		2018-19	2017-18
-	Value of Imports on C.I.F. Basis (Rs. in lac)	\$719000	NIL
B.	Expenditure in Foreign Currency (Rs. in lac)		7
C.	Value of export on CIF basis	21.13	NIL
	(\$) (Rs in Lac)	\$807827.38 555.94	\$ 7512344 Rs. 4828.87

XII. Quantity Details

A) Particulars of Production & Sale

			Qty in M	IT .
	As at 31/03/2 Production	As at 31/03/2019 Production Sales		2018
Unit SEP Itarsi	(100000)	Sales	Production	Sales
Soya Crude Oil	23170.174	12370.175	14717.425	3085.520
Soya DOC	112974.275	143533.560	76114,745	U.A. P. D.
Soya Refined OII	11761.387	12217.452	10485.990	84675.000
Acid Oil	391.360	405.030	452.030	10418.971
Lecithin	538.230	384.240	477.300	452.660
Soya Seed	0.000	398.730	0.000	496.270
Soya Seed (Trading)	0.000	0.000	0.000	11970.887
Cotton Refined Oil	1929.067	1903.545	579.032	1350.849
Degum oil	0.000	4502.740		555.753
Soya husk	4041,075	2143.370	744.720 3171.040	744.720





XIII.MICRO, SMALL & MEDIUM ENTERPRISES

The Company does not owe any dues (principal as well interest) as at 31st March 2019 to Micro, Small & Medium enterprises. Company had pald all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year -Nil

XIV. Previous year's figure have been regrouped, rearranged and recast where ever it is necessary.

XV. Note no. 1 and 2 forms an integral part of Financial Statement and has been authenticated.

AS PER OUR REPORT OF EVEN DATE ANNEXED

For, Narendra Kumar Jain Chartered Accountants Firm Reg. No. 004110C

Date: 9th Sept -2019 Place:Jamshedpur

For, Itarsi Oils and Flours Private Limited

Director

Narendra Kumar Jain Partner

M.No. 073155





F.Y. 2018-2019

Consolidated Audit Report & Statement Of Accounts

Itarsi Oils & Flours Private Limited

With its Associate

Raipur Mega Food Park Private Limited



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ITARSI OILS AND FLOURS PRIVATE LIMITED RAIPUR

Report on the consolidated financial statements

We have audited the accompanying Consolidated financial statements of ITARSI OILS AND FLOURS PRIVATE
LIMITED ('the Company') which comprise the Consolidated Balance Sheet as at 31st March 2019 and
Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended,
and Notes to Consolidated financial statements comprising of a summary of significant accounting policies and
other explanatory information.

Management's Responsibility for the consolidated financial statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.
- 4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- 5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.
- 6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.
- 7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements

Opinion

Chanakya Complex, Station Road, Jamshedpur - 831002 Phone: 0657-2290131, e-mail: nkcoca@gmail.com



- 8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
 - a) In the case of the Consolidated Balance Sheet, of the Consolidated state of affairs of the Company as at 31st March 2019;
 - b) In the case of the Consolidated Statement of Profit and Loss, of the Consolidated profit for the year ended on that date; and
 - c) In the case of the Consolidated Cash Flow Statement, of the Consolidated Cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub Section (11) of Section 143 of the company Act 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 10. As required by sub-section (3) of section 143 of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss dealt and statement of Cash Flow with by this Report are in agreement with the books of accounts produced;
 - d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and
 - e. On the basis of written representations received from the Directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position
 - ii. the Company did not have any long-term contracts including derivatives contracts, hence no provision are required for material foreseeable losses; and
 - iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

Jamshedou

AS PER OUR REPORT OF EVEN DATE ANNEXED

For, N. Kumar & Co. Chartered Accountants FR No. 004110C

(N. K. Jain)

Partner M.No. 073155

Date: 29th Sept -2019 Place: Jamshedpur



"ANNEXURE B" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ITARSI OILS AND FLOURS PRIVATE LIMITED as of March 31, 2019 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the auditor's judgments, including the



assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 29th Sept -2019 Place: Jamshedpur AS PER OUR REPORT OF EVEN DATE ANNEXED

For, N. Kumar & Co.

Chartered Assessments

Chartered Accountants FR No. 004110C

(N. K. Jain)

Partner M.No. 073155

Balance Sheet as at 31.03-2019			
PARTICULARS		2018-19	2017-18
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	12359000	12359000
(b) Reserves and Surplus	2.2	1189478389	974709819
(2) Share application		o	0
		1201837389	987068819
(3) Non-Current Liabilities			
(a) Long-term borrowings	2.3	2622201	34291358
(b) Deferred tax liabilities		28169653	43344795
(c) Other Long term liabilities		o	0
(d) Long term provisions		0	0
		30791854	77636153
(4) Current Liabilities			
(a) Short-term borrowings	2.4	399759309	1016973783
(b) Trade payables		71995275	117140131
(c) Other current liabilities	2.5	6824635	12522045
(d) Short-term provisions	2.6	137674810	81396596
		616254029	1228032555
		1848883272	2292737528
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	2.7	406216951	410909743
(ii) Intangible assets			410303743
(iii) Capital work-in-progress		0	0
(iv) Intangible assets		o	0
		406216951	410909743
(b) Non-current investments	2.8	38966251	38966251
(c) Deferred tax assets (net)		0	0
(d) Long term loans/advances		o	0
(e) Other non-current assets	·	Ö	. 0
		38966251	38966251
(2) Current assets			
(a) Current investments			
(b) Inventories	2.09	442373925	1174957913
(c) Trade Receivable	2.10	708994481	277380458
(d) Cash and cash equivalents	2.11	49012535	20193012
(e) Short-term loans & advances	2.12	57905046	
(f) Other current assets	2.13		216979563
(1) - 1111 ONLY ONLY ONLY ONLY ONLY ONLY ONLY ONLY	4.13	145414087	153350588
	1 1	1403700074	1842861534

Significant Accounting policies Notes to Accounts

As per our report of even date annexed For, N. Kumar & Co.

Chartered Accountants, Firm regn no. 004110C

Jamshedpur

Narendra Kumar Jain Partner M. No. 073155 Jamshedpur, 831002 29-Sep-19 For, tarsi Oils and Flours Private Limited

ITARSI OILS AND FLOURS PRIVATE LIMITED Balance Sheet as at 31.03-2019

PARTICULARS		2018-19	2017-18
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	12359000	12359000
(b) Reserves and Surplus	2.2	1189478389	974709819
(2) Share application		o	0
	i [1201837389	987068819
(3) Non-Current Liabilities			
(a) Long-term borrowings	2.3	2622201	34291358
(b) Deferred tax liabilities		28169653	43344795
(c) Other Long term liabilities		0	0
(d) Long term provisions		0	. 0
	.	30791854	77636153
(4) Current Liabilities			
(a) Short-term borrowings	2.4	399759309	1016973783
(b) Trade payables		71995275	117140131
(c) Other current liabilities	2.5	6824635	12522045
(d) Short-term provisions	2.6	137674810	81396596
		616254029	1228032555
		1848883272	2292737528
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	2.7	406216951	410909743
(ii) Intangible assets			
(iii) Capital work-in-progress		0	. 0
(iv) Intangible assets		0	0
		406216951	410909743
(b) Non-current investments	2.8	38966251	38966251
(c) Deferred tax assets (net)		0	0
(d) Long term loans/advances		0	0
(e) Other non-current assets		0	0
		38966251	38966251
(2) Current assets			
(a) Current investments			
(b) Inventories	2.09	442373925	1174957913
(c) Trade Receivable	2.10	708994481	277380458
(d) Cash and cash equivalents	2.11	49012535	20193012
(e) Short-term loans & advances	2.12	57905046	216979563
(f) Other current assets	2.13	145414087	153350588
		1403700074	1842861534
		1848883272	2292737528

Significant Accounting policies Notes to Accounts

As per our report of even date annexed For, N. Kumar & Co.

Chartered Accountants, Firm regn no. 004110C

Narendra Kumar Jain Partner M. No. 073155 Jamshedpur, 831002 29-Sep-19



For, Itarsi Oils and Flours Private Limited

Profit & Loss Account-2018-19

PARTICULARS		2018-19	2017-18
I. Revenue from operations	2.14	12852976127	8778940603
II. Other Income	2.15	71707755	17592159
III. Total Revenue (I +II)		12924683882	8796532762
IV. Expenses:-			
Cost of materials consumed	2.16	8636784623	6099240277
Purchase of Stock-in-Trade	2.17	2030265442	1834163107
Changes in inventories	2.18	627466291	-426568720
Employee benefit expense	2.19	63172539	60223734
Financial costs	2.20	67610496	70123377
Depreciation		41108358	40385569
Other expenses	2.21	1144315996	926556573
Total Expenses		12610723746	₹8604123916
V. Profit before Tax		313960136	192408846
VI. Exceptional Items		0	0
VII. Profit before Tax (V - VI)		313960136	192408846
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		313960136	192408846
X. Tax expense:			
(1) Current tax		114366708	67194516
(2) Deferred tax		-15175142	-4940497
Profit & Loss		214768570	130154827
Associates Profit		o	0
Profit/(Loss)		(214768571	130154827

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed For, N. Kumar & Co.

Chartered Accountants, Firm regn no. 004110C

Narendra Kumar Jain Partner M. No. 073155 Jamshedpur, 831002 29-Sep-19 For, Itarsi Oils and Flours Private Limited

Note: Annexed to and forming part of the Balance Sheet as at 31st March'19

PARTICULARS		2018-19		2017-18
NOTE 2.1 : SHARE CAPITAL				
Authorised		50000000		50000000
50,000 Equity Share Of Rs. 1000				
a.lssued, Subscribed and Paid up	İ	12359000		12359000
12359 Equity Shares of Rs. 1000		12359000		12359000
		12333000		12333000
Name of Share Holder	No of Shar	e % of Share	No of Shar	re % of Share
Anant Trafina Private Limited	3816 30.8		i	37%
KN Resources Private Limited	3000 24.2	27%	3000 24.2	27%
Anant Countertrade Private Limited	3840 31.0	7%	3840 31.	07%
Smt Sushila Devi Shrishrimal	877 7.1	.0%	877 07.	10%
Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-				
	OPENING BALANCE	FRESH ISSUE	CLOSING BALANCE	FRESH ISSUE
Equity shares with voting rights	- 12 11 702			10001
Year ended 31st March'2019				
- Number of shares	12359		12359	
- Amount	12359000		12359000	
Year ended 31st March'2018				
- Number of shares	12359		12359	
- Amount	12359000		12359000	
NOTE 2.2 : RESERVE & SURPLUS				
Capital Reserve on consolidation of Associates		0		0
Surplus / (Deficit) from Statement of Profit & Loss				
O/Balance of Profit & loss A/c		974709819		844554991
Add: Profit during the year		214768569		130154826
		1189478388		974709819
NOTE : SHARE APPLICATION		· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·
NOTE: STARE AT EIGHTON		0	***************************************	0
NOTE 2.3 : LONG TERM LOANS		<u> </u>		0
Secured Loan		•		
A. HDFC Bank, Raipur		0		4291358
3. Vehicle finance		2622201		4531338
		2622201		4291358
Terms of repayment				1231330
Jnsecured Loan				
nter Corporate Deposits		0		30000000
		2622201		34291358
NOTE 2.4 : SHORT TERM LOANS				· // · //
Secured Loan:-				
xport Packing Credit		0		82912723
Cash Credit		399759309		898897254
Pledge Ioan (WHR)		0		35163806
·		399759309		1016973783
NOTE 2.5: OTHER CURRENT LIABILITIES				
DS Payable		2356039		5860892
GST/IGST/CGST tax Payable		1820416		4272015
Bonus Payable		15203		0
	1	440331		437165
SI For Harsi Oils and Flours		440331		73/103

Director Jan

Security deposit from contractor	2069420	1855109
	6824635	12522045
	6824635	12522045

Director Fin



NOTE 2.6 : SHORT TERM PROVISION		
Provisions	465777	1617696
Brokerage Payable	3444422	3299614
Expense Payable	10903698	3124798
Audit Fees Payable	207000	207000
Other Liabilities	5317382	-68211
MPEB Payable	2969822	6021183
Provision for Income Tax	114366708	67194516
	137674809	81396596
NOTE 2.7 : TANGIBLE ASSETS		
Gross Block	979890896	943475327
Less Depreciation	573673945	532565584
	406216951	410909743
NOTE 2.8 : NON CURRENT INVEST		
Quoted Shares	16527751	16527751
Non Quoted Share	22410000	22410000
NSC	28500	28500
	/38966251	38966251
NOTE 2.09 : INVENTORIES		
Raw materials		
Soybean	150169786	245494529
Wheat	0	0
	/150169786	245494529
Finished goods		
Soya Crude Oil	12803878	47379832
Soya Refined Oil	10828115	48469647
Soymeal	11741625	201470212
Soya Flour	0	111853
Acid oil	1140372	3608853
Lecithin	7228261	7079156
Cotton Wash oil	48192036	22010914
Cotton Refined oil	4201354	27166932
Degummed oil		
1 -	0	70105692
Kanki	0	3349335
Husk	14515460	35390210
Gram	63669448	0
Salt	0	38921
Maize	1423711	24811556
Uradh	8812049	8812049
Soyabean	0	311450432
Moong	6450649	4911155
Wheat	51355931	53662431
	242362889	869829180
Stores, Spares & Packing Materials		
Coal	4238281	9936377
Hexane	10365779	9321094
Gunny bags	19682536	20506256
Empty Tins	4478236	5940001
Other stores/chemical/diesel	11076418	13930475
	49841250	59634203
Jumar &	442373925	1174957913

NOTE 2.10 : TRADE RECEIVABLES		
More Than 6 Months	o	0
Less than 6 Months	708994481	277380458
	£708994481	277380458
NOTE 2.11 : CASH AND BANK		
Cash in Hand	3839486	6057667
Balances with Banks	2129444	3741729
Others:		
Margin Money with Bank	0	1045050
FDR More than One Year	38043605	4348566
FDR Less than One Year	5000000	5000000
	∉49012535	20193012
NOTE 2.12 : SHORT TERM LOANS		
Advance for Materials & Services	38155524	197062147
Loans & Advance to Others	19164367	19052746
Advance to Staff & Labours	585155	864670
	57905046	216979563
NOTE 2.13 : OTHER CURRENT ASSETS		
Deposits	15706557	14613988
Prepaid Ins./Lease rent/Expenses	7631491	6616338
Advance Tax and TDS	88735893	60235058
VAT/Mandi Tax Refund Receivable	6429771	22027573
Interest Receivable	4146719	3615767
Other Current Assets/Receivables	22763657	46241864
	145414087	153350588



Schedule annexed to and forming part of the Profit & Loss as at 31st March'19

Schedule annexed to and forming part of the Profit & Los	2018-19	2017-18
PARTICULARS NOTE 2.14 : REVENUE	2010-13	2017-18
Manufacturing Sales		
Export		
Soya meal	138676951	421779597
Lecithin	57068434	61107358
	195745385	482886955
Domestice	40.5400460	40000000
Soya Crude Oil	1045192168	493928002
Soya Refined oil	2535333510	1758825714
Soya meal	7861425048	4582147087
Acid oil	36289505	32931663
Lecithin oil	30453537	22826037
Gunny bags	48498669	37064842
Dust/Miti	1132367	1394097
Spent Earth	1627684	1544583
Soya Husk	11045935	0
Degummed oil	0	87715129
Waste material	713013	243819
Soya Flour	0	13986564
Atta	0	252450
Maida	0	1205910
Suji	0	63000
Choker	0	465686
Cotton Refined Oil	237379847	167123349
Kanki	0	77770
	11809091283	7201795702
Total manufacturing Sales	12004836668	7684682657
Trading Sales - Domestic		
Soyabean	114022138	454490121
Tin Sales	27371	326
Cartoon box	177386	0
Wheat	99668391	406161623
Salt	0	249760
Hdpe Granules	3635218	2324503
Gram	52148709	0
Maize	224010254	199915451
Pam Crude oil	32813040	0
1	6311593	0
Moong		
Soya Crude Degum	280493068	0
Cotton Wash Oil	6117500	0
Stores & Spares	110000	0
	² 819534668	1063141784
Power Generation	28604791	31116162
Total Sales	12852976127	8778940603

For, Itarsi Oils and Flours Private Limited

		4.4
NOTE 2.15 : OTHER INCOME		
Other income	13096378	3389270
Excise & Railway claim/insurance	36000000	1628047
Dividend	40000	36150
Interest Income	22571376	12044055
Profit on sale of Assets	o	494637
	€71707755	17592159
NOTE 2.16:MATERIAL CONSUMED		
<u>Soybean</u>		
Opening Stock	245494529	80372382
Add: Purchase	8541459880	6256033148
	8786954409	6336405530
Less: Closing Stock	150169786	245494529
Consumption	8636784623	6090911001
Wheat		
Opening Stock	0	7133625
Add: Purchase	0	1195651
	0	8329276
Less: Closing Stock	0	000075
Consumption	0	8329276
	8636784623	6099240277
NOTE 2.17 : PURCHASE-TRADE STOCK	4.47402500	44220206
Soya Crude Oil	147492588	44230286
Soya Refined Oil	9963272	61403
Cotton Refined Oil	1961073	0
Soya meal	775781862	399490894
Cotton Wash	239631501	192451623
Pam Crude oil	37488040	0
Soya husk	12023404	10581305
Lecithin oil	5092150	4906546
Degum Oil	277661270	85528762
Gram	90563536	19764546
Maize	167012734	200986056
Wheat	84206108	185624878
Salt	o	13144
Soyabean	101516325	718714214
Other (Non Operation)	71992384	-36920161
Moong	7879196	, c
Uradh	O O	8729611
•	2030265442	183416310



NOTE 2.18 : CHANGES-INVENTORIES		
Opening Stock		
Soya Crude Oil	4727000	
Soya Refined Oil	47379832	28166788
Soy meal	48469647	35986501
Acid Oil	201470212	73100859
Lecithin Oil	3608853	2414172
·	7079156	9744757
Soya Flour	111853	74186
Cotton Wash oil	22010914	331333
Cotton Refined oil	27166932	11963745
Husk	18887995	273000
Moong	4911155	4947834
Degummed oil	70105692	512089
Maida	0	63694
Suji	0	201389
Choker	0	84375
Gram	19851550	0
Maize	24811556	3378997
Wheat	53662431	242612263
Soyabean	311450432	29374183
Urad	8812049	0
Salt	38921	30295
	869829180	443260460
Closing Stock	, , ,	
Soya Crude Oil	12803878	47379832
Soya Refined Oil	10828115	48469647
Soya meal	11741625	201470212
Acid Oil	1140372	3608853
Lecithin	7228261	7079156
Cotton Wash oil	48192036	22010914
Cotton Refined oil	4201354	27166932
Degummed oil	0	70105692
Husk	12470056	18887995
Gram Maize	65714852	19851550
Salt	1423711	24811556
Soya Flour	0	38921
Uradh	8812049	111853 8812049
Soyabean (Trading)	0012049	311450432
Moong	6450649	4911155
Wheat	51355931	53662431
	(242362889	869829180
Increase/ Decrease in Stock	627466291	-426568720
NOTE 2.19 : EMPLOYEE EXPENSES	, 1	
Salary and Allowances	42029313	39100746
Gratuity	838215	804409
Company Contribution to PF	2522489	2667102
· , / · · · · · · · · · · · · · · · · ·		
Company Contribution to ESI	982522	851477
	982522 16800000	851477 16800000

NOTE 2.20 : FINANCIAL COSTS		
Interest on Term Loan	300943	331126
Interest on Working Capital	60209234	60694827
Interest on Others	189983	298437
Bank Charges / ECGC	6910336	8798986
	67610496	70123377
NOTE 2.21 : OTHER EXPENSES	(37023130	70123377
Direct Expenses		
Consumption of Coal		
Opening Stock	9936377	8651119
Add: Purchase	99324047	104375723
	109260424	113026842
Less: Closing Stock	4238281	9936377
Consumption	105022143	103090465
Consumption of Hexane		
Opening Stock	9321094	10066631
Add: Purchase	34755534	22631404
	44076628	32698035
Less: Closing Stock	10365779	9321094
Consumption	33710849	23376941
Power charges	99970037	87449956
Refinery Chemical	23663753	22803482
Repair & Maintenance	67518407	23400965
Other Manufacturing Expenses	20497516	1741367
	350382705	261863176
Indirect Expenses		
CONSUMPTION-PACKING MATERIALS		
Consumption of gunny bags		
Opening Stock	20506256	8559412
Add: Purchase	102366653	87402164
	#122872909	95961576
Less: Closing Stock	19682536	20506256
Consumption	103190373	75455320
Consumption of empty tins & drums	,	70.00020
Opening Stock	5940001	6640198
Add: Purchase	23866943	20346416
	29806944	26986614
Less: Closing Stock	4478236	5940001
Consumption	25328708	21046613
	128519081	96501932



Office & General Expenses	11010800	11502772
Office Rent	1457400	1839050
Travelling	11865038	14165121
Foreign Travelling	2124157	14103121
Vehicle Expenses	4705499	3764693
1		
Printing & Stationery	591010	411842
Computer Expenses	199312	133545
License Fees	398802	329828
Legal/Professional Expenses	7632995	7866503
Communication Expenses	805559	1052811
Insurance	3677938	3915681
Advertisement	302087	283687
Charity & Donation	566000	621000
Expenses CSR	3520000	0
Interest on Income Tax	2108129	787955
Entry Tax & Sales tax	137221	2802861
Membership Fees	891154	518414
Balances w/off	-12485	-107796
Rates & Professional Taxes/Service	182439	1098106
Interest on Delay Indirect Taxes/Duty	5470	0
Bad Debts	6662049	436835
Windmill Expenses	7046289	5178311
Auditor Remuneration	230000	237000
Freight & Rebate	224777594	245032274
Selling & Distribution Expenses	365434212	236741514
Godown Rent	8235713	6854306
Excise duty	417	0
GST Ineligible	859410	22725152
	665414210	568191465
	/ 1144315996	926556573



ITARSI OILS AND FLOURS PRIVATE LIMITED Consolidated Cash Flow Statement As On 31st March, 2019

PARTICULARS As On 31st March, 2019		
	31st march 2019	31st march 2018
A. Cash Flow From Operating Activities		
Net Profit before tax as per Profit and Loss Account	313,960,136	192,408,845
Adjustments for:		102,100,040
Loss/(Profit) on Sale of Fixed Assets	_	(494,637)
Foreign Loss	_	(404,007)
Interest Received	(22,571,376)	(12,044,055)
Dividend Income Received	(40,000)	(36,150)
Depreciation	41,108,358	40,385,569
Financial Charges Charged	67,610,496	70,123,377
Income tax (Earlier Year)/Provision	-	-
Operating profit before working capital changes	400,067,614	290,342,950
Changes in Working Capital		*
(Increase)/Decrease in Sundry Debtors	(431 614 022)	(00 000 E20)
(Increase)/Decrease in Inventory	(431,614,023) 732,583,988	(98,906,530) (592,936,128)
(Increase)/Decrease in Current Assets	167,011,018	
Increase/(Decrease) in Current Liabilities	(611,778,526)	(254,436,976)
Cash generated from Operation	256,270,071	798,463,010
	230,270,071	142,526,326
Direct and Fringe Benefit Taxes Paid	(114,366,708)	(67,194,516)
Income Tax (Earlier Year)	-	-
NET CASH USED IN OPERATING ACTIVITIES (A	(141,903,363	75,331,810
B. Cash Flow From Investing Activities		
Dividend Received		
Interest Received	40,000	36,150
Sale of Assets	22,571,376	12,044,055
Purchase of Assets	-	1,519,500
Capital WIP	(36,415,569)	(28,422,220)
Sale of Investment	-	-
Purchase of Investment	-	-
Increase in Deposit	-	
NET CARLLING NO. 10 10 10 10 10 10 10 10 10 10 10 10 10		-
NET CASH USED IN INVESTING ACTIVITIES (E	3) (13,804,192)	(14,822,515)
C. Cash Flow From Financing Activities		
Repayment of Other Loans & Loan From Relatives	(31,669,157)	(4,340,822)
Financial Charges Paid	(67,610,496)	(70,123,377)
Shares Allotted against Share Application Money	(07,010,430)	(10, 123,311)
Increase in Share Capital		
Increase in Security Premium		
Increase in Loan Fund		
NET CASH FROM FINANCING ACTIVITIES (C	(99,279,653)	(74,464,199)
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)	20 040 540	(40.054.00.0
Cash and Cash Equivalents at the beginning of the year	28,819,518	(13,954,904)
Add: Effect of Exchange Rate changes on Cash and Cash Equivalents	20,193,010	34,147,914
Cash and Cash Equivalents at the end of the year	40.040.70	
Significant Accounting policies	49,012,528	20,193,010

Jamshedpur

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For, N. Kumar & Co.

Chartened Accountants, Firm regn no. 004110C

Narendra kumar Jain

Partner

M. No. 073155

Jamshedpur, 831002

For, Itarsi Oils and Flours Private Limited

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared on the accrual basis of accounting under the historical cost convention, on a going concern basis, in accordance with the mandatory Accounting Standards issued by The Institute of Chartered Accountants of India, relevant provisions and presentational requirements of the Companies Act, 2013. These Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

b) TANGIBLE ASSETS:

- a. Tangible Assets are stated at historical cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- b. Assets under erection/ installation on existing projects and capital expenditure on new projects (including advances for capital works) are shown as "Capital work in Progress."

c) <u>INTANGIBLE ASSETS</u>:

- a. An intangible asset is recognized where it is probable that the future economic benefits attributable to the asset will flow to the company. These assets are amortized over the estimated life when the asset is available for use.
- b. Software, which is not an integral part of the related hardware, is classified as an intangible asset and is being amortized over a period of its useful life estimated.

d) **DEPRECIATION:**

- a. For the Financial Year 2018-19, Depreciation on fixed assets have been provided at the rates calculated on the basis of maximum useful remaining life of the assets determined in the manner specified and Useful life prescribed in the Schedule II of the Companies Act, 2013. Pro-rata depreciation is provided in respect of assets added/disposed/discarded /sold during the year with respect to the month in which the addition/disposal/sale takes place.
- b. Assets are depreciated to the extent of 95% of the original cost except items individually costing up to 5,000/- which are fully depreciated in the year of acquisition.

e) **IMPAIRMENT OF ASSETS:**

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. If at the balance sheet date there is an indication that a previously assessed impairment loss

For, Itarsi Oils and Flours Private Limited

no longer exits, then such loss is reversed and the asset is restated to the extent of the carrying value of the asset that would have been determined (net of amortization/ depreciation), had no impairment loss been recognized.

f) **INVESTMENTS**

Current Investments are carried at lower of Cost or Quoted/ Fair Value, computed category wise. Long term investments are stated at cost. Provision for diminution in the value of Investments is made only if such a decline is estimated to be of Permanent nature.

g) **INVENTORY VALUATION:**

- a. RAW MATERIAL: Raw Material is stated at cost. In determining the cost of Raw Materials the FIFO Method is used.
- b. **FINISHED GOODS**: Finished goods are stated at the lower of cost and realizable value. Cost of manufactured finished goods includes material cost Labour & factory overheads on the basis full absorption costing.
- c. STORES, SPARES AND OTHERS: Stores & Spares and others have been valued at cost.

h) RECOGNITION OF INCOME AND EXPENDITURE:

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in this note. However where the amount is immaterial/ negligible and/or establishment of accrual/ determination of amount is not possible, no entry is made for accruals. Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefits will flow to the Company. Other Incomes are recognized in following manner:

- 1. Interest on delayed payments from customers is recognized when no uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
- 2. Insurance Claims are recognized when no significant uncertainty exists with regard to the amount to be realized and ultimate collection thereof.
- 3. Extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period. The nature and the amount of each extraordinary item are separately disclosed in the statement of profit and loss in a manner that its impact on current profit or loss can be perceived.
- 4. The nature and amount of prior period items are separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived.

i) FOREIGN CURRENCY TRANSACTION:

- 1. Transactions made during the year in Foreign Currency are recorded at the exchange rate prevailing at the date of transaction on settlement of transaction. The realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.
- 2. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of year are translated at the yearend rate. The resultant exchange rate differences are recognized in the profit and loss account.
- 3. In case of forward contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense over the contract period. The premium or discount arising at inception of the forward contracts on the Foreign Exchange Currency not intended for trading or speculation purpose is amortized as expense or income over the life of contract.

For, Itarsi Oils and Flours Private Limited



j) **BORROWING COSTS**

Borrowing costs attributable to the Tangible Assets during their construction/ renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work-in-progress for the year. All other borrowing costs are recognized as an expense in the period in which they are incurred.

k) PROVISION FOR TAXATION

Tax Expense comprises of current & deferred income tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being difference between taxable incomes and accounting income/ expenditure that originate in one period and are capable of reversal in one or more subsequent year(s). Deferred taxes are reviewed for their carrying values at each balance sheet date.

I) PRE - PAID EXPENSES:

Expenses pertaining to the subsequent period are accounted as "Pre Paid Expenses".

m) PROVISIONS AND CONTINGENCIES

Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognized nor disclosed.

n) **EARNING PER SHARE**

Basic earnings per share are calculated by dividing the net profit or loss attributable to equity shareholders by weighted average of equity shares outstanding during the period.

o) **EMPLOYEE BENEFITS:**

Gratuity obligation is covered by LIC Group gratuity policy,

No provision has been made for leave encashment. It is explained to us that the above expense are debited in books on cash basis.

p) **CORPORATE SOCIAL RESPONSIBILITY**

As per Section 135 of Companies Act 2013, a company meeting the applicability of threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) Activities. The Areas for CSR activities are eradication of hunger and malnutrition, promoting education, art& culture, health care, destitute care and rehabilitation, environment sustainability, disaster relief and rural development project. A CSR committee is formed by the company as per the act.

Details of Corporate social responsibility expenditure:

i) Gross amount required to be spent during the year Rs 24.43 Lacs (P Y – 10.79)

ii) Amount spent during the year on:

Particulars	In cash	Yet to be paid in cash	Total
1) Construction / acquisition of any asset			
2) On purchase other than (1) above		24.43	24.43
Total		24.43	24.43

For, Itarsi Oils and Flours Private Limited



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019 NOTES-2

NOTES ON ACCOUNTS:

I. RELATED PARTY TRANSACTIONS:

i) Related Parties

Key Management Personnel	Vijay Shrishrimal (Director)	
	Sanjay Shrishrimal (Director)	
	Dhirendra Shrishrimal (Director)	
	Pradeep Totla (Non-Executive Director)	
Associate Enterprises	Anant Trafina Private Limited	
	Vijay Kumar & Company	
	Anant Ventures	
	Mahavir Dal Mill	
<u> </u>	KN Resources Private Limited	

ii) Transactions during the year with related parties:

S.No.	Name of the party	Relation	Nature of transaction	Amount
1.	K N Resources Private Limited	Associate Enterprise	Soya meal Purchase	64192160.00
2.	K N Resources Private Limited	Associate Enterprise	Soybean Purchase	\$55786970.00
3.	K N Resources Private Limited	Associate Enterprise	Soya meal Sale	182488029.00
4.	K N Resources Private Limited	Associate Enterprise	Soya meal Sale	171082139.00
5.	Anant Trafina Private Limited	Associate Enterprise	Data Processing	/ 500000.00
6.	K N Resources Private Limited	Associate Enterprise	PP Bags Purchases	240000.00
7.	Anant Trafina Pvt Ltd	Associate Enterprise	Soy Meal Purchases	87792000.00
8.	Mahavir Dal Mill	Associate Enterprise	Soya Meal Sales	32200000.00
9.	K N Resources Private Limited	Associate Enterprise	Soya Meal settlement	1875000.00
10.	Sanjay Shrishrimal	Director	Director Salary	8400000.00
11.	Dhirendra Shrishrimal	Director	Director Salary	8400000.00
12.	K N Resources Private Limited	Associate Enterprise	Soya meal settlement	7898010.00
13.	K N Resources Private Limited	Associate Enterprise	Soya degum Purchases	4486666.00
14	Mahavir Dal Mill	Associate Enterprise	Soyabean Purchases	16262210.00
15	K N Resources Private Limited	Associate Enterprise	Soya Meal Purchases	302328230.00
16	K N Resources Private Limited	Associate Enterprise	Soyabean purchases	904469928.00
17	Anant Trafina Pvt Ltd	Associate Enterprise	Soy Meal Sales	71175021.00



For, Itarsi Oils and Flours Private Limited

II. Investments

Particulars	Number of Shares	31/03/2019	31/03/2018
Quoted			
NSC	_	28500.00	28500.00
Sunil Agro Food Ltd	1000	12100.00	12100.00
Integrated Hitech Ltd.	1400	14000.00	14000.00
Colour chips	1500	388485.00	388485.00
Spice Jet	3000	91050.00	91050.00
Prithivi Softech	50	88335.00	88335.00
Poona Dal & Besan Mills	5800	156051.00	156051.00
DGP Windor	20000	522000.00	522000.00
Gremach Infrastructure	700	379400.00	379400.00
JP Hydro	2000	241900.00	241900.00
Magnum Ventures	101100	4238630.00	4238630.00
Orissa Sponge	200	381000.00	381000.00
Ruchi Soya	60000	9045000.00	9045000.00
Satvahana Ispat	12500	969800.00	969800.00
Non Quoted			- 35000.00
Raipur Mega Food Park Private Ltd.	264600	2,24,10,000.00	2,24,10,000.00
TOTAL		3,89,66,251.00	3,89,66,251.00

III. Quantitative details regarding capacities, production, Stocks and sale of manufactured goods:

Qtv in MT

Particulars		As on 31/03/2019		As on 31/03/2019 As on 31/03/2		3/2018
		Registered Capacity (p.a.)	Installed Capacity (p.a.)	Registered Capacity (p.a.)	Installed Capacity (p.a.)	

1. Solvent Extraction of OIL / OIL Cake

Itarsi	150000.00	150000.00	150000.00	150000.00
Khandwa unit-1	120000.00	120000.00	120000.00	120000.00
Khandwa unit-2	105000.00	105000.00	105000.00	105000.00

2. Refined vegetable Oil

Itarsi	30000.00	15000.00	30000.00	15000.00
Khandwa	15000.00	15000.00	15000.00	15000.00

3. Flour Mill

Flour Mill	21000.00	21000.00	21000.00	21000.00

4. Wind Mill

1.25	1.25	1.25	1.25
1.25	1.25	1.25	1.25
0.60	0.60	0.60	0.60
1.50	1.50	1.50	1.50
	1.25 0.60	1.25 1.25 0.60 0.60	1.25 1.25 0.60 0.60 0.60 0.60

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For, Itarsi Oils and Flours Private Limited

(Installed Capacity is certified by the Directors and not verified by the Auditors, as it is a Technical Matter & Being accepted by the Auditors.)

IV. PAYMENT TO AUDITORS:

PARTICULARS	AMOUNT	AMOUNT
	31.03. 2019	31.03. 2018
Audit Fees	230000/-	237000/-

V. THE COMPUTATION OF BASIC/DILUTED EARNING PER SHARE:

Particulars	2018-19	2017-18
Profit for the year after taxation (Rs.)	214768570	130154826
Weighted Average No. of Equity Shares Basic and Diluted	12359	12359
Basic and Diluted Earnings Per Share (Rs.)	17377.50	10531.18

- VI. No provision has been made for leave encasement. It is explained to us that the above expense are debited in books on cash basis.
- VII. Balances of Sundry Debtors, Unsecured Loan and Sundry Creditors are subject to confirmation.
- VIII. Closing Stock as at 31.03.2019 could not be physically verified hence, we have relied on Directors certificate in this regard.
- IX. Cash In Hand as at 31.03.2019 could not be physically verified hence, we have relied on Directors certificate in this regard.

X. Secured Loan:

Loan from HDFC Bank secured by exclusive charges on vehicle financed

Short Term Loans:

- a) Working Capital Loan (EPC/CC) is secured by Hypothecation of current assets of the company except pledged assets
- b) Second Pari Passu charge on fixed assets of the company except fixed assets exclusively charged.
- XI. Additional Information pursuant to Part II of Schedule VI to the Companies Act, 1956 r.w. provisions of Companies Act, 2013

Particulars	2018-19	2017-18
Value of Imports on C.I.F. Basis (Rs. in lac)	ø \$719000	NIL
Expenditure in Foreign Currency (Rs. in lac)	21.13	NIL
Value of export on CIF basis (\$) (Rs in Lac)	\$807827.38 555.94	\$ 7512344 Rs. 4828.87
	Value of Imports on C.I.F. Basis (Rs. in lac) Expenditure in Foreign Currency (Rs. in lac) Value of export on CIF basis	Value of Imports on C.I.F. Basis (Rs. in Iac) \$719000 Expenditure in Foreign Currency (Rs. in Iac) 21.13 Value of export on CIF basis \$807827.38

XII. Quantity Details

A) Particulars of Production & Sale

			Qty in M	T	
	As at 31/03/2	As at 31/03/2019		As at 31/03/2018	
	Production	Sales	Production	Sales	
Unit SEP Itarsi					
Soya Crude Oil	23170.174	_/ 12370.175	14717.425	3085.520	
Soya DOC	112974.275	143533.560	76114.745	84675.000	
Soya Refined Oil	11761.387	¢ 12217.452	10485.990	10418.971	
Acid Oil	, 391.360	405.030	452.030	452.660	
Lecithin	, 538.230	384.240	477.300	496.270	
Soya Seed	0.000	398.730	0.000	11970.887	
Soya Seed (Trading)	0.000	0.000	0.000	1350.849	
Cotton Refined Oil	1929.067	1903.545	579.032	555.753	
Degum oil	0.000	₹4502.740	744.720	744.720	
Soya husk	4041.075	2143.370	3171.040	0.000	

For, Itarsi Oils and Flours Private Limited

Maize Trading	0.000	1695.753	0.000	0.000
Gawar Korma	0.000	0.000	0.000	0.000
Palm Oil	0.000	1000.000	0.000	0.000
Wheat Trading	0.000	0.000	0.000	15000.000
Moong Trading	0.000	54.291	0.000	0.000
Unit Flour Mill				
Atta	0.000	0.000	13.550	13.550
Maida	0.000	0.000	37.874	65.200
Suji	0.000	0.000	0.000	3.000
Chokar	0.000	0.000	18.910	33.200
Kanki	0.000	0.000	0.630	7.380
Wheat (trading)	0.000	2818.193	0.000	0.000
Gram (trading)	0.000	250.969	0.000	0.000
Toor (trading)	0.000	0.000	0.000	0.000
Maze (trading)	0.000	560.590	0.000	866.630
Urad (trading)	0.000	0.000	0.000	0.000
	As at 31/03/	2019	As at 31/03/	
	Production	Sales	Production	Sales
Unit Khandwa				
Soya Crude Oil	10805.748	209.040	11826.294	226.714
Soya DOC	49744.965	68837.985	56555.035	65832.517
Soya Refined Oil	19933.908	20117.135	14979.586	14968.076
Acid Oil	488.594	≥ 520.725	443.231	426.075
Lecithin Oil	785.941	997.470	616.550	736.450
Soya Seed (trading)	0.000	0.000	0.000	0.000
Wheat (trading)	0.000	1374.548	0.000	2642.102
Degum Refined Oil	980.136	980.136	330.509	330.509
Degum Oil	0.000	0.000	297.170	523.060
Salt	0.000	0.000	0.000	74.309
Soya Flour	0.000	0.000	493.226	491.680
Maize	0.000) 6605.435	0.000	0.000
Moong	0.000	66.850	0.000	0.000
Gram (trading)	0.000	₂ 57.729	0.000	0.000
Cotton Refind Oil	909.326	1238.420	1946.290	1798.888
Soya Husk	626.515	283.855	441.737	0.000
Unit Khandwa 2				
Soya Crude Oil	_e 12099.059	€ 1981.780	9062.050	3961.520
Soya DOC	54779.135	39045.985	41336.700	35869.880
Soya Husk	1269.345	/ 22.135	1491.280	0.000
Soya Seed (trading)	0.000	0.000	0.000	516.267
Wheat (trading)	0.000	∌ 966.717	0.000	7558.979
Maize	0.000	6025.672	0.000	13204.683
Gram (trading)	0.000	, 738.010	0.000	0.000
Soya Flour	0.000	0.000		



Saligali,(IVIS)	, 1061600	, 1061600	5504201.00	
Nandurbar,(MS) K 384	1813219	· 1813219	9356636.00	
Akal (RAJ) AK 298	, 1336236	, 1336236	5478568.40	
Wind Mill Unit as at 31/03/2018				
Nagada Hill (Dewas, MP)	1541647	1541647	10020718.00	
Sangali,(MS)	973428	973428	4888725.00	
Nandurbar,(MS) K 384	1837558	1837558	9206090.00	
Akal (RAJ) AK 298	, 1707324	· 1707324	7000029.00	
B) Particulars of opening & closing stocks				Qty in MT
	As at 31/03/2	019	As at 31/03/	
	Opening	Closing	Opening	Closing
Unit SEP Itarsi				
Soya seed	5895.091	4529.704	611.649	5895.091
Gaur korm	0.000	0.000	0.000	0.000
Soya Husk	1553.866	1037.356	19.500	1553.866
Hexane (Itrs)	48496	57436	64996	48496
Coal	∘972.560	193.440	777.900	972.560
Soya Crude Oil	214.886	√66.790	58.811	214.886
Soya DOC	/5143.669	236.654	2858.109	5143.669
Soya Refined Oil	239.728	, 7.583	172.709	239.728
Acid Oil	25.230	,11.560	25.860	25.230
Lecithin	62.100	72.870	81.070	62.100
Cotton Refined Oil	28.148	80.890	4.869	28.148
Cotton wash Oil	₄ 230.035	570.068	0.000	230.035
Soya Bean	0.000	0.000	1002.395	0.000
Maize	0.000	25.500	0.000	0.000
Degum oil	¥1000.000	0.000	0.000	0.000
Wheat	0.000	0.000	15000.000	0.000
Moong	0.000	40.834	0.000	0.000
Unit Flour Mill	7.000 Table			
Wheat	0.000	0.000	29.125	0.000
Atta	0.000	0.000	0.000	0.000
Maida	0.000	0.000	27.326	0.000
Suji	0.000	0.000	3.087	0.000
Chokar	0.000	0.000	14.290	0.000
Gram	0.000	, 980.305	0.000	0.000
Kanki	0.000	0.000	6.750	0.000
Maize	411.921	0.000	0.000	411.921
Urad (trading)	/326.832	326.832	0.000	326.832
Wheat (trading)	2828.632	109.765	422.216	2828.632
Unit-1 Khandwa				
Soya seed	4441.740	<i>8</i> 55.758	2353.569	4441.740
Hexane (ltrs)	98849	111097	93954	98849
Coal	, 1147.315	406.225	385.295	1147.315
Soya Crude Oil	334.189	, 15.094	376.443	334.189
Soya DOC	0.000	172.880	126.018	0.000

Production in unit Sales in unit

r1195160

1061600

1195160

1061600

Sale in Rs.

7767951.00

5504201.00

Wind Mill Unit as at 31/03/2019

Nagada Hill (Dewas, MP)

Sangali,(MS)

For, Itarsi Oils and Flours Private Limited

Soya Husk	0.000	0.000	0.000	0.000
Wheat (trading)	462.684	1657.316	23.965	462.684
Soya Flour	4.205	0.000	2.659	4.205
Salt	11.441	0.000	9.125	11.441
Soya refined Oil	390.099	115.912	378.589	390.099
Acid Oil	51.966	19.835	34.810	51.966
Lecithin	57.120	78.301	85.710	57.120
Cotton Wash	84.445	116.430	5.425	84.445
Cotton Refind Oil	329.902	0.808	182.500	329.902
Moong	35.844	35.637	36.490	35.844
Maize	0.000	0.000	0.000	0.000
Gram	0.000	606.031	0.000	0.000
Unit-2 Khandwa			0.000	0.000
Soya seed	9100.505	436.906	581.586	9100.505
Hexane (Itrs)	69100	53685	63561	69100
Coal	45.170	332.345	323.745	45.170
Wheat (trading)	17.242	953.756	1585.387	17.242
Soya Crude Oil	217.010	274.244	98.920	217.010
Soya DOC	1851.980	213.000	216.475	1851.980
Soya Flour	0.000	0.000	0.000	0.000
Soya Husk	304.485	0.000	0.000	304.485
Maize	1804.425	46.343	267.411	1804.425
Moong	49.575	49.575	49.575	49.575
Gram	581.120	53.339	0.000	581.120
C) Particulars of Consumption of Raw				
Materials Unit SEP Itarsi	2018-19	2017-18		
	10-00-			
Soya Seed	137385.401	92048.803		
Soya Husk	3414.415	1939.800		
Hexane (ltrs)	311060	236500		
Coal	10379.000	7229.000		
Soya crude oil	12648.905	11446.377		
Soya Degum Oil	81.320	762.525		
Cotton wash oil	1966.427	590.575		
Unit Flour Mill				
Wheat	0.000	66.700		
Unit-1 Khandwa				
Soya Seed	62779.223	69441.512		
Soya Husk	1142.075	1629.477		
Hexane (Itrs)	187752	175105		



Soya crude oil

Cotton wash oil

Degum oil

Coal

For, Itarsi Oils and Flours Private Limited

16311.484

338.490

7566.451

1977.755

Director

21335.078

1012.070

7175.345

936.210

Unit-2 Khandwa

Soya Seed	68998.492	53461.947
Hexane (Itrs)	215415	162376
Soya Husk	751.695	686.795
Coal	4942.510	4490.500
E) Purchase of finished / Semi Finished Goo	od <u>s</u>	Qty in MT
	2018-19	2017-18
Unit - SEP Itarsi		
Soya Crude Oil	2027.450	702.175
Soya DOC	25774.620	16445.815
Soya Bean	0.000	348.454
Maize	1721.253	0.000
Refined Oil	74.690	0.000
Cotton Wash	2392.460	820.610
Degum oil	3584.060	0.000
Pamoil	1000.000	0.000
Cotton Refined Oil	27.220	0.000
Moong	95.125	0.000
Unit Flour Mill		
Wheat	99.582	2406.416
Maize	148.669	1287.309
Urad	0.000	326.832
Gram	1231.274	0.000
Unit -1 Khandwa		
Soya Crude Oil	0.000	0.000
Soya DOC	0.000	3750.000
Soya Husk	0.000	687.740
Cotton wash	968.195	2056.775
Soya Crude Oil	0.000	25.700
Soya degum	1012.070	250.000
Salt	0.000	76.625
Cotton Refined	0.000	0.000
Wheat	2569.699	2902.979
Maize	6617.748	277.746
Moong	66.643	0.000
Gram	863.760	0.000
ecithin	89.490	91.340
Refined Oil	58.270	0.000
Jnit- 2 - Khandwa		
Soya Crude Oil	0.000	0.000
Soya DOC	0.000	0.000
Wheat	1905.910	6135.727
		14836.368
Maize	4485.709 (
Maize Gram	4485.209 207.310	581.120

For, Itarsi Oils and Flours Private Limited

Director

XIII.MICRO, SMALL & MEDIUM ENTERPRISES

The Company does not owe any dues (principal as well interest) as at 31st March 2019 to Micro, Small & Medium enterprises. Company had paid all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year -Nil

XIV. Previous year's figure have been regrouped, rearranged and recast where ever it is necessary.

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XV. Note no. 1 and 2 forms an integral part of Financial Statement and has been authenticated.

Date: 29th Sept -2019 Place: Jamshedpur For, N. Kumar & Co. Chartered Accountants FR No. 004110C

> (N. K. Jain) Partner M.No. 073155